

PERIODIC REVIEW

Instructions: In addition, please complete the following information. Pursuant to Indiana Code § 8-1-2-42.5 and consistent with the Commission's GAO 2018-01, during years in which a Periodic Review shall be completed, this schedule will be used to perform a Level 1 Periodic Review. A Level 2 review will be performed if the actual return exceeds authorized return by 10%.

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service.....	F-6	\$96,682,972
	Less: Disallowed Plant (1).....		
108.1	Accumulated Depreciation.....	F-7	27,231,415
110.1	Accumulated Amortization.....	F-7	
271	Contributions In Aid of Construction.....	F-21	23,815,645
252	Advances for Construction.....	F-20	2,044,819
	Subtotal.....		43,591,093
	Plus or Minus:		
114	Acquisition Adjustments (2).....		2,976,158
115	Accumulated Amortization of Acquisition Adjustments (2).....		1,967,132
272	Accumulated Amortization of CIAC.....	F-22	
	Materials and Supplies (M&S) (3)		
	Working Capital Allowance (4).....		
	Other (Specify): .....		
Line #	Description		
1	Rate Base		44,600,119
2	Net Operating Income (NOI)		\$2,495,602
3	ACTUAL Rate of Return (Line 2 / 1)		5.60%
4	IURC Authorized Net Operating Income(5)		-
5	IURC Authorized Rate Base(6)		\$-
6	IURC Authorized Rate of Return (ROR) (Line 4 / 5)		-
7	Difference between Actual and Authorized ROR (Line 3 - 6)		5.60%
8	Actual ROR % Over/(Under Earned) (Line 7 / 6)		-

NOTES:

(1) Enter amount as a positive number. Also, please provide the Cause Number of the commission order that disallowed utility plant in rate base.

(2) Include only those Acquisition Adjustments that have been approved by the Commission. This cell does not automatically tie to page F-6 since some Acq. Adj. may not have been approved.

(3) M&S -if allowed in last rate case compute M&S based on a 13 month average.

(4) WORKING CAPITAL (if approved in last rate case)

Current year O & M expenses, excl. taxes and depr.

Less: power purchased & purchased waste disposal, if applicable

Total Working Capital Expenses

Divide by: 45 day factor

Total Working Capital (if positive)

Wastewater

\$5,903,316

685,480

5,217,836

8

\$652,230

Wastewater

(5) NOI granted in last rate case

Add: NOI granted in Subsequent Tracker Proceeding(s) and list Associated Cause No.

Cause No. \_\_\_\_\_

Cause No. \_\_\_\_\_

Cause No. \_\_\_\_\_

Total Authorized NOI

(6) Rate Base granted in last rate case

Add: Rate Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No.

Cause No. \_\_\_\_\_

Cause No. \_\_\_\_\_

Cause No. \_\_\_\_\_

Total Authorized Rate Base

\$-

line 4 add 2,319,110; Line 5 add 47,768,947; Line 6 add 7.32%; Line 7 add -1.72%; Line 8 add -23.51%; Note (5) add 2,319,110; Note (6) add 47,768,947