

# ORIGINAL

Commissioner	Yes	No	Not Participating
Huston	✓		
Freeman	✓		
Krevda	✓		
Veleta	✓		
Ziegner			✓

**GENERAL ADMINISTRATIVE ORDER  
OF THE INDIANA UTILITY REGULATORY COMMISSION  
2022-03**

WHEREAS, in accordance with Title 170 Indiana Administrative Code Section 5-1-15(f)(2), gas utilities serving at least thirty-five thousand (35,000) residential customers shall pay interest on customer deposits held for more than thirty (30) days; and

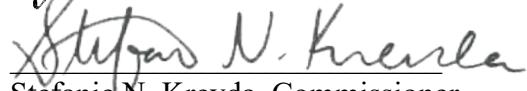
WHEREAS, Title 170 Indiana Administrative Code Section 5-1-15(f)(2) also requires the Indiana Utility Regulatory Commission to set the interest rate for such deposits each year; and

WHEREAS, the interest rate for deposits shall be set by the Commission based upon the current rate for one-year United States Treasury Constant Maturity securities rounded to the nearest one-half (1/2) of one percent (1%);

NOW, THEREFORE, BE IT RESOLVED AND ORDERED that the Policy Governing the Interest Rate for Gas Customer Deposits Pursuant to Title 170 Indiana Administrative Code Section 5-1-15(f)(2), which is attached to this General Administrative Order as Appendix A, be adopted by this Commission.



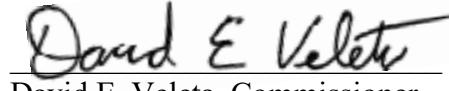
James F. Huston, Chairman



Stefanie N. Krevda, Commissioner



Sarah E. Freeman, Commissioner



David E. Veleta, Commissioner

Absent  
David E. Ziegner, Commissioner

**I hereby certify that the above is a true and correct copy of the resolution as approved.**

**Dana Kosco, Secretary of the Commission**

**Date: DEC 28 2022**

## GAO 2022-03 - APPENDIX A

### **POLICY GOVERNING THE INTEREST RATE FOR GAS CUSTOMER DEPOSITS PURSUANT TO TITLE 170 INDIANA ADMINISTRATIVE CODE SECTION 5-1-15(f)(2)**

This policy is based upon the requirement in Title 170 Indiana Administrative Code Section 5-1-15(f)(2) that gas utilities serving at least thirty-five thousand (35,000) residential customers pay interest on customer deposits held for more than thirty (30) days. The Indiana Utility Regulatory Commission sets the interest rate for such deposits based upon the current rate for one-year United States Treasury Constant Maturity securities rounded to the nearest one-half (1/2) of one percent (1%). On December 22, 2022, the rate for one-year United States Treasury Constant Maturity securities was 4.64%. Therefore, the Commission declares that effective January 1, 2023, through December 31, 2023, the interest rate for gas customer deposits shall be **four and one-half percent (4.50%)**.