

PERIODIC REVIEW

Instructions: In addition, please complete the following information. Pursuant to Indiana Code § 8-1-2-42.5 and consistent with the Commission's GAO 2018-01, during years in which a Periodic Review shall be completed, this schedule will be used to perform a Level 1 Periodic Review. A Level 2 review will be performed if the actual return exceeds authorized return by 10%.

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		WASTEWATER UTILITY (d)
101	Utility Plant In Service.....	F-6		\$200,688,168
108.1	Less: Disallowed Plant (1).....			
	Accumulated Depreciation.....	F-7		49,614,611
110.1	Accumulated Amortization.....	F-7		
271	Contributions In Aid of Construction.....	F-21		84,419,085
252	Advances for Construction.....	F-20		12,044,686
	Subtotal.....			54,609,787
	Plus or Minus:			
114	Acquisition Adjustments (2).....			
115	Accumulated Amortization of Acquisition Adjustments (2).....			
272	Accumulated Amortization of CIAC.....	F-22		
	Materials and Supplies (M&S) (3)			
	Working Capital Allowance (4).....			
	Other (Specify):			
	Allocated plant, net			996,211
	Pre-2012 plant settlement versus books			(2,239,366)
Line #	Description			
1	Rate Base			53,366,632
2	Net Operating Income (NOI)			\$1,768,476
3	ACTUAL Rate of Return (Line 2 / 1)			3.31%
4	IURC Authorized Net Operating Income(5)			3,766,991
5	IURC Authorized Rate Base(6)			\$ 51,216,900
6	IURC Authorized Rate of Return (ROR) (Line 4 / 5)			7.35%
7	Difference between Actual and Authorized ROR (Line 3 - 6)			-4.04%
8	Actual ROR % Over/(Under Earned) (Line 7 / 6)			-54.94%

NOTES:

(1) Enter amount as a positive number. Also, please provide the Cause Number of the commission order that disallowed utility plant in rate base.

(2) Include only those Acquisition Adjustments that have been approved by the Commission. This cell does not automatically tie to page F-6 since some Acq. Adj. may not have been approved.

(3) M&S -if allowed in last rate case compute M&S based on a 13 month average.

(4) WORKING CAPITAL (if approved in last rate case)
Current year O & M expenses, excl. taxes and depr.
Less: power purchased & purchased waste disposal, if applicable
Total Working Capital Expenses
Divide by: 45 day factor
Total Working Capital (if positive)

Wastewater

8

Wastewater

(5) NOI granted in last rate case
Add: NOI granted in Subsequent Tracker Proceeding(s) and list Associated Cause No.

Cause No. 44835 3,766,991

Cause No. _____

Cause No. _____

Total Authorized NOI 3,766,991

(6) Rate Base granted in last rate case

Add: Rate Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No.

Cause No. 44835 51,216,900

Cause No. _____

Cause No. _____

Total Authorized Rate Base \$ 51,216,900

NOTES:

In this presentation, accumulated amortization of contributed property is not added back to rate base and net operating income includes annual depreciation expense on contributed property, in accordance with the calculation basis for authorized rate base net operating income.