

IURC News Release

Indiana Utility Regulatory Commission

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INDIANA UTILITY REGULATORY COMMISSION APPROVES NEW ELECTRIC GENERATION CAPACITY DEDICATED TO INDIANA CONSUMERS

Today, in Cause No. 42455, the Indiana Utility Regulatory Commission approved a settlement agreement between the Indiana Municipal Power Agency (IMPA) and Indiana Office of Utility Consumer Counselor (OUCC), which will result in 400 MWs of new baseload generation, and 160 MWs of peaking generation dedicated to Hoosier consumers by 2010.

Through its "Generation Expansion Project," IMPA plans to construct or obtain ownership interests in base load capacity of 400 MWs. In addition, IMPA plans to acquire a 25% undivided ownership interest in DTE Georgetown L.L.C. (160 MW) for peaking generation.

IMPA was also given the authority to finance up to \$850-million to cover the cost of acquisition and construction for the projects.

IMPA provides all the electric power and energy requirements to 40 municipal members. Its members include the cities and towns of Advance, Anderson, Bainbridge, Bargersville, Bremen, Brookston, Centerville, Chalmers, Columbia City, Covington, Crawfordsville, Darlington, Edinburgh, Etna Green, Flora, Frankfort, Frankton, Greendale, Greenfield, Jamestown, Kingsford Heights, Ladoga, Lawrenceburg, Lebanon, Linton, Middletown, Paoli, Pendleton, Peru, Pittsboro, Rensselaer, Richmond, Rising Sun, Scottsburg, Tell City, Tipton, Walkerton, Washington, Waynetown and Winamac.

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