IURC Media Advisory

Indiana Utility Regulatory Commission 101 W. Washington St. Suite 1500 E. Indianapolis, IN 46204

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IURC Approves Settlement Agreement in NIPSCO Rate Case

Order issued in Cause No. 43969

Today the Indiana Utility Regulatory Commission (IURC) issued an Order regarding Northern Indiana Public Service Company's (NIPSCO) electric rates and charges. The IURC approved a settlement agreement reached by NIPSCO, the Office of Utility Consumer Counselor, Indiana Municipal Utilities Group (i.e., Dyer, East Chicago, Griffith, Highland, Munster, Schererville, Valparaiso and Winfield), NLMK Indiana f/k/a Beta Steel Corporation, and the Industrial Group (Accurate Castings, Inc.; ArcelorMittal USA; BP Energy; Cargill, Inc.; NLMK Indiana; Praxair, Inc.; United States Steel Corporation; USG Corporation; and Weil-McLain). The rates currently in effect were approved in 1987.

The rates requested in NIPSCO's last base rate case, Cause No. 43526, will not be considered now that an Order has been issued in Cause No. 43969. To view a copy of today's Order, please visit: www.in.gov/iurc.

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The Commission is a fact-finding body that hears evidence in cases filed before it and makes decisions based on the evidence presented in those cases. An advocate of neither the public nor the utilities, the IURC is required by state statute to make decisions that balance the interests of all parties to ensure the utilities provide adequate and reliable service at reasonable prices. For more information, please visit: www.in.gov/iurc.