SUPPORTING DOCUMENTATION SUMMARY OF PUBLIC HEARING LSA DOCUMENT 24-90/IURC RM 23-02 170 IAC 4-10

This is a public hearing held on April 22, 2024, at 1:30 p.m., in Judicial Courtroom 222 of the PNC Center, located at 101 West Washington Street, Indianapolis, Indiana. This public hearing is being held before the Indiana Utility Regulatory Commission in a rulemaking docketed before this Commission as LSA #24-90, IURC RM #23-02. This rule amends the Commission's rule on the cost securitization of retired electric utility assets, 170 IAC 4-10, replacing the emergency rule, LSA #21-538, IURC RM #21-02, that expires on October 1, 2024. The regulatory analysis of this Proposed Rule was submitted to the Office of Management and Budget and the State Budget Agency on November 22, 2023, and on February 28, 2024, those agencies provided their approval and authorization to commence with the public comment periods. The Notice of the First Public Comment Period and the Notice of Public Hearing was published in the Indiana Register on March 20, 2024.

Pursuant to Indiana Code § 4-22-2.1-5, the Commission prepared a statement describing the annual economic impact of this proposed rule on all affected small businesses, and delivered a copy of the statement, along with the proposed rule, to the Indiana Economic Development Corporation on March 27, 2024. Under Indiana Code § 4-22-2.1-6, the Indiana Economic Development Corporation reviewed the proposed rule and economic impact statement and submitted written comments to the Commission on April 2, 2024, which is more than 7 days prior to the date of this public hearing. The Commission made the Indiana Economic Development Corporation's written comments available for public inspection and copying at the Commission's offices and posted the written comments on the Commission's website. Copies of the Indiana Economic Development Corporation's written comments are also available for distribution at this public hearing. In addition, the Commission prepared its response to the Indiana Economic Development Corporation's written comments, posted its response on the Commission's website, and made copies of its response available for distribution at this public hearing.

Prior to preparing the regulatory analysis for this rule, the Commission solicited comments from external stakeholders, including the Indiana Office of Utility Consumer Counselor, who represents the public, and from representatives of various sectors of the utility industry. Comments were solicited by circulating draft proposed rules and receiving multiple written comments during two separate comment periods. The Commission carefully considered the comments and incorporated the results of the comments into the Proposed Rule that was approved by the Commission and published in the Indiana Register.

If there is a person in the audience who wishes to make oral comments on the proposed rule, please see the court reporter and fill out the appearance form so the Commission may have your name, address and, if applicable, the name of the organization that you are representing. If you have written comments to submit, you need not make an oral presentation -- merely submit the comments to the court reporter. The deadline for written comments is the close of business on April 24, 2024. When providing written comments, the Commission would ask that, when possible, electronic copies of the comment be provided by e-mail. All mailed comments should be addressed to the Indiana Utility Regulatory Commission, Office of General Counsel, 101 West Washington Street, Suite 1500 East, Indianapolis, Indiana 46204. Comments submitted via email should be addressed to General Counsel Beth Heline and sent to the email address of urccomments@urc.in.gov.

[No oral comments were made in person or online.]

As mentioned previously, the deadline for additional written comments shall be the close of business on April 24, 2024. If possible, please provide electronic copies of the comment via e-mail. Comments submitted via email should be addressed to me, General Counsel Beth Heline, and sent to the email address of urccomments@urc.in.gov.

This hearing is adjourned.