

**PERIODIC REVIEW**

**YOU HAVE ERRORS THAT NEED TO BE CORRECTED!**

*Instructions: In addition, please complete the following information. Pursuant to Indiana Code § 8-1-2-42.5 and consistent with the Commission's GAO 2018-01, during years in which a Periodic Review shall be completed, this schedule will be used to perform a Level 1 Periodic Review. A Level 2 review will be performed if the actual return exceeds authorized return by 10%.*

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service.....	F-6	\$23,220,194
	Less: Disallowed Plant (1).....		
108.1	Accumulated Depreciation.....	F-7	6,619,643
110.1	Accumulated Amortization.....	F-7	
271	Contributions In Aid of Construction.....	F-21	1,189,755
252	Advances for Construction.....	F-20	36,756
	Subtotal.....		15,374,041
	Plus or Minus:		
114	Acquisition Adjustments (2).....		985,000
115	Accumulated Amortization of Acquisition Adjustments (2).....		330,385
272	Accumulated Amortization of CIAC.....	F-22	277,501
	Materials and Supplies (M&S) (3)		
	Working Capital Allowance (4).....		
	Other (Specify): .....		
Line #	Description		
1	Rate Base		16,306,157
2	Net Operating Income (NOI)		\$1,476,052
3	ACTUAL Rate of Return (Line 2 / 1)		9.05%
4	IURC Authorized Net Operating Income(5)		824,284
5	IURC Authorized Rate Base(6)		\$ 10,817,373
6	IURC Authorized Rate of Return (ROR) (Line 4 / 5)		7.62%
7	Difference between Actual and Authorized ROR (Line 3 - 6)		1.43%
8	<b>Actual ROR % Over/(Under Earned) (Line 7 / 6)</b>		<b>18.79%</b>

**NOTES:**

- (1) Enter amount as a positive number. Also, please provide the Cause Number of the commission order that disallowed utility plant in rate base.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission. This cell does not automatically tie to page F-6 since some Acq. Adj. may not have been approved.
- (3) M&S -if allowed in last rate case compute M&S based on a 13 month average.
- (4) WORKING CAPITAL *(if approved in last rate case)*
- |                                                                 |             |
|-----------------------------------------------------------------|-------------|
| Current year O & M expenses, excl. taxes and depr.              | Wastewater  |
| Less: power purchased & purchased waste disposal, if applicable | \$1,648,098 |
| Total Working Capital Expenses                                  | 248,543     |
| Divide by: 45 day factor                                        | 1,399,555   |
| Total Working Capital <i>(if positive)</i>                      | 8           |
|                                                                 | \$174,944   |
- (5) NOI granted in last rate case
- |                                                                                    |                |
|------------------------------------------------------------------------------------|----------------|
| Add: NOI granted in Subsequent Tracker Proceeding(s) and list Associated Cause No. | Wastewater     |
| Cause No. _____                                                                    | \$ 824,284     |
| Cause No. _____                                                                    |                |
| Cause No. _____                                                                    |                |
| <b>Total Authorized NOI</b>                                                        | <b>824,284</b> |
- (6) Rate Base granted in last rate case
- |                                                                                      |                      |
|--------------------------------------------------------------------------------------|----------------------|
| Add: Rate Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No. | \$ 10,817,373        |
| Cause No. _____                                                                      |                      |
| Cause No. _____                                                                      |                      |
| Cause No. _____                                                                      |                      |
| <b>Total Authorized Rate Base</b>                                                    | <b>\$ 10,817,373</b> |

**NOTES:**