



**PERIODIC REVIEW  
INVESTOR OWNED UTILITY (NATURAL GAS)**

State Form 56430 (12-17)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Southern Indiana Gas and Electric Company PER CALENDAR YEAR: 2019

Line No.		Total Company	Jurisdictional
<b>Actuals</b>			
1	Utility Plant in Service	\$ 3,666,123,813	\$ 3,507,242,592
2	<u>Less:</u> Accumulated depreciation	\$ 1,724,743,491	\$ 1,693,417,488
3	Net Utility Plant in Service	\$ 1,941,380,322	\$ 1,813,825,104
4	<u>Less:</u> Contributions in Aid of Construction (if applicable)	\$ -	\$ -
5	<u>Add:</u> Materials and Supplies (3)	\$ 76,274,627	\$ 76,274,627
5a	<u>Add:</u> Deferred Coal Costs	\$ -	\$ -
5b	<u>Add:</u> Regulatory Asset - PIS AFUDC BS/CI and Dense Pack	\$ 35,772,491	\$ 35,772,491
6	Working Capital (4) (if allowed in last rate case)	\$ -	\$ -
7	Total Rate Base	\$ 2,053,427,440	\$ 1,925,872,222
8	Net Operating Income	\$ 79,224,258	\$ 70,298,923
9	Rate of Return (Line 8 divided by Line 7)	3.86%	3.65%
10	Operating Revenues	\$ 670,478,119	\$ 653,129,396
<b>Authorized</b>			
11	Authorized Net Operating Income (1)	\$ 125,842,297	
12	Authorized Rate Base (2)	\$ 1,776,470,956	
13	Authorized Rate of Return (Line 11 divided by Line 12)	7.08%	
<b>Variances</b>			
14	Net Operating Income Variance - Over/(Under Earned)	\$ (46,618,039)	
15	Rate of Return Variance - Over/(Under Earned)	-45.54%	
<b>Capital Structure</b>			
	<b>Description</b>	<b>Amount</b>	
16	Common Equity	\$ 1,106,555,159	
17	Long-Term Debt (5)	\$ 780,623,927	
18	Customer Advances (if applicable)	\$ 4,484,815	
19	Customer Deposits	\$ 10,085,857	
20	Deferred Income Taxes	\$ 401,890,284	
20a	SFAS 106	\$ 8,616,902	
21	Pre-1971 Investment Tax Credits	\$ -	N/A
22	Post-1970 Investment Tax Credits	\$ 3,342,097	
23	Prepaid Pension (if applicable)	\$ -	N/A
24	Other (if applicable)	\$ -	N/A
25	<b>Total</b>	\$ 2,315,599,040	

Electric		Gas <sup>(A)</sup>	
Total Electric Company	Jurisdictional <sup>(B)</sup>	Total Gas Company	Jurisdictional
1	3,132,014,128	2,973,132,906	534,109,685
2	1,554,136,083	1,522,810,079	170,607,409
3	1,577,878,045	1,450,322,827	363,502,277
4	-	-	-
5	56,052,017	56,052,017	20,222,609
5a	-	-	-
5b	26,146,323	26,146,323	9,626,169
6	-	-	-
7	1,660,076,385	1,532,521,167	393,351,055
8	75,929,868	67,004,533	3,294,390
9			
10	570,273,867	552,925,144	100,204,252

Check Total

Check Total

(A) SIGECO Gas, per Order in IURC Cause No. 43112, is 100% jurisdictional for the calculation of total original cost rate base, net operating income, rate of return, and operating revenues.

(B) SIGECO Electric jurisdictional amounts for total original cost rate base, net operating income, rate of return, and total operating revenues do not include recovery of and on SIGECO's transmission investments that fall under MISO Regional Expansion Criteria and Benefit ("RECB") as benefiting the entire MISO infrastructure. RECB projects are granted a FERC rate of return, and do not fall under IURC jurisdictional per Order 43839.

(C) Total Company Revenues and Net Operating Income do not include Other Utility Revenues from FERC Form 1, Page 115.

**PERIODIC REVIEW (continued)**  
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<b>(1) Net Operating Income</b>			
List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.			
NOI granted in last rate case - Cause No. 43839	ELECTRIC	\$	94,450,298
NOI granted from Cause No. 44910 TDSIC 5	ELECTRIC	\$	7,657,802
NOI granted from Cause No. 45052 ECA 0	ELECTRIC	\$	3,654,606
NOI granted from Cause No. 44909 CECA 1	ELECTRIC	\$	834,765
NOI granted in last rate case - Cause No. 43112	GAS	\$	8,760,160
NOI granted from Cause No. 44429 - TDSIC 10*	GAS	\$	10,484,666
<b>Total NOI Authorized</b>		<b>\$</b>	<b>125,842,297</b>
<i>Pursuant to GAO 2017-3</i>			
<b>(2) Authorized Rate Base</b>			
List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.			
Rate base granted in last rate case - Cause No. 43839	ELECTRIC	\$	1,295,614,496
Rate base granted in Cause No. 44910 TDSIC 5	ELECTRIC	\$	118,541,826
Rate base granted in Cause No. 45052 ECA 0	ELECTRIC	\$	58,287,177
Rate base granted in Cause No. 44909 CECA 1	ELECTRIC	\$	12,962,196
Rate base granted in Cause No. 43112	GAS	\$	121,668,882
Rate base granted in Cause No. 44429 - TDSIC 10	GAS	\$	169,396,379
<b>Total Authorized Rate Base</b>		<b>\$</b>	<b>1,776,470,986</b>
<i>Pursuant to GAO 2017-3</i>			
<b>(3) Materials &amp; Supplies</b>			
If a dual utility, breakdown amount assigned to each separate operation.			
Electric Utility		\$	56,052,017
Gas Utility		\$	20,222,609
<b>Total</b>		<b>\$</b>	<b>76,274,627</b>
<b>(4) Working Capital**</b>			
<i>(Use method below or method approved in last rate case.)</i>			
Current Operation & Maintenance Expenses			N/A
<u>Less:</u> Fuel or Power Purchased			N/A
Gas Transmission Line Purchases (if applicable)			N/A
Total Working Capital Expenses			N/A
<u>Divide by:</u> 45 day factor			divide by 8
Total Static Amount			N/A
<u>Less:</u> Cash on hand			N/A
Working Funds			N/A
Temporary Cash Investments			N/A
<b>Working Capital</b>			<b>N/A</b>
<b>(5) Long-Term Debt</b>			
Show weighted cost of debt at year end and the calculation to arrive at such. SEE ATTACHED			
Description	Amount	%	Rate Weighted Average
Long Term Debt			
<b>Total</b>	<b>-</b>		<b>0.00%</b>
<b>Last Rate Case</b>			
Cause Number:	43839 (Electric) 43112 (Gas)	Total Customers as of 12/31/2019	
Date of Order:	4/27/11 (Electric) 8/1/07 (Gas)	147,942 (Electric) 113,193 (Gas)	

This information is requested pursuant to I.C. 8-1-2-42.5

\*Authorized NOI as adjusted from Compliance Projects (\$9,098,066) and TDSIC Projects (\$1,386,600) as approved in Cause No. 44429 TDSIC 10

\*\*Not applicable as working capital was not allowed in the last rate order.

NOTE: All rate base and rate of return calculations were determined based on the requirements of FORM PR as SIGECO understands them.