NORTHWESTERN INDIANA REGIONAL PLANNING COMMISSION nirpc

RESOLUTION 26-09

A RESOLUTION OF THE NORTHWESTERN INDIANA REGIONAL PLANNING COMMISSION APPROVING AN AMENDMENT TO THE MISSIONSQUARE 457(b) RETIREMENT PLAN

July 16, 2026

WHEREAS, the Northwestern Indiana Regional Planning Commission (the "Commission") maintains a deferred compensation plan under Section 457(b) of the Internal Revenue Code for the benefit of its employees, which is administered by MissionSquare Retirement; and

WHEREAS, Section 603 of the SECURE 2.0 Act of 2022 (the "Roth Mandate"), as implemented by the Internal Revenue Service, requires that, effective for plan years beginning in 2026, certain catch-up contributions under Section 457(b) be designated as Roth (after-tax) contributions; and

WHEREAS, specifically, participants who have attained age 50, including those eligible for the enhanced catch-up contributions for ages 60 through 63, and whose wages from the Commission in the prior year exceeded $150,000 (as indexed), are required to make such catch-up contributions on a Roth (after-tax) basis; and

WHEREAS, in order to comply with these requirements and to continue permitting eligible employees to make catch-up contributions under the Plan, the Commission must amend its Section 457(b) plan to allow for Roth (after-tax) contributions;

NOW THEREFORE BE IT RESOLVED, that the Northwestern Indiana Regional Planning Commission hereby approves and authorizes the amendment of its Section 457(b) deferred compensation plan to include a Roth (after-tax) contribution option, as required by Section 603 of the SECURE 2.0 Act of 2022.

Duly adopted by the Northwestern Indiana Regional Planning Commission, this 16th day of July 2026.

Austin H. Bonta

Austin Bonta
Chairperson

ATTEST:

David Phelps

David Phelps
Secretary