

IHCDA Info- July 2013

A monthly e-newsletter from the Indiana Housing and Community Development Authority to help our partners stay informed of program changes, announcements, trainings & events.



Important Dates:

- July 26th- HOME final application posted on IHCDA websites and application round begins (See [RED Notice 13-8](#))
- August 5th- HOME Application Webinar (See [RED Notice 13-17](#))
- August 13th- 10:00am- 11:00am CSBG Public Hearing @ IHCDA
- August 22nd- IHCDA Board of Directors Meeting
- August 22nd- CDBG- OOR Awards Announced
- September 6th- HOME Applications due to IHCDA
- September 30th-October 2nd- [The 2013 Statewide Conference on Housing & Economic](#)

The Indiana Housing and Community Development Authority (IHCDA), chaired by Lt. Governor Sue Ellspermann, creates housing opportunity, generates and preserves assets, and revitalizes neighborhoods by investing financial and technical resources in the development efforts of qualified partners throughout Indiana. Growing Indiana's economy starts at home.

ihcda

Indiana Housing &
Community Development
Authority



IHCDA Attends the Grand Opening of First Devington Apartment Homes



On Thursday, July 18th, IHCDA staff attended the Grand Opening of First Devington Apartment Homes located off of Arlington & 46th St in Indianapolis.

The site of the First Devington Apartment Homes is the former Arlington Palms Apartments which were riddled with problems including a bad history of crime, drugs and health-related concerns. In October of 2009, the Marion County Health Department condemned the complex and all residents were forced to relocate.

RED Notices:

RED 13-1: [2013 Tax Credit Rent and Income Limits](#)

RED 13-2: Replaced- see [RED 13-09](#)

RED 13-3: [2013 Tax Credit Compliance Trainings](#)

RED 13-4: [2013-2014 NAP Application- Draft for Public Comment](#)

RED 13-5: [2013 Income Limits- Neighborhood Stabilization Program](#)

RED 13-6: [2013 Tentative Monitoring/Inspection List](#)

RED 13-7: [2013 Rental Housing Tax Credit Compliance Manual](#)

RED 13-8: [Production Department Tentative 2013 Application Dates](#)

RED 13-9: [2013 Federal Program Income Limits](#)

RED 13-10: [Change to 2013 Live Training Schedule](#)

RED 13-11: [2013 Housing First Set-](#)

[Community Development](#) will be held at the Marriott Indianapolis East.

- October 24th- HOME Awards Announced

Upcoming Trainings:

2013 HOME Application Webinar:

- August 5th- [1:30pm-3:30pm](#)

(This webinar will give information regarding the final HOME application forms and policy, the application process and instructions on how to utilize the FTP site.)

Tax Credit Compliance Training Workshops in Fort Wayne:

- November 4th- [Qualifying Households](#)
- November 5th- [Advanced Tax Credit Compliance](#)

2013 IHCD Lender Trainings (Webinars):

- September 10th- [2:00pm-3:30pm](#)
- December 10th- [10:00am-11:30am](#)

Upcoming Events:

- September 5th @ 2:00pm: [Grand Opening of Hendricks Pointe](#)

Gary Hobbs of B&W Investments, purchased the property in 2011 and applied for Rental Housing Tax Credits (RHTC) from IHCD in November of that same year. The project was awarded a \$500,000 Development Fund loan and \$813,571 in RHTC in February of 2012.

First Devington is a 48 unit senior development that offers one and two bedroom options as well as modern amenities including a swimming pool for therapy, community room, fitness center and walking trails.



For more information on the Rental Housing Tax Credit Program, please contact RHTC Manager, [Alan Rakowski](#).

Request for Proposals: A-133 Audits

IHCD is seeking responses to an RFP for consideration in providing Audit Services for A-133 Financial Statements. Please see the RFP and the last 3 years of A-133 and

Aside

RED 13-12: [Fair Housing Month- IHCD Activities](#)

RED 13-13: [2014-2015 Qualified Allocation Plan Drafts and Public Hearings](#)

RED 13-14: [2013 Utility Allowances](#)

RED 13-15: Replaced- see [RED 13-16](#)

RED 13-16: [FINAL REVISION: 2013 Federal Program Rent and Income Limits](#)

RED 13-17: [2013 HOME Application Round](#)

Did you Know?



To keep assisted housing affordable for lower-income households, federal housing law directs that the resident's share of rent in federally assisted public housing should equal 30 percent of the household's adjusted monthly income.

In interpreting the federal housing law, HUD has defined the **Total Resident Payment** for "rent" to include both shelter and the costs for

[Apartments](#)

Like the Homeownership Opportunities page on Facebook!



To find & Like the page, click [here](#).

Financial Statements to help with determining the time required for the requested work below.

[Request for Proposal - A-133 Audit Services](#)

- [2012 Financial Statements](#)
- [2012 A-133](#)
- [2011 Financial Statements](#)
- [2011 A-133](#)
- [2010 Financial Statements](#)
- [2010 A-133](#)

Please contact Chief Financial Officer, Blake Blanch at (317) 232-7777 with questions.

**Request for Proposals:
Weatherization Assistance Services**

IHCDA is seeking responses to an RFP for consideration in providing weatherization assistance services. This RFP seeks responses from qualified contractors to provide training and technical assistance services.

Click [here](#) to view the RFP for Weatherization Training and Technical Assistance services.

All proposals are due August 7th by 5:00pm EST.



Seeking Public Comment on the IHCDA

reasonable amounts of utilities.

The amount that a PHA determines is necessary to cover the resident's reasonable utility costs is the **utility allowance**.

[Single Family 2013 Utility Allowances](#)

[Multi Family 2013 Utility Allowances](#)

The utility allowance schedules are available for use by all Home Investment Partnerships (HOME), Community Development Block Grant (CDBG), Community Development Block Grant Disaster Recovery (CDBG-D), Rental Housing Tax Credits (RHTC/Section 42), and Section 8 HCV programs funded by Indiana Housing and Community Development Authority. These allowances are **effective as of May 6, 2013** and are applicable to all units funded via the above-referenced programs.

Claims Process

On July 31st, IHCD released draft guidance related to the claims process for public comment. The guidance contains proposed changes to the submission standards for various programs of IHCD in order to facilitate a more timely claim review and disbursement process. The draft guidance can be found [here](#).

Public comment will be accepted from July 31st to August 31st.

Questions should be directed to Director of Financial Operations, [Samantha Higdon](#).

For more information on IHCD please visit www.ihcd.in.gov or www.in.gov/myihcd.
For updates from Lt. Governor Evers and the agencies she oversees, sign up at www.lg.in.gov.