

PERIODIC REVIEW
INVESTOR OWNED UTILITY (NATURAL GAS)

State Form 56430 (R2 / 2-20)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: **Northern Indiana Public Service Company** PER CALENDAR YEAR: **2020**

Line No.		Total Company	Jurisdictional
Actuals			
1	Utility Plant in Service	\$ 3,355,884,183	\$ 3,355,884,184
2	Less: Accumulated depreciation	\$ 1,620,349,255	\$ 1,620,349,256
3	Net Utility Plant in Service	\$ 1,735,534,928	\$ 1,735,534,928
4	Less: Contributions in Aid of Construction (if applicable)	\$ -	\$ -
5	Add: Materials and Supplies (3)	\$ 61,790,434	\$ 61,790,434
6	Working Capital (4) (if allowed in last rate case)	\$ -	\$ -
7	Total Rate Base	\$ 1,797,325,362	\$ 1,797,325,362
8	Net Operating Income	\$ 113,925,289	\$ 110,411,265
9	Rate of Return (Line 8 divided by Line 7)	6.34%	6.14%
10	Operating Revenues	\$ 711,775,376	\$ 701,174,860
Authorized			
11	Authorized Net Operating Income (1)		\$ 100,944,451
12	Authorized Rate Base (2) *		\$ 1,600,951,684
13	Authorized Rate of Return (Line 11 divided by Line 12)		6.31%
	* Includes Regulatory Assets and Liabilities not otherwise included line 7 above.		
Variances			
14	Net Operating Income Variance - Over/(Under Earned)		\$ 9,466,814
15	Rate of Return Variance - Over/(Under Earned)		-2.57%
Capital Structure			
	Description	Amount	
16	Common Equity	\$ 3,206,500,528	
17	Long-Term Debt (5)	\$ 2,323,901,786	
18	Customer Advances (if applicable)		
19	Customer Deposits	\$ 64,944,910	
20	Deferred Income Taxes	\$ 53,258,365	
21	Pre-1971 Investment Tax Credits		
22	Post-1970 Investment Tax Credits	\$ 1,595,132	
23	Prepaid Pension (if applicable)	\$ (420,025,857)	
24	Other (if applicable) Post-retirement Benefits FASB 106	\$ 53,258,365	
25	Total	\$ 5,283,433,229	

PERIODIC REVIEW (continued)
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(1)	Net Operating Income					
	List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.					
	NOI granted in last rate case - Cause No. 44988 (Step 2 Compliance)	\$	98,734,717			
	NOI granted from Cause No. 44403 (TDSIC)	\$	(256,078)			
	NOI granted from Cause No. 45007 (FMCA)	\$	2,465,812			
	NOI granted from Cause No. XXXXX	\$	-			
	Total NOI Authorized	\$	100,944,451			
	<i>Pursuant to GAO 2017-3</i>					
(2)	Authorized Rate Base					
	List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.					
	Rate base granted in last rate case - Cause No. 44988 (Step 2 Compliance)	\$	1,509,705,150			
	Rate base granted in Cause No. 44403 (TDSIC)	\$	46,542,138			
	Rate base granted in Cause No. 45007 (FMCA)	\$	44,704,396			
	Rate base granted in Cause No. XXXXX	\$	-			
	Total Authorized Rate Base	\$	1,600,951,684			
	<i>Pursuant to GAO 2017-3</i>					
(3)	Materials & Supplies	\$	61,790,434			
	If a dual utility, breakdown amount assigned to each separate operation.					
(4)	Working Capital					
	<i>(Use method below or method approved in last rate case.)</i>					
	Current Operation & Maintenance Expenses	\$	-			
	<u>Less:</u> Fuel or Power Purchased		-			
	Gas Transmission Line Purchases <i>(if applicable)</i>		0			
	Total Working Capital Expenses	\$	-			
	<u>Divide by:</u> 45 day factor		divide by 8			
	Total Static Amount	\$	-			
	<u>Less:</u> Cash on hand	\$	-			
	Working Funds	\$	-			
	Temporary Cash Investments	\$	-			
	Working Capital	\$	-			
(5)	Long-Term Debt					
	Show weighted cost of debt at year end and the calculation to arrive at such.					
		Description	Amount	%	Rate	Weighted Average
	Long Term Debt	\$	2,323,901,786	100.00%	4.71%	4.71%
	Long Term Debt	\$	-	0.00%	0.00%	0.00%
	Long Term Debt	\$	-	0.00%	0.00%	0.00%
	Long Term Debt	\$	-	0.00%	0.00%	0.00%
	Total	\$	2,323,901,786			4.71%
Last Rate Case						
	Cause Number:	<u>44988</u>				
	Date of Order:	<u>9/19/2018</u>				
Other Information						
	Total Customers as of year-end 2020	<u>847,821</u>				