



**PERIODIC REVIEW
INVESTOR OWNED UTILITY (WATER / WASTEWATER)**

State Form 56428 (R / 1-19)

INDIANA UTILITY REGULATORY COMMISSION

Indiana-American Water Company, Inc.

NAME OF UTILITY

YEAR OF REPORT

December 31, 2023

Instructions: In addition, please complete the following information. Pursuant to Indiana Code § 8-1-2-42.5 and consistent with the Commission's GAO 2018-01, during years in which a Periodic Review shall be completed, this schedule will be used to perform a Level 1 Periodic Review. A Level 2 review will be performed if the actual return exceeds authorized return by 10%.

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service.....	F-6	\$ 2,544,220,837	\$ 23,011,358
	Less: Disallowed Plant (1).....			
108.1	Accumulated Depreciation.....	F-7	609,982,888	2,577,200
110.1	Accumulated Amortization.....	F-7	(63,031)	
271	Contributions In Aid of Construction.....	F-21	239,624,522	259,761
252	Advances for Construction.....	F-20	75,349,600	1,806,836
	Subtotal.....		1,619,326,858	18,367,561
	Plus or Minus:			
114	Acquisition Adjustments (2).....		3,441,727	35,794
115	Accumulated Amortization of Acquisition Adjustments (2).....		3,441,727	27,697
272	Accumulated Amortization of CIAC.....	F-22	20,022,023	49,879
	Materials and Supplies (M&S) (3)		3,014,821	12,370
	Working Capital Allowance (4).....			
	Other (Specify): Def Depr., Somerset Capacity Allowance, Post AFUDC, SEI Deferrals, IN Cities UPAA		15,900,098	(119,326)
Line #	Description			
1	Rate Base		1,658,263,800	18,318,581
2	Net Operating Income (NOI)		\$88,678,896	(\$333,201)
3	Actual Rate of Return (Line 2 / 1)		5.35%	-1.82%
4	IURC Authorized Net Operating Income(5)		91,814,307	\$378,987
5	IURC Authorized Rate Base(6)		\$1,461,852,100	\$6,032,871
6	IURC Authorized Rate of Return (ROR) (Line 4 / 5)		6.28%	6.28%
7	Difference between Actual & Authorized ROR (Line 3 - 6)		-0.93%	-8.10%
8	Actual ROR % Over/(Under Earned) (Line 7 / 6)		-14.85%	-128.95%

NOTES:

- Please provide the Cause Number of the commission order that disallowed utility plant in rate base.
- Include only those Acquisition Adjustments that have been approved by the Commission. This cell does not automatically tie to page F-5 since some Acq. Adj. may not have been approved.
- M&S -if allowed in last rate case compute M&S based on a 13 month average.

(4) WORKING CAPITAL (if approved in last rate case)

	Water	Wastewater
Current year O & M expenses, excl. taxes and depr.	\$ 96,279,676	\$ 1,037,575
Less: power purchased & purchased water/treatment	9,735,086	35,146
Total Working Capital Expenses	86,544,590	1,002,429
Divide by: 45 day factor	8	8
Total Working Capital (if positive)	\$ 10,818,074	\$ 125,304

(5) Enter NOI granted in last rate case

	Water	Wastewater
\$ 74,051,755	\$ 74,051,755	\$ 378,987
Add: NOI granted in Subsequent Tracker Proceeding(s) and list Associated Cause No.		
Cause No. 42351 DSIC-12	4,879,239	
Cause No. 42351 DSIC-13	4,808,648	
Cause No. 42351 DSIC -14	8,074,665	
Total Authorized NOI	\$ 91,814,307	\$ 378,987

(6) Rate Base granted in last rate case

	Water	Wastewater
\$ 1,176,137,281	\$ 1,176,137,281	\$ 6,032,871
Add: Rate Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No.		
Cause No. 42351 DSIC-12	78,838,623	
Cause No. 42351 DSIC-13	77,309,461	
Cause No. 42351 DSIC-14	129,566,735	
Total Authorized Rate Base	\$ 1,461,852,100	\$ 6,032,871

NOTES: