

Resolution to Choose a Depository Designated by Local Board of Finance

WHEREAS, in accordance with IC 36-1-2-6, the Board of Trustees of the _____ Public Library is the fiscal body of said library; and

WHEREAS, in accordance with IC 5-13-7-5, the fiscal body of the library is the library's Board of Finance; and

WHEREAS, in accordance with IC 5-13-8-9, the Board of Finance is responsible for designating the depository or depositories into which funds belonging to the library will be deposited; and

WHEREAS, IC 5-13-8-1 authorizes the library to deposit public funds in a depository or depositories that:

- (1) are eligible to receive state funds (see list of depositories <http://www.in.gov/tos/deposit/2377.htm>); and
- (2) have a principal office or branch that qualifies under IC 5-13-8-9 to receive public funds of the political subdivision.

NOW THEREFORE BE IT RESOLVED that the library may deposit public funds in the following depository or depositories:

BE IT FURTHER RESOLVED, that public funds pursuant to this resolution will be handled in accordance with the requirements of IC 5-13-5, IC 5-13-6, IC 5-13-9, and any other law applicable to the handling of public funds by a political subdivision.

DULY ADOPTED by the Board of Trustees of the _____ Public Library at its regular meeting held on the ____ day of _____, _____, at which meeting a quorum was present.

NAY

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ATTEST:

Secretary