

**CDBG-CV Program Income Loan Report Part 1  
for Economic Development Activities: Revolving Loan Funds**

The Program Income Report for CDBG-CV Economic Development Revolving Loan Funds documents activities related to Revolving Loan Funds (LMJ Retention) awarded through OCRA’s COVID-19 Response Program. Program income refers to the repayment of funds by borrowers including principal *and* any interest earned. This report requires disclosure of the status of any delinquent or non-performing loans, the current balance, and the activity of the Revolving Loan Fund, such as administrative expenses, repayments, financial institution information, and local contact details. Information provided in this report will be used to track any program income generated and to evaluate whether Grantee-issued loans will be forgiven. It will also help OCRA estimate any additional resources needed. Grantees who do not forgive any loans issued will continue to generate program income and must continue to report on job retainage in perpetuity on each loan and any program income collected until all payments have been paid-in-full, forgiven, or written off.

**I. General Information**

Grantee (UGLG):	
Grant Number:	
Total Award Received:	
Program Start Date:	
Program End Date (If applicable):	
<b>For the entire period of program up to reporting date</b>	
Period Reporting:	
Reporting Date:	

**II. Local Grantee Contact Person**

Name:	
Title:	
Address:	
City, State, Zip code:	
Phone Number:	
Email:	

**III. Certified Grant Administrator (if applicable)**

Name:	
Organization:	
Address:	
City, State, Zip code:	
Phone:	
Email:	

**IV. Financial Institution** (entity managing RLF for UGLG)

Name:	
Address:	
City, State, Zip code:	
Is the Revolving loan fund been held in an interest-bearing account?	
Total Interest accrued:	

**V. Revolving Loan Fund (RLF)**

<b>Section 1) Beginning Balance:</b>	
<b>Section 2) Receipts this period</b>	
a) Loan Repayments:	
b) Interest Earned:	
c) Other Explanation on Interest Earned:	
d) Total Receipts:	
<b>Section 3) Balance Available:</b>	
<b>Section 4) Obligations up to this period</b>	
a) Administrative Cost:	
Administrative Cost Explanation:	
b) Loans:	
c) Total Obligations:	
<b>Section 5) Ending Balance:</b>	

**VI. Portfolio of Revolving Loan Fund** (see *CDBG-CV Program Income Report Part 2 excel file in [OCRA's Website](#)*)

**VII. Certification**

The Grantee's Chief Elected Official certifies that to the best of his/her knowledge or belief, the data in this report is true and accurate as of the report date.

Signature of Chief Elected Official:
Date: