



**PERIODIC REVIEW
INVESTOR OWNED UTILITY (NATURAL GAS)**

State Form 56430 (R2 / 2-20)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Southern Indiana Gas and Electric Company PER CALENDAR YEAR: 2020

Line No.		Total Company	Jurisdictional
Actuals			
1	Utility Plant in Service	\$ 3,889,983,693	\$ 3,727,624,309
2	<u>Less:</u> Accumulated depreciation	\$ 1,827,345,450	\$ 1,792,579,091
3	Net Utility Plant in Service	\$ 2,062,638,243	\$ 1,935,045,218
4	<u>Less:</u> Contributions in Aid of Construction (if applicable)	\$ - N/A	\$ -
5	<u>Add:</u> Materials and Supplies (3)	\$ 91,561,347	\$ 91,561,347
5a	<u>Add:</u> Regulatory Asset - PIS AFUDC	\$ 63,906,833	\$ 63,906,833
6	Working Capital (4) (if allowed in last rate case)	\$ - N/A	\$ -
7	Total Rate Base	\$ 2,218,106,423	\$ 2,090,513,398
8	Net Operating Income	\$ 99,488,810 (C)	\$ 91,469,798
9	Rate of Return (Line 8 divided by Line 7)	4.49%	4.38%
10	Operating Revenues	\$ 654,771,356 (C)	\$ 638,440,584
Authorized			
11	Authorized Net Operating Income (1)	\$ 135,370,326	
12	Authorized Rate Base (2)	\$ 1,919,653,466	
13	Authorized Rate of Return (Line 11 divided by Line 12)	7.05%	
Variances			
14	Net Operating Income Variance - Over/(Under Earned)	\$ (35,881,516)	
15	Rate of Return Variance - Over/(Under Earned)	-36.40%	
Capital Structure			
	Description	Amount	
16	Common Equity	\$ 1,125,478,005	
17	Long-Term Debt (5)	\$ 862,167,729	
18	Customer Advances (if applicable)	\$ 4,181,339	
19	Customer Deposits	\$ 9,240,123	
20	Deferred Income Taxes	\$ 445,511,912	
20a	OPEB	\$ 6,708,217	
21	Pre-1971 Investment Tax Credits	\$ - N/A	
22	Post-1970 Investment Tax Credits	\$ 2,768,172	
23	Prepaid Pension (if applicable)	\$ - N/A	
24	Other (if applicable)	\$ - N/A	
25	Total	\$ 2,456,055,497	

Electric		Gas ^(A)	
Total Electric Company	Jurisdictional ^(B)	Total Gas Company	Jurisdictional
1 3,303,691,357	3,141,331,973	586,292,336	586,292,336
2 1,643,669,443	1,608,903,084	183,676,007	183,676,007
3 1,660,021,914	1,532,428,889	402,616,329	402,616,329
4 -	-	-	-
5 71,950,929	71,950,929	19,610,418	19,610,418
5a 52,847,968	52,847,968	11,058,864	11,058,864
6 -	-	-	-
7 1,784,820,812	1,657,227,787	433,285,611	433,285,611
8 85,805,653	77,786,641	13,683,157	13,683,157
9			
10 554,589,532	538,258,760	100,181,824	100,181,824
Check Total	-	Check Total	-

(A) SIGECO Gas, per Order in IURC Cause No. 43112, is 100% jurisdictional for the calculation of total original cost rate base, net operating income, rate of return, and operating revenues.

(B) SIGECO Electric jurisdictional amounts for total original cost rate base, net operating income, rate of return, and total operating revenues do not include recovery of and on SIGECO's transmission investments that fall under MISO Regional Expansion Criteria and Benefit ("RECB") as benefiting the entire MISO infrastructure. RECB projects are granted a FERC rate of return, and do not fall under IURC jurisdictional per Order 43839.

(C) Total Company Revenues and Net Operating Income do not include Other Utility Revenues from FERC Form 1, Page 115.

PERIODIC REVIEW (continued)
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(1) Net Operating Income List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.			
NOI granted in last rate case - Cause No. 43839	ELECTRIC	\$	94,450,298
NOI granted from Cause No. 44910 TDSIC 7	ELECTRIC	\$	12,072,654
NOI granted from Cause No. 45052 ECA 1	ELECTRIC	\$	6,488,927
NOI granted from Cause No. 44909 CECA 2	ELECTRIC	\$	847,903
NOI granted in last rate case - Cause No. 43112	GAS	\$	8,760,160
NOI granted from Cause No. 44429 - TDSIC 12*	GAS	\$	12,750,384
Total NOI Authorized			\$ 135,370,326
<i>Pursuant to GAO 2017-3</i>			
(2) Authorized Rate Base List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.			
Rate base granted in last rate case - Cause No. 43839	ELECTRIC	\$	1,295,614,496
Rate base granted in Cause No. 44910 TDSIC 7	ELECTRIC	\$	188,635,224
Rate base granted in Cause No. 45052 ECA 1	ELECTRIC	\$	100,447,784
Rate base granted in Cause No. 44909 CECA 2	ELECTRIC	\$	13,084,927
Rate base granted in Cause No. 43112	GAS	\$	121,668,882
Rate base granted in Cause No. 44429 - TDSIC 12	GAS	\$	200,202,152
Total Authorized Rate Base			\$ 1,919,653,466
<i>Pursuant to GAO 2017-3</i>			
(3) Materials & Supplies If a dual utility, breakdown amount assigned to each separate operation.			
Electric Utility		\$	71,950,929
Gas Utility		\$	19,610,418
Total			\$ 91,561,347
(4) Working Capital** <i>(Use method below or method approved in last rate case.)</i>			
Current Operation & Maintenance Expenses			N/A
<u>Less:</u> Fuel or Power Purchased			N/A
Gas Transmission Line Purchases (if applicable)			N/A
Total Working Capital Expenses			N/A
<u>Divide by:</u> 45 day factor			divide by 8
Total Static Amount			N/A
<u>Less:</u> Cash on hand			N/A
Working Funds			N/A
Temporary Cash Investments			N/A
Working Capital			N/A
(5) Long-Term Debt Show weighted cost of debt at year end and the calculation to arrive at such. SEE ATTACHED			
Description	Amount	%	Rate
Long Term Debt			
Total	-		0.00%
Last Rate Case Cause Number: 43839 (Electric) 43112 (Gas) Total Customers as of 12/31/2020 Date of Order: 4/27/11 (Electric) 8/1/07 (Gas) 149,289 (Electric) 114,125 (Gas)			

This information is requested pursuant to I.C. 8-1-2-42.5

*Authorized NOI as adjusted from Compliance Projects (\$11,164,487) and TDSIC Projects (\$1,585,897) as approved in Cause No. 44429 TDSIC 12

**Not applicable as working capital was not allowed in the last rate order.

NOTE: All rate base and rate of return calculations were determined based on the requirements of FORM PR as SIGECO understands them.