



**PERIODIC REVIEW
INVESTOR OWNED UTILITY (ELECTRIC)**

State Form 56431 (R3 / 4-22)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Indianapolis Power & Light
dba AES Indiana

PER CALENDAR YEAR: 2022

Line No.		Total Company	Jurisdictional
Actuals			
1	Utility Plant in Service	\$ 7,078,651	\$ 6,860,185
2	Less: Accumulated depreciation	\$ 4,057,940	\$ 3,900,145
3	Net Utility Plant in Service	\$ 3,020,711	\$ 2,960,040
4	Less: Contributions in Aid of Construction (if applicable)	\$ -	\$ -
5	Add: Materials and Supplies (3)	\$ 889,297	\$ 714,055
6	Working Capital (4) (if allowed in last rate case)	\$ -	\$ -
7	Total Rate Base	\$ 3,910,008	\$ 3,674,095
8	Net Operating Income	\$ 211,263	\$ 210,262
9	Rate of Return (Line 8 divided by Line 7)	5.40%	5.72%
10	Operating Revenues	\$ 1,791,547	\$ 1,789,116
Authorized			
11	Authorized Net Operating Income (1)		\$ 248,648
12	Authorized Rate Base (2)		\$ 3,793,243
13	Authorized Rate of Return (Line 11 divided by Line 12)		6.56%
Variances			
14	Net Operating Income Variance - Over/(Under Earned)		\$ (38,386)
15	Rate of Return Variance - Over/(Under Earned)		-0.83%
Capital Structure			
	Description		Amount
16	Common Equity		\$ 1,943,109
17	Long-Term Debt (5)		\$ 2,153,036
18	Customer Advances (if applicable)		\$ -
19	Customer Deposits		\$ 35,097
20	Deferred Income Taxes		\$ 364,177
21	Pre-1971 Investment Tax Credits		\$ -
22	Post-1970 Investment Tax Credits		\$ 24
23	Prepaid Pension (if applicable)		\$ (54,953)
24	Other (if applicable)		\$ -
25	Total		\$ 4,440,490

PERIODIC REVIEW (continued)
INVESTOR OWNED UTILITY (ELECTRIC)

State Form 56431 (12-17)

UTILITY NAME: Indianapolis Power & Light PER CALENDAR YEAR: 2022
dba AES Indiana

(1) Net Operating Income				
List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.				
	NOI granted in last rate case - Cause No. 45029		\$	220,076
	NOI granted from Cause No. 42170 ECR 36 NAAQS Other		\$	1,459
	NOI granted from Cause No. 42170 ECR 36 Hardy Hills		\$	5,566
	NOI granted from Cause No. 45264 TDSIC 5 Distribution		\$	17,762
	NOI granted from Cause No. 45264 TDSIC 5 Transmission		\$	3,785
	Total NOI Authorized		\$	248,648
<i>Pursuant to GAO 2017-3</i>				
(2) Authorized Rate Base				
List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.				
	Rate base granted in last rate case - Cause No. 45029		\$	3,339,565
	NOI granted from Cause No. 42170 ECR 36 NAAQS Other		\$	22,009
	NOI granted from Cause No. 42170 ECR 36 Hardy Hills		\$	107,657
	NOI granted from Cause No. 45264 TDSIC 5 Distribution		\$	267,097
	NOI granted from Cause No. 45264 TDSIC 5 Transmission		\$	56,915
	Total Authorized Rate Base		\$	3,793,243
<i>Pursuant to GAO 2017-3</i>				
(3) Materials & Supplies				
	Fuel		\$	60,146
	Materials & Supplies		\$	115,608
	Regulatory Assets		\$	713,543
	If a dual utility, breakdown amount assigned to each separate operation.		\$	889,297
(4) Working Capital				
<i>(Use method below or method approved in last rate case.)</i>				
	Current Operation & Maintenance Expenses		\$	-
<u>Less:</u>	Fuel or Power Purchased			-
	Gas Transmission Line Purchases <i>(if applicable)</i>			0
	Total Working Capital Expenses		\$	-
<u>Divide by:</u>	45 day factor			divide by 8
	Total Static Amount		\$	-
<u>Less:</u>	Cash on hand		\$	-
	Working Funds		\$	-
	Temporary Cash Investments		\$	-
	Working Capital		\$	-
(5) Long-Term Debt				
On page 3, show weighted cost of debt at year end and the calculation to arrive at such.				
	Description	Amount	%	Rate
				Weighted Average
	Total	\$2,153,036		4.90%
Last Rate Case				
	Cause Number:	45029		
	Date of Order:	31-Oct-18		
Other Information				
	Total Customers as of year-end 2022	519,319		

This information is requested pursuant to I.C. 8-1-2-42.5

Long-Term Debt

Show weighted cost of debt at year end and the calculation to arrive at such.

Description	Amount	%	Rate	Weighted Average
5.65% series, due 12/1/203	\$ 350,000	16.26%	5.82%	0.95%
1.40% series, due 8/1/29	\$ 55,000	2.55%	1.59%	0.04%
.65% series, due 8/1/25	\$ 40,000	1.86%	1.04%	0.02%
3.125% series, due 12/1/24	\$ 40,000	1.86%	3.81%	0.07%
6.60% series, due 1/1/34	\$ 100,000	4.64%	6.82%	0.32%
6.05% series, due 10/1/36	\$ 158,800	7.38%	6.23%	0.46%
6.60% series, due 6/1/37	\$ 165,000	7.66%	6.68%	0.51%
4.875% series, due 11/1/41	\$ 140,000	6.50%	5.74%	0.37%
4.650% series, due 6/1/43	\$ 170,000	7.90%	4.73%	0.37%
4.500% series, due 6/1/44	\$ 130,000	6.04%	4.66%	0.28%
4.700% series, due 9/1/45	\$ 260,000	12.08%	4.81%	0.58%
4.050% series, due 5/1/46	\$ 350,000	16.26%	4.15%	0.68%
4.875% series, due 1/11/48	\$ 105,000	4.88%	3.94%	0.19%
.75% series, due 4/1/26	\$ 30,000	1.39%	0.97%	0.01%
.98% series, due 4/1/26	\$ 60,000	2.79%	1.17%	0.03%
Variable Rate and reacquir	\$ (764)	-0.04%	-34.29%	0.01%
	\$ -	0.00%	0.00%	0.00%
	\$ -	0.00%	0.00%	0.00%
	\$ -	0.00%	0.00%	0.00%
	\$ -	0.00%	0.00%	0.00%
	\$ -	0.00%	0.00%	0.00%
	\$ -	0.00%	0.00%	0.00%
	\$ -	0.00%	0.00%	0.00%
	\$ -	0.00%	0.00%	0.00%
	\$ -	0.00%	0.00%	0.00%
	\$ -	0.00%	0.00%	0.00%
	\$ -	0.00%	0.00%	0.00%
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	\$ -	0.00%	0.00%	0.00%
	\$ -	0.00%	0.00%	0.00%
	\$ -	0.00%	0.00%	0.00%
	\$ -	0.00%	0.00%	0.00%
	\$ -	0.00%	0.00%	0.00%
	\$ -	0.00%	0.00%	0.00%
Total	\$ 2,153,036			4.90%

