

PERIODIC REVIEW

Instructions: In addition, please complete the following information. Pursuant to Indiana Code § 8-1-2-42.5 and consistent with the Commission's GAO 2018-01, during years in which a Periodic Review shall be completed, this schedule will be used to perform a Level 1 Periodic Review. A Level 2 review will be performed if the actual return exceeds authorized return by 10%.

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service.....	F-6	\$1,530,131
	Less: Disallowed Plant (1).....		
108.1	Accumulated Depreciation.....	F-7	367,156
110.1	Accumulated Amortization.....	F-7	
271	Contributions In Aid of Construction.....	F-21	52,700
252	Advances for Construction.....	F-20	
	Subtotal.....		1,110,275
	Plus or Minus:		
114	Acquisition Adjustments (2).....		
115	Accumulated Amortization of Acquisition Adjustments (2).....		
272	Accumulated Amortization of CIAC.....	F-22	
	Materials and Supplies (M&S) (3)		
	Working Capital Allowance (4).....		
	Other (Specify):		
Line #	Description		
1	Rate Base		1,110,275
2	Net Operating Income (NOI)		\$44,367
3	ACTUAL Rate of Return (Line 2 / 1)		4.00%
4	IURC Authorized Net Operating Income(5)		53,448
5	IURC Authorized Rate Base(6)		\$ 1,092,582
6	IURC Authorized Rate of Return (ROR) (Line 4 / 5)		4.89%
7	Difference between Actual and Authorized ROR (Line 3 - 6)		-0.90%
8	Actual ROR % Over/(Under Earned) (Line 7 / 6)		-18.31%

NOTES:

- (1) Enter amount as a positive number. Also, please provide the Cause Number of the commission order that disallowed utility plant in rate base.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission. This cell does not automatically tie to page F-6 since some Acq. Adj. may not have been approved.
- (3) M&S -if allowed in last rate case compute M&S based on a 13 month average.
- (4) WORKING CAPITAL (if approved in last rate case)
- | | | |
|---|------------|----------|
| Current year O & M expenses, excl. taxes and depr. | Wastewater | \$51,837 |
| Less: power purchased & purchased waste disposal, if applicable | | 11,637 |
| Total Working Capital Expenses | | 40,200 |
| Divide by: 45 day factor | | 8 |
| Total Working Capital (if positive) | | \$5,025 |
- (5) NOI granted in last rate case
- | | | |
|--|------------|-----------|
| Add: NOI granted in Subsequent Tracker Proceeding(s) and list Associated Cause No. | Wastewater | \$ 53,448 |
| Cause No. No. 43699-U May 19 2010 | | |
| Cause No. | | |
| Cause No. | | |
| Total Authorized NOI | | 53,448 |
- (6) Rate Base granted in last rate case
- | | | |
|--|--|--------------|
| Add: Rate Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No. | | |
| Cause No. No. 43699-U May 19 2010 | | 1,092,582 |
| Cause No. | | |
| Cause No. | | |
| Total Authorized Rate Base | | \$ 1,092,582 |

NOTES: