



**PERIODIC REVIEW
MUNICIPAL / COOPERATIVE UTILITY**

State Form 56429 (R / 2-19)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Anderson Municipal Light & Power

PER CALENDAR YEAR: 2022

Line No.		Total Company
OPERATING SECTION		
1	Actual Operating Revenues	\$ 88,247,710
2	Revenue Authorized in Last Rate Case	\$ 76,514,148
3	Additional Revenue Authorized in Cause No. XXXXX	\$ -
4	Additional Revenue Authorized in Cause No. XXXXX	\$ -
5	Additional Revenue Authorized in Cause No. XXXXX	\$ -
6	Total Authorized Revenue	\$ 76,514,148
7	Excess or (Deficit) Actual Revenues <i>(Line 1 less Line 6)</i>	\$ 11,733,562
8	Percent of Excess or (Deficit) <i>(Line 7 divided by Line 6)</i>	15.34%
REVENUE REQUIREMENTS		
9	Operating Expenses <i>(Include taxes, not depreciation.)</i>	\$ 85,439,894
10	Debt Service (1)	\$ 1,604,203
11	Debt Service Reserve (2)	\$ -
12	Extensions & Replacements (3)	\$ 1,875,150
13	Payment In Lieu of Taxes (4) <i>(if allowed in last rate case)</i>	\$ 1,023,960
14	Working Capital (5) <i>(if allowed in last rate case)</i>	\$ -
15	Return <i>(if allowed in last rate case)</i>	\$ -
16	Less: Interest Income	\$ -
17	Actual Total Revenue Requirements (Sum of Lines 9 through 16)	\$ 89,943,207
18	Excess or (Deficit) Revenue Requirement <i>(Line 1 less Line 6)</i>	\$ (13,429,059)
19	Percent of Excess or (Deficit) <i>(Line 18 divided by Line 6)</i>	-17.55%
NET OPERATING INCOME		
20	Operating Revenues <i>(Line 1)</i>	\$ 88,247,710
21	Less: Operating Expenses <i>(Line 9)</i>	\$ 85,439,894
22	Payment In Lieu of Taxes <i>(Line 13)</i>	\$ 1,023,960
23	Depreciation Expense	\$ -
24	Net Operating Income	\$ 1,783,856
RETURN ON NET UTILITY PLANT		
25	Net Operating Income <i>(Line 24)</i>	\$ 1,783,856
26	Divide by: Net Utility Plant	\$ -
27	Return On Net Utility Plant	0.00%

**PERIODIC REVIEW NOTES
MUNICIPAL / COOPERATIVE UTILITY**

Part of State Form 56429 (R / 2-19)

UTILITY NAME: Anderson Municipal Light & Power PER CALENDAR YEAR: 2022

Line No.			
1 DEBT SERVICE			
	Historical five year average principal and interest payments		\$ 1,604,203
	2022	\$ 1,387,866	
	2021	\$ 1,760,308	
	2020	\$ 1,757,203	
	2019	\$ 1,349,632	
	2018	\$ 1,766,007	
	Five-Year Total	\$ 8,021,016	
	Five-Year Average	\$ 1,604,203	
2 DEBT SERVICE RESERVE			
	<i>(Not to exceed the maximum annual debt service.)</i>		\$ -
3 EXTENSIONS & REPLACEMENTS			
	Use historical plant additions for the past two calendar years; then average. <i>(Please detail.)</i>		\$ 1,875,150
4 PAYMENT IN LIEU OF TAXES			
	Net utility plant in service <i>(End of year)</i>		\$ 41,233,826
	Divide by:		div. by 3
	Estimated Net Assessed Valuation		\$ 13,744,609
	<u>Times:</u> Corporate Property Tax Rate		
	(\$ /100 x 80%)		2.4833
	Total Payment in Lieu of Taxes		<u>\$ 1,023,960</u>
5 WORKING CAPITAL			
	Current year operation and maintenance expenses		\$ 84,237,433
	<i>(Do not include taxes or depreciation.)</i>		
	<u>Less:</u> Fuel or power purchased		\$ 70,198,488
	Purchased Water <i>(if applicable)</i>		\$ -
	Total Working Capital Expenses		\$ 14,038,945
	Divide by: 45 day factor		div. by 8
	Total Static Working Capital		\$ 1,754,868
	<u>Less:</u> Cash on hand		\$ 5,005,608
	Working funds		\$ 4,000
	Temporary Cash Investments		\$ -
	Working Capital Need		\$ -
Last Rate Case			
	Cause Number:	<u>44308</u>	
	Date of Order:	<u>03/26/14</u>	
Other Information			
	Total Customer as of December 31, 2022	<u>35,971</u>	

The corporate property tax rate for the current year in which property taxes are payable can be obtained from the County Auditor's Office.

This information is requested pursuant to I.C. 8-1-2-42.5.