



To: Real Estate Department Partners

Notice: **RED-18-01**

From: Real Estate Department

Date: January 2, 2018

Re: **Development Fund- Revised Manual & Fund Reopened**

IHCDA has released an updated version of the [Development Fund Application Process, Underwriting Guidelines, & Compliance Requirements](#) manual. All applicants requesting Development Fund (except for requests made in conjunction with RHTC or HOME funding) after January 2, 2018 must follow the policies of the revised manual. The [Development Fund webpage](#) now also contains required resolution documents that must be executed to authorize a non-profit entity or local unit of government to submit a Development Fund request.

In addition, IHCDA hereby reopens the Development Fund for applications. The Fund had been closed since March 10, 2017 as announced in notice RED-17-12. The Fund will remain open and applications will be accepted on a rolling basis until further notice.

Questions about the Development Fund should be directed to Jerri Bain, Director of Real Estate Lending via jbain@ihcda.in.gov.



ADDRESS 30 South Meridian Street, Suite 1000, Indianapolis, IN 46204
PHONE 317 232 7777 TOLL FREE 800 872 0371 WEB www.ihcda.IN.gov

EQUAL OPPORTUNITY EMPLOYER AND HOUSING AGENCY

State of Indiana
Lieutenant Governor
Suzanne Crouch

