

STATE OF INDIANA
AMENDMENT #7 TO ACTION PLAN
FOR CDBG SUPPLEMENTAL DISASTER RECOVERY FUNDS
(Method of Distribution Section Only)

U.S. Department of Housing and Urban Development
Docket No. FR-5256-N-01
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METHOD OF DISTRIBUTION (CHANGES ONLY)

Clearance/Demolition Program

There is a significant need for funds to address clearance/demolition of deteriorated buildings around the state. In many instances these unsightly and dangerous buildings are a detriment to economic recovery. Eligible projects will either have sustained damage in a disaster or be vital to the economic recovery of the area. All projects must meet the National Objective of Prevention or Elimination of Slum/Blight on either the Spot or Area Basis.

Projects/applications will be evaluated using the following criteria in each competitive round.

1. The importance of the project to post disaster recovery of the applicant – 30%;
2. The low-to-moderate income percentage of the applicant – 30%;
3. The relative economic distress of the applicant – 20%;
4. The local match percentage of the applicant – 10%;
5. The rurality of the applicant – 10%.

Grants will be awarded in 2 competitive funding rounds. Actual grant amounts are negotiated on a case by case basis and the amount of assistance will be dependent upon the factors described above. There is a \$500,000 maximum grant award for the Clearance/Demolition Program. A minimum local match in the amount of 10% of total project costs will be required by the applicant.

Allocation: \$2,060,000

IFA Brownfield Demolition Program

In coordination with the Indiana Finance Authority, OCRA will make \$3,000,000 available to applicants on the Indiana Brownfields Program Demolition List. Eligible applicants shall have an approved project with the Indiana Brownfields Program. Eligible projects must be vital to the economic recovery of the area. All projects must meet the National Objective of Prevention or Elimination of Slum/Blight on either the Spot or Area Basis.

Applications will be evaluated using the following criteria:

1. The importance of the project to post disaster recovery of the applicant;
2. The low-to-moderate income percentage of the applicant;
3. The relative economic distress of the applicant;

Grant applications will be accepted and awards made until all funds are expended or until the award(s) announcement of the second round of the Clearance/Demolition Program, whichever occurs first. Grant amounts will be determined at the discretion of OCRA based on the above criteria. A minimum local match in the amount of 10% of total project costs will be required by the applicant.

Allocation: \$3,090,000