



**PERIODIC REVIEW  
MUNICIPAL - NOT FOR PROFIT**

State Form 56427 (R / 1-19)  
INDIANA UTILITY REGULATORY COMMISSION

**South Bend Water Works**  
NAME OF UTILITY

**YEAR OF REPORT**  
December 31, 2023

*Instructions: Please complete the following information. Pursuant to Indiana Code § 8-1-2-42.5 and consistent with the Commission's GAO 2018-01, during years in which a Periodic Review shall be completed, this schedule will be used to perform a Level 1 Periodic Review. A Level 2 review will be performed if the percent of actual revenue exceeds authorized revenue by 10%.*

Line No.	Description	Last Approved Rate Case
1	Actual Revenue	\$22,055,139
2	Revenue Authorized in Last Rate Case	13,611,484
3	Additional Revenue Authorized in Cause No./30-Day Filing #:	
4	Enter Cause No./30-Day Filing # _____	
5	Enter Cause No./30-Day Filing # _____	
6	Enter Cause No./30-Day Filing # _____	
7	Total Authorized Revenue	13,611,484
8	Excess or (Deficit) Actual Revenues (Line 1 less Line 7)	\$ 8,443,655
9	<b>Percent of Excess or (Deficit) (Line 8 divided by Line 7)</b>	62.03%

Notes:

Line 2, struck through \$13,611,484, should be 22,436,318 per final order in CN 45719 Phase I

Line 7, struck through 13,611,484, should be 22,436,318

Line 8, struck through 8,44,655, should be (381,179)

Line 9, struck through 62.03%, should be (1.70%)