

PERIODIC REVIEW
INVESTOR OWNED UTILITY (NATURAL GAS)
State Form 56430 (R2 / 2-20)
INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Northern Indiana Public Service Company **PER CALENDAR YEAR:** 2020

Line No.	Actuals	Total Company	Jurisdictional
1 Utility Plant in Service	\$ 3,355,884,183	\$ 3,355,884,184	
2 <u>Less:</u> Accumulated depreciation	\$ 1,620,349,255	\$ 1,620,349,256	
3 Net Utility Plant in Service	\$ 1,735,534,928	\$ 1,735,534,928	
4 <u>Less:</u> Contributions in Aid of Construction (<i>if applicable</i>)	\$ -	\$ -	
5 <u>Add:</u> Materials and Supplies (3)	\$ 61,790,434	\$ 61,790,434	
6 Working Capital (4) (<i>if allowed in last rate case</i>)	\$ -	\$ -	
7 Total Rate Base	\$ 1,797,325,362	\$ 1,797,325,362	
8 Net Operating Income	\$ 113,925,289	\$ 110,411,265	
9 Rate of Return (<i>Line 8 divided by Line 7</i>)	6.34%	6.14%	
10 Operating Revenues	\$ 711,775,376	\$ 701,174,860	
Authorized			
11 Authorized Net Operating Income (1)	\$ 100,944,451		
12 Authorized Rate Base (2) *	\$ 1,600,951,684		
13 Authorized Rate of Return (<i>Line 11 divided by Line 12</i>)	6.31%		
<i>* Includes Regulatory Assets and Liabilities not otherwise included line 7 above.</i>			
Variances			
14 Net Operating Income Variance - Over/(Under Earned)	\$ 9,466,814		
15 Rate of Return Variance - Over/(Under Earned)	-2.57%		
Capital Structure			
Description		Amount	
16 Common Equity	\$ 3,206,500,528		
17 Long-Term Debt (5)	\$ 2,323,901,786		
18 Customer Advances (<i>if applicable</i>)	\$ 64,944,910		
19 Customer Deposits	\$ 53,258,365		
20 Deferred Income Taxes	\$ 1,595,132		
21 Pre-1971 Investment Tax Credits	\$ (420,025,857)		
22 Post-1970 Investment Tax Credits	\$ 53,258,365		
23 Prepaid Pension (<i>if applicable</i>)	\$ 5,283,433,229		
24 Other (<i>if applicable</i>) Post-retirement Benefits FASB 106			
25 Total			

PERIODIC REVIEW (continued)
INVESTOR OWNED UTILITY (NATURAL GAS)

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UTILITY NAME: Northern Indiana Public Service Company **PER CALENDAR YEAR:** 2020

(1) Net Operating Income

List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.

NOI granted in last rate case - Cause No. 44988 (Step 2 Compliance)	\$ 98,734,717
NOI granted from Cause No. 44403 (TDSIC)	\$ (256,078)
NOI granted from Cause No. 45007 (FMCA)	\$ 2,465,812
NOI granted from Cause No. XXXXX	\$ -
Total NOI Authorized	\$ 100,944,451

Pursuant to GAO 2017-3

(2) Authorized Rate Base

List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.

Rate base granted in last rate case - Cause No. 44988 (Step 2 Compliance)	\$ 1,509,705,150
Rate base granted in Cause No. 44403 (TDSIC)	\$ 46,542,138
Rate base granted in Cause No. 45007 (FMCA)	\$ 44,704,396
Rate base granted in Cause No. XXXXX	\$ -
Total Authorized Rate Base	\$ 1,600,951,684

Pursuant to GAO 2017-3

(3) Materials & Supplies

If a dual utility, breakdown amount assigned to each separate operation.

\$ 61,790,434

(4) Working Capital

(Use method below or method approved in last rate case.)

Current Operation & Maintenance Expenses	\$ -
<u>Less:</u> Fuel or Power Purchased	\$ -
Gas Transmission Line Purchases (<i>if applicable</i>)	\$ 0
Divide by: 45 day factor	\$ - divide by 8
Total Static Amount	\$ -
<u>Less:</u> Cash on hand	\$ -
Working Funds	\$ -
Temporary Cash Investments	\$ -
Working Capital	\$ -

(5) Long-Term Debt

Show weighted cost of debt at year end and the calculation to arrive at such.

Description	Amount	%	Rate	Weighted Average
Long Term Debt	\$ 2,323,901,786	100.00%	4.71%	4.71%
Long Term Debt	\$ -	0.00%	0.00%	0.00%
Long Term Debt	\$ -	0.00%	0.00%	0.00%
Long Term Debt	\$ -	0.00%	0.00%	0.00%
Total	\$ 2,323,901,786			4.71%

Last Rate Case

Cause Number:	44988
Date of Order:	9/19/2018

Other Information

Total Customers as of year-end 2020	847,821
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