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Indiana Office of Energy Development Announces Commencement of Process to Draft New State Energy Plan

INDIANAPOLIS - The Indiana Office of Energy Development announced today that it has officially begun the process of crafting a new energy plan for the State of Indiana.

“Here in Indiana, we make things, and we grow things,” said Governor Mike Pence. “These activities require enormous amounts of energy. In order to maintain our historic advantage for low cost of energy, we need a new, updated energy plan.”

Indiana’s current energy plan, the Homegrown Energy Plan, was written in 2006. Since that time, Indiana’s cost of electricity for industrial customers has increased, causing Indiana to slip from 5th lowest in the country to 27th lowest.

To maintain reliable and low-cost energy, Governor Pence’s Roadmap for Indiana called for the creation of a new, updated energy plan based on three principles: 1) utilizing all of Indiana’s energy resources, 2) improving options available to energy consumers, and 3) commercializing new energy technologies. The plan will identify strategies for keeping energy prices lower at both the pump and the light switch.

“We have begun engaging a broad, diverse group of stakeholders who will help us shape the character of Indiana’s energy policy,” said Tristan Vance, Director of the Office of Energy Development and Chief Energy Officer for the State.

The Office of Energy Development will complete the plan and submit its energy policy recommendations to Governor Pence in June of 2014.

Governor Pence also said, “I look forward to receiving recommendations from the Office of Energy Development next spring, and I am confident that the strategies proposed will help ensure that Indiana continues to be the best place in America to start a company, grow a business, and raise a family.”