



**PERIODIC REVIEW  
MUNICIPAL / COOPERATIVE UTILITY**

State Form 56429 (R / 2-19)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME:

Crawfordsville Electric Light & Power

PER CALENDAR YI

2020

Line No.		Total Company
<b>OPERATING SECTION</b>		
1	Actual Operating Revenues	\$ 33,919,043
2	Revenue Authorized in Last Rate Case	\$ 39,088,275
3	Additional Revenue Authorized in Cause No. XXXXX	\$ -
4	Additional Revenue Authorized in Cause No. XXXXX	\$ -
5	Additional Revenue Authorized in Cause No. XXXXX	\$ -
6	Total Authorized Revenue	\$ 39,088,275
7	Excess or (Deficit) Actual Revenues ( <i>Line 1 less Line 6</i> )	\$ (5,169,232)
8	Percent of Excess or (Deficit) ( <i>Line 7 divided by Line 6</i> )	-13.22%
<b>REVENUE REQUIREMENTS</b>		
9	Operating Expenses ( <i>Include taxes, not depreciation.</i> )	\$ 33,034,611
10	Debt Service (1)	\$ -
11	Debt Service Reserve (2)	\$ -
12	Extensions & Replacements (3)	\$ 1,560,645
13	Payment In Lieu of Taxes (4) ( <i>if allowed in last rate case</i> )	\$ 425,000
14	Working Capital (5) ( <i>if allowed in last rate case</i> )	\$ -
15	Return ( <i>if allowed in last rate case</i> )	\$ -
16	Less: Interest Income	\$ (4,600)
17	Actual Total Revenue Requirements (Sum of Lines 9 through 16)	\$ 35,015,656
18	Excess or (Deficit) Revenue Requirement ( <i>Line 1 less Line 6</i> )	\$ 4,072,619
19	Percent of Excess or (Deficit) ( <i>Line 18 divided by Line 6</i> )	10.42%
<b>NET OPERATING INCOME</b>		
20	Operating Revenues ( <i>Line 1</i> )	\$ 33,919,043

21	<u>Less:</u> Operating Expenses ( <i>Line 9</i> )	\$ 33,034,611
22	Payment In Lieu of Taxes ( <i>Line 13</i> )	\$ 425,000
23	Depreciation Expense	\$ 1,158,041
24	Net Operating Income	\$ (698,609)

#### RETURN ON NET UTILITY PLANT

25	Net Operating Income ( <i>Line 24</i> )	\$ (698,609)
26	<u>Divide by:</u> Net Utility Plant	\$ 15,273,880
27	Return On Net Utility Plant	-4.57%

**PERIODIC REVIEW NOTES**  
**MUNICIPAL / COOPERATIVE UTILITY**

Part of State Form 56429 ( R / 2-19)

UTILITY NAME: \_\_\_\_\_ 0 PER CALENDAR Y1 \_\_\_\_\_ 2020

Line No.			
<b>1</b>	<b>DEBT SERVICE</b>		
	Historical five year average principal and interest payments	\$	-
	44196	\$	-
	44195	\$	-
	44194	\$	-
	44193	\$	-
	44192	\$	-
	Five-Year Total	\$	-
	Five-Year Average	\$	-
<b>2</b>	<b>DEBT SERVICE RESERVE</b>		
	<i>(Not to exceed the maximum annual debt service.)</i>	\$	-
<b>3</b>	<b>EXTENSIONS &amp; REPLACEMENTS</b>		
	Use historical plant additions for the past two calendar years; then average. <i>(Please detail.)</i>	\$	1,560,645
<b>4</b>	<b>PAYMENT IN LIEU OF TAXES</b>		
	Net utility plant in service <i>(End of year)</i>	\$	15,273,880
	<u>Divide by:</u>	div. by 3	
	Estimated Net Assessed Valuation	\$	5,091,293.33
	<u>Times:</u> Corporate Property Tax Rate		
	(\$ /100 x 80%)	\$	-
	Total Payment in Lieu of Taxes	\$	425,000
<b>5</b>	<b>WORKING CAPITAL</b>		
	Current year operation and maintenance expenses	\$	32,350,909
	<i>(Do not include taxes or depreciation.)</i>		
	<u>Less:</u> Fuel or power purchased	\$	25,993,104
	Purchased Water <i>(if applicable)</i>	\$	-
	Total Working Capital Expenses	\$	6,357,805
	<u>Divide by:</u> 45 day factor	div. by 8	
	Total Static Working Capital	\$	794,726
	<u>Less:</u> Cash on hand	\$	337,005
	Working funds	\$	1,070
	Temporary Cash Investments	\$	3,496,656
	Working Capital Need	\$	-
<b>Last Rate Case</b>			
	Cause Number:	45420	
	Date of Order:	04/21/21	
<b>Other Information</b>			
	Total Customer as of December 31, 2020	10,502	

The corporate property tax rate for the current year in which property taxes are payable can be obtained from the County Auditor's Office.

This information is requested pursuant to I.C. 8-1-2-42.5.