

# IHCDA Info- April 2013

A monthly e-newsletter from the Indiana Housing and Community Development Authority to help our partners stay informed of program changes, announcements, trainings, and events.



## April is National Fair Housing Month

IHCDA strives to ensure the promotion and compliance of Fair Housing throughout the year.

A [recent letter](#) from Executive Director Jake Sipe highlights IHCDA's activities, events and partnerships.



## Important Dates:

- April 30th & May 1st- [Tax Credit Compliance Trainings \(Batesville\)](#)
- May 2nd- [Final Listening Session \(Hammond\)](#)
- May 3rd- [CDBG Policy and Application Form Public Comment Period ends](#)
- May 10th- [2013 Consolidated Plan Public Comment Period ends](#)
- May 17th-

*The Indiana Housing and Community Development Authority (IHCDA), chaired by Lt. Governor Sue Ellspermann, creates housing opportunity, generates and preserves assets, and revitalizes neighborhoods by investing financial and technical resources in the development efforts of qualified partners throughout Indiana. Growing Indiana's economy starts at home.*

# ihcda

Indiana Housing & Community Development Authority



## IHCDA and Partners Celebrate National Community Development Week



Lt. Governor Sue Ellspermann teamed up with IHCDA, the Indiana Office of Community and Rural Affairs (OCRA), and the Indiana Department of Transportation (INDOT) to take part in Community Development Week 2013.

The national celebration is intended to



## IHCDA...The Magazine

The 1st Quarter 2013 edition was released on Friday, April 19th.

In case you missed it, please click [here](#) to view our latest version of the publication aimed at keeping our partners up to date on all things community and economic development throughout Indiana.

If you have any suggestions or feedback for the next issue of IHCDA...The Magazine please contact [Amber Sheffer](#).

## RED Notices:

RED 13-1: [2013 Tax Credit Rent and Income Limits](#)

RED 13-2: Replaced-see [RED 13-09](#)

RED 13-3: [2013 Tax Credit Compliance Trainings](#)

RED 13-4: [2013-2014 NAP Application- Draft for Public Comment](#)

[Energy Assistance Program](#) Winter Heating ends

- May 23rd- IHCDA Board of Directors Meeting
- May 23rd- [2013 NAP Awards Announced](#)

## Upcoming Trainings:

### Energy Department Trainings:

- May 2nd- Weatherization Managers Northern Meeting @ Area Five (Lafayette)
- May 7th- Weatherization Managers Southern Meeting @ South Central CAP (Bloomington)
- May 14th, 16th & 17th- EAP Spring Meetings @ IHCDA

### Funds Management Trainings:

- May 14th- [1:00-2:00pm HOME Training](#)
- May 15th- [1:00-2:00pm CDBG-D Training](#)
- May 16th- [1:00-2:00pm CDBG Training](#)

### Tax Credit Compliance Training Workshops in Terre Haute:

highlight development efforts and investments made in local communities, particularly Community Development Block Grant (CDBG) and the HOME Investment Partnerships Program (HOME).

To highlight Indiana's statewide efforts, a Community Development Day Open House took place on Thursday, April 4th.

Several communities were invited to display their community development success stories through partnerships with IHCDA, OCRA, and INDOT:

- Crothersville (IHCDA)
- Farmland (OCRA Main Street)
- Ferdinand (OCRA)
- Greencastle (Stellar Communities)
- Jeffersonville (INDOT)
- Tell City (IHCDA)

Thank you to the community representatives, program staff, partner agencies, and elected officials who stopped by the Community Development Day Open House, an event we hope becomes an annual tradition.

## Lt. Governor Ellspermann Announces Expansions to Indiana's Hardest Hit Fund

On April 17th, Lt. Governor Sue Ellspermann, joined by a bi-partisan group of Indiana Legislators and IHCDA program staff, announced extensive changes to Indiana's Hardest Hit Fund program.

Hoosiers who have experienced financial hardships of various types now may qualify for the Indiana Foreclosure Prevention Network's (IFPN) Hardest Hit Fund. IFPN is a statewide multi-agency collaboration operated by IHCDA.

The U.S. Department of the Treasury approved the program changes, which significantly broadens borrower eligibility, increases the amount of assistance some

RED 13-5: [2013 Income Limits- Neighborhood Stabilization Program](#)

RED 13-6: [2013 Tentative Monitoring/Inspection List](#)

RED 13-7: [2013 Rental Housing Tax Credit Compliance Manual](#)

13-8: [Production Department Tentative 2013 Application Dates](#)

13-9: [2013 Federal Program Income Limits](#)

13-10: [Change to 2013 Live Training Schedule](#)

13-11: [2013 Housing First Set-Aside](#)

13-12: [Fair Housing Month- IHCDA Activities](#)

## Initiative Highlight



IHCDA's Homeownership Opportunities Department (aka Single Family) has been hard at work developing **Next Home**, the newest addition to [IHCDA's Homeownership Programs](#).

**Next Home** offers prospective homeowners who do not qualify as first-time homebuyers as well as first-time homebuyers, no purchase price limit which allows more Hoosiers to qualify for

- July 16th- [Qualifying Households](#)
- July 17th- [Managing Multiple Programs with RHTC](#)

#### 2013 IHCD Lender Trainings (Webinars):

- July 16th- [10:00am-11:30am](#)
- September 10th- [2:00-3:30pm](#)
- December 10th- [10:00am-11:30am](#)

#### Request for Proposals

#### Emergency Solutions Grant

IHCD is requesting proposals for FY13 Balance of State Emergency Solutions Grant funds for the following activities:

- Shelter Operations
- Rapid Re-Housing
- Homeless Prevention
- Street Outreach

To view the RFP documents, please utilize this [link](#). The submission deadline is **May 10, 2013**.

**Job Openings!**

**IHCD Job**

borrowers receive and extends the length of time borrowers may receive assistance.

Specific program changes include:

- **Nearly double the funds available per applicant.** The maximum amount of assistance per household increased from \$18,000 to \$30,000 for all types of assistance except Transition Assistance.
- **Six additional months of assistance.** The maximum duration of assistance increased from 18 months to 24 months.
- **More hardships qualify.** Borrowers may qualify if they can no longer afford their mortgage payment due to: (a) an involuntary and substantial reduction in employment income; (b) a substantial reduction in household income due to death of a household-member; (c) significant expenses related to non-elective medical procedures or emergencies; (d) or military service.
- **Transition assistance.** Eligible homeowners with unaffordable mortgage payments who obtain a short sale or deed-in-lieu of foreclosure from their lender/servicer and leave their home in a saleable condition may receive \$2,500 to assist with moving and relocation expenses; and up to \$5,000 paid to their lenders/servicers to help facilitate the short sale or deed-in-lieu of foreclosure agreement.
- **Unemployment benefits timeline extension.** Applicants no longer have to be receiving unemployment assistance at the time of application. These requirements were replaced with the requirement that the involuntary unemployment hardship upon which the applicant seeks to qualify for Unemployment Bridge Program assistance have occurred on or after Jan. 1, 2009.
- **Financial literacy education.** Successful completion of a financial

this great program!

Details of **Next Home** include:

- 4% Down Payment Assistance (DPA)
- Federal Housing Administration (FHA) loans only
- Minimum credit score 650
- No Purchase Price limits
- Loan must be originated through an IHCD Participating Lender
- DPA is fully forgiven after 2 years
- DPA has zero interest with no monthly payments

[Check Out IHCD's Informative Next Home Video](#)

Questions regarding the Next Home Program may be directed to [Kim Harris](#), Homeownership Director.

## Opportunities

IHCDA has [posted](#) the following positions to be part of our team:

- [Director of Real Estate Development](#)
- [Director of Accounting](#)
- [Legislative and Policy Affairs Director](#)
- [Underwriting Manager](#)
- [Compliance Attorney](#)
- [Hardest Hit Fund Financial Analyst – Post Closing](#)

literacy education course was added to the requirement that monthly assistance recipients engage in approved training, education or structured volunteer work.

With these program updates, it is estimated that approximately 10,150 Indiana households will receive assistance over the life of the Hardest Hit Fund program.

Interested homeowners should visit [www.877GetHope.org](http://www.877GetHope.org) or call 1-877-Get-Hope (1-877-438-4673) to apply.

If you have any questions regarding HHF, please contact [Mark Neyland](#), Asset Preservation Director.



INDIANA FORECLOSURE PREVENTION NETWORK

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For more information on IHCDA please visit [www.ihcda.in.gov](http://www.ihcda.in.gov).

For updates from Lt. Governor Ellspermann and the agencies she oversees, sign up at [www.lg.in.gov](http://www.lg.in.gov).