



NEWS RELEASE

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Commission Issues Final Order on IPL Investigation and Rate Case

INDIANAPOLIS (March 16, 2016) - The Indiana Utility Regulatory Commission (Commission) issued a final Order on its investigation (Cause No. 44602) into Indianapolis Power and Light Company's (IPL's) network facilities, as well as IPL's request for a rate increase (Cause No. 44576).

The Order approves a \$29.6 million increase in annual revenues, which is less than half of IPL's original request of \$67.8 million. The utility's new rates and charges will be effective after they have been filed with and approved by the Commission.

The Order also closes the Commission's investigation into IPL's ongoing investment in, and operation and maintenance of, its network facilities. While the Commission ultimately found that IPL's network is basically sound at this time, continued investments will be necessary to ensure a safe and reliable system. An example of such an investment is the installation of Swiveloc covers on all manholes in the downtown area, which IPL completed in 2015. The Commission also determined that IPL's asset management process is in need of significant improvement. Therefore, the Commission Order directs IPL to collaborate with the Commission's technical staff, the Indiana Office of Utility Consumer Counselor (OUCC), and any parties who intervened in the case to assess and improve IPL's asset management program and establish clear performance metrics. The Order directs IPL to file regular status reports with the Commission documenting specific actions that have been taken regarding its progress on these issues.

"The Commission appreciates the interest and participation of the public, IPL, OUCC, and the intervening parties in this complex case," said Commission Chair Carol Stephan. "We have every expectation that a transparent, collaborative process will ensure that IPL continues to improve the safety and reliability of its system."

The Commission held a technical conference to define the specific issues to be addressed in the investigation on April 2, 2015. This conference was open to the public, as was a field hearing held on March 16, 2015, at which the public was able to submit comments directly to the Commission, which were entered into the official record. Other comments were received outside of the field hearing and are also in the record. The two weeks of open hearings regarding the case were held September 21 through October 1, 2015.

To view the final Order, click [here](#).

For all the public documents related to this case, visit the Commission's electronic document system and search the Cause Numbers (44602 and 44576) at <https://myweb.in.gov/IURC/eds/>. Instructions on how to best use this database can be found at www.in.gov/iurc/2666.htm.

About the Indiana Utility Regulatory Commission

The Commission is a fact-finding body that hears evidence in cases filed before it and makes decisions based on the evidence presented in those cases. An advocate of neither the public nor the utilities, the Commission is required by state statute to make decisions that balance the interests of all parties to ensure the utilities provide safe and reliable service at just and reasonable rates. For more information, please visit www.in.gov/iurc.

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