

PERIODIC REVIEW

Instructions: In addition, please complete the following information. Pursuant to Indiana Code § 8-1-2-42.5 and consistent with the Commission's GAO 2018-01, during years in which a Periodic Review shall be completed, this schedule will be used to perform a Level 1 Periodic Review. A Level 2 review will be performed if the actual return exceeds authorized return by 10%.

NO. (a)	ACCOUNT NAME (b)	PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service.....	F-6	\$ 371,375
	Less: Disallowed Plant (1).....		
108.1	Accumulated Depreciation.....	F-7	45,048
110.1	Accumulated Amortization.....	F-7	
271	Contributions In Aid of Construction.....	F-21	4,437
252	Advances for Construction.....	F-20	
	Subtotal.....		321,890
	Plus or Minus:		
114	Acquisition Adjustments (2).....		
115	Accumulated Amortization of Acquisition Adjustments (2).....		
272	Accumulated Amortization of CIAC.....	F-22	667
	Materials and Supplies (M&S) (3)		
	Working Capital Allowance (4).....		
	Other (Specify):		
Line #	Description		
1	Rate Base		322,557
2	Net Operating Income (NOI)		\$26,421
3	ACTUAL Rate of Return (Line 2 / 1)		8.19%
4	IURC Authorized Net Operating Income(5)		
5	IURC Authorized Rate Base(6)		
6	IURC Authorized Rate of Return (ROR) (Line 4 / 5)		
7	Difference between Actual and Authorized ROR (Line 3 - 6)		8.19%
8	Actual ROR % Over/(Under Earned) (Line 7 / 6)		

NOTES:

- (1) Amount should be entered as a positive number. Also, please provide the Cause Number of the commission order that disallowed utility plant in rate base _____.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission. This cell does not automatically tie to page F-6 since some Acq. Adj. may not have been approved.
- (3) M&S -if allowed in last rate case compute M&S based on a 13 month average.

- (4) WORKING CAPITAL (if approved in last rate case)
- Current year O & M expenses, excl. taxes and depr.
- Less: power purchased and purchased water, if applicable
- Total Working Capital Expenses
- Divide by: 45 day factor
- Total Working Capital (if positive enter above)

Water	
\$	63,457
	17,761
	45,697
	8
\$	5,712
Water	

- (5) Enter NOI granted in last rate case
- Add: NOI granted in Subsequent Tracker Proceeding(s) and list Associated Cause No.
- Cause No. _____
- Cause No. _____
- Cause No. _____
- Total Authorized NOI

- (6) Enter Rate Base granted in last rate case
- Add: Rate Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No.
- Cause No. _____
- Cause No. _____
- Cause No. _____
- Total Authorized Rate Base