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RESOLUTION 20-21

A RESOLUTION OF THE NORTHWESTERN INDIANA REGIONAL PLANNING COMMISSION OPENING A NEW RLF BANK ACCOUNT FOR EDA CARES ACT FUNDS

WHEREAS, the Northwestern Indiana Regional Planning Commission (herein called the "Commission"), operates a Revolving Loan Fund for La Porte County under the Economic Development Administration (EDA) of the U.S. Department of Commerce; and

WHEREAS, the Commission has been awarded additional Revolving Loan Funds from the EDA under the Coronavirus Aid, Relief, and Economic Security (CARES) Act of 2020; and

WHEREAS, per the EDA requirements, these funds must be tracked separately from NIRPC's existing bank account to remain compliant with both the EDA and Indiana State Boards of Account;

NOW BE IT RESOLVED, that the Commission authorizes NIRPC staff to open a new bank account for purposes of CARES ACT funding for the expanded Revolving Loan Program.

Duly adopted by the Northwestern Indiana Planning Commission this 16th day of July 2020.

Michael Griffin, Chairperson

Attest:

Justin Kiel, Secretary