



**PERIODIC REVIEW
MUNICIPAL - NOT FOR PROFIT**
State Form 56427 (R / 1-19)
INDIANA UTILITY REGULATORY COMMISSION

Citizens Water
NAME OF UTILITY

YEAR OF REPORT
December 31, 2023

Instructions: Please complete the following information. Pursuant to Indiana Code § 8-1-2-42.5 and consistent with the Commission's GAO 2018-01, during years in which a Periodic Review shall be completed, this schedule will be used to perform a Level 1 Periodic Review. A Level 2 review will be performed if the percent of actual revenue exceeds authorized revenue by 10%.

Line No.	Description	Last Approved Rate Case
1	Actual Revenue	\$222,164,668
2	Revenue Authorized in Last Rate Case	200,083,163
3	Additional Revenue Authorized in Cause No./30-Day Filing #:	
4	<i>Enter</i> 30-Day Filing Case No. 50552, removal of URT, filed 5/2/2022, approved 6/28/2022	(2,769,840)
5	<i>Enter</i> Cause No. 45599 LSLR 1 (Year 1), as of 5/11/2022 through 5/10/2023	1,053,333
6	<i>Enter</i> Cause No. 45599 LSLR 1 (Years 2-5), as of 5/11/2023 through 5/10/2027	2,952,250
7	<i>Enter</i> Cause No. 45767 DSIC 1, as of 11/23/2022 through 11/22/2026	3,762,289
8	<i>Enter</i> Cause No. 45767 DSIC 2, as of 11/22/2023 through 11/21/2024	2,606,962
9	Total Authorized Revenue	207,688,157
10	Excess or (Deficit) Actual Revenues (Line 1 less Line 7)	\$ 14,476,511
11	Percent of Excess or (Deficit) (Line 8 divided by Line 7)	6.97%

Should only be for 5 months of 2023
Should only be for 7 months of 2023
This is correct
Should be 1/12th - divide by 12

Notes:

Line 2 - The authorized revenue reported is in compliance with the Debt Service True Up filed with the Commission on July 25, 2016 in Cause No. 44644.

Line 5 - The annual revenue amount authorized for Cause No. 45599 LSLR 1, Year 1, is \$2,528,000.

Line 6 - The annual revenue amount authorized for Cause No. 45599 LSLR 1, Years 2-5, is \$5,061,000.

Line 7 - The annual revenue amount authorized for Cause No. 45767 DSIC 1 is \$3,762,289.

Line 8 - The annual revenue amount authorized for Cause No. 45767 DSIC 2 is \$31,283,540.