



**PERIODIC REVIEW  
INVESTOR OWNED UTILITY (NATURAL GAS)**

State Form 56430 (R / 2-19)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Indiana Gas Company

PER CALENDAR YEAR: 2019

Line No.		Total Company	Jurisdictional
<b>Actuals</b>			
1	Utility Plant in Service	\$ 2,742,159,597	\$ 2,742,159,597
2	<u>Less:</u> Accumulated depreciation	\$ 1,412,988,023	\$ 1,412,988,023
3	Net Utility Plant in Service	\$ 1,329,171,575	\$ 1,329,171,575
4	<u>Less:</u> Contributions in Aid of Construction (if applicable)	\$ - N/A	\$ -
5	<u>Add:</u> Materials and Supplies (3)	\$ 36,582,254	\$ 36,582,254
5a	<u>Add:</u> Regulatory Asset - PIS AFUDC (BS/CI & CSIA)	\$ 46,562,166	\$ 46,562,166
6	Working Capital (4) (if allowed in last rate case)	\$ - N/A	\$ -
7	Total Rate Base	\$ 1,412,315,995	\$ 1,412,315,995
8	Net Operating Income	\$ 67,431,102	\$ 67,431,102
9	Rate of Return (Line 8 divided by Line 7)	4.77%	4.77%
10	Operating Revenues	\$ 589,610,717	\$ 589,610,717
<b>Authorized</b>			
11	Authorized Net Operating Income (1)		\$ 95,378,179
12	Authorized Rate Base (2)		\$ 1,326,317,712
13	Authorized Rate of Return (Line 11 divided by Line 12)		7.19%
<b>Variances</b>			
14	Net Operating Income Variance - Over/(Under Earned)		\$ (27,947,077)
15	Rate of Return Variance - Over/(Under Earned)		-33.61%
<b>Capital Structure</b>			
	<b>Description</b>		<b>Amount</b>
16	* Common Equity		\$ 728,182,040
17	Long-Term Debt (5)		\$ 474,873,243
18	Customer Advances (if applicable)		\$ 4,814,981
19	Customer Deposits		\$ 26,810,625
20	** Deferred Income Taxes		\$ 258,025,412
20a	SFAS 106		\$ 7,392,937
21	Pre-1971 Investment Tax Credits	N/A	\$ -
22	Post-1970 Investment Tax Credits		\$ 8,972
23	Prepaid Pension (if applicable)	N/A	\$ -
24	Other (if applicable)	N/A	\$ -
25	<b>Total</b>		\$ 1,500,108,210

\* Includes PIS AFUDC - Equity (FERC Presentation)

\*\* Matches SEC presentation - mirrors ratemaking approach

NOTE: All rate base and rate of return calculations were determined based on the requirements of FORM PR as Indiana Gas Company understands them.

**PERIODIC REVIEW (continued)**  
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UTILITY NAME: Indiana Gas Company PER CALENDAR YEAR: 2019

<b>(1) Net Operating Income</b> List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.	
NOI granted in last rate case - Cause No. 43298	\$ 61,827,974
NOI granted from Cause No. 44430 - TDSIC 10 ***	\$ 33,550,205
NOI granted from Cause No. XXXXX	-----
NOI granted from Cause No. XXXXX	-----
<b>Total NOI Authorized</b>	<b>\$ 95,378,179</b>
<i>Pursuant to GAO 2017-3</i>	
<b>(2) Authorized Rate Base</b> List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.	
Rate base granted in last rate case - Cause No. 43298	\$ 792,666,334
Rate base granted in Cause No. 44430 - TDSIC 10	\$ 533,651,378
Rate base granted in Cause No. XXXXX	-----
Rate base granted in Cause No. XXXXX	-----
<b>Total Authorized Rate Base</b>	<b>\$ 1,326,317,712</b>
<i>Pursuant to GAO 2017-3</i>	
<b>(3) Materials &amp; Supplies</b> <span style="float: right;"><b>\$ 36,582,254</b></span> If a dual utility, breakdown amount assigned to each separate operation.	
<b>(4) Working Capital ****</b> <i>(Use method below or method approved in last rate case.)</i>	
Current Operation & Maintenance Expenses	N/A
<u>Less:</u> Fuel or Power Purchased	N/A
Gas Transmission Line Purchases <i>(if applicable)</i>	N/A
Total Working Capital Expenses	N/A
<u>Divide by:</u> 45 day factor	divide by 8
Total Static Amount	N/A
<u>Less:</u> Cash on hand	N/A
Working Funds	N/A
Temporary Cash Investments	N/A
<b>Working Capital</b>	<b>N/A</b>
<b>(5) Long-Term Debt</b> Show weighted cost of debt at year end and the calculation to arrive at such. <span style="float: right;">SEE ATTACHED</span>	
Description	Amount      %      Rate      Weighted Average
Long Term Debt	
Long Term Debt	
Long Term Debt	
Long Term Debt	
<b>Total</b>	<b>----- -      0.00%</b>
<b>Last Rate Case</b> Cause Number: <u>43298</u> Date of Order: <u>2/13/2008</u>	
<b>Other Information</b> Total Customers as of year-end 2019 <u>615,854</u>	

This information is requested pursuant to I.C. 8-1-2-42.5

\*\*\* Authorized NOI as adjusted for Compliance Projects (\$23,882,324) and TDSIC Projects (\$9,667,881) approved in Cause No. 44430 - TDSIC 10.

\*\*\*\* Not applicable as working capital was not allowed in the last rate order.

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