

## PERIODIC REVIEW

Instructions: In addition, please complete the following information. Pursuant to Indiana Code § 8-1-2-42.5 and consistent with the Commission's GAO 2018-01, during years in which a Periodic Review shall be completed, this schedule will be used to perform a Level I Periodic Review. A Level 2 review will be performed if the actual return exceeds authorized return by 10%.

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		WASTEWATER UTILITY (d)
101	Utility Plant In Service.....	F-6		\$159,664,780
108.1	Less: Disallowed Plant (1).....	F-7		40,585,576
110.1	Accumulated Depreciation.....	F-7		
271	Accumulated Amortization.....	F-21		57,180,521
252	Contributions In Aid of Construction.....	F-20		7,338,933
	Advances for Construction.....			54,559,750
	Subtotal.....			
	Plus or Minus:			
114	Acquisition Adjustments (2).....			
115	Accumulated Amortization of Acquisition Adjustments (2).....			
272	Accumulated Amortization of CIAC.....	F-22		
	Materials and Supplies (M&S) (3)			
	Working Capital Allowance (4).....			
	Other (Specify):			
	Allocated plant, net			937,980
	Pre-2012 plant settlement versus books			(1,387,366)
Line #	Description			
1	Rate Base			54,110,364
2	Net Operating Income (NOI)			\$4,795,284
3	ACTUAL Rate of Return (Line 2 / 1)			8.86%
4	IURC Authorized Net Operating Income(5)			3,766,991
5	IURC Authorized Rate Base(6)			\$ 51,216,900
6	IURC Authorized Rate of Return (ROR) (Line 4 / 5)			7.35%
7	Difference between Actual and Authorized ROR (Line 3 - 6)			1.51%
8	Actual ROR % Over/(Under Earned) (Line 7 / 6)			20.49%

## NOTES:

(1) Enter amount as a positive number. Also, please provide the Cause Number of the commission order that disallowed utility plant in rate base.

(2) Include only those Acquisition Adjustments that have been approved by the Commission. This cell does not automatically tie to page F-6 since some Acq. Adj. may not have been approved.

(3) M&S -if allowed in last rate case compute M&S based on a 13 month average.

(4) WORKING CAPITAL (if approved in last rate case)  
Current year O & M expenses, excl. taxes and depr.  
Less: power purchased & purchased waste disposal, if applicable  
Total Working Capital Expenses  
Divide by: 45 day factor  
Total Working Capital (if positive)

Wastewater

	8

Wastewater

(5) NOI granted in last rate case  
Add: NOI granted in Subsequent Tracker Proceeding(s) and list Associated Cause No.

Cause No.	44835	3,766,991
Cause No.		
Cause No.		
	Total Authorized NOI	3,766,991

(6) Rate Base granted in last rate case

Add: Rate Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No.

Cause No.	44835	51,216,900
Cause No.		
Cause No.		
	Total Authorized Rate Base	\$ 51,216,900

## NOTES:

In this presentation, accumulated amortization of contributed property is not added back to rate base and net operating income includes annual depreciation expense on contributed property, in accordance with the calculation basis for authorized rate base net operating income.