



**Crawfordsville Electric  
Light & Power**

**ACCELPLUS®**  
A DIVISION OF CEL&P

November 18, 2010

Mr. Brad Borum  
Indiana Utility Regulatory Commission  
Electricity Division  
101 W Washington St., Suite 1500 East  
Indianapolis IN 46204-3407

TO THE INDIANA UTILITY REGULATORY COMMISSION:

1. Crawfordsville Electric light & Power, 808 Lafayette Rd., Crawfordsville, Indiana, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No. 36835-S3, hereby files with the Indiana Utility Regulatory Commission for its approval, changes in schedule of rates for electricity sold as follows:

Residential Rate Decrease of	\$0.006127 per KWH
General Power Rate Decrease of	0.002276 per KWH
Primary Power Rate Decrease of	1.801629 per KVA
Primary Power Rate Increase of	0.005550 per KWH
Outdoor Lighting Rate Increase of	0.001427 per KWH
Street Lighting Rate Decrease of	0.033204 per KWH
Traffic Signal Rate Increase of	0.016824 per KWH
2. The accompanying changes in schedule of rates are based solely upon the changes in the cost of purchased power and energy, purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3, dated December 13, 1989.
3. All of the matters and facts stated herein and in the attached exhibits are true and correct. If approved, this change of rate shall take effect for the bills to be rendered beginning with the January 2011 billing cycle.

CRAWFORDSVILLE ELECTRIC LIGHT & POWER

BY: Phillip R. Goode  
Phillip R. Goode

PRG/kc  
Enclosure

NOTICE

Notice is hereby given that the municipal electric utility of the City of Crawfordsville, Indiana, known as Crawfordsville Electric Light & Power, under and pursuant to the Public Service Commission Act, as amended, and commission order in Cause No. 36835-S3, has filed with the Indiana utility Regulatory Commission for its approval the incremental changes in the rate adjustment factor by rate schedules as approved in Indiana Utility Regulatory Commission Cause No. 39381

Residential Rate Decrease of	\$0.006127 per KWH
General Power Rate Decrease of	0.002276 per KWH
Primary Power Rate Decrease of	1.801629 per KVA
Primary Power Rate Increase of	0.005550 per KWH
Outdoor Lighting Rate Increase of	0.001427 per KWH
Street Lighting Rate Decrease of	0.033204 per KWH
Traffic Signal Rate Increase of	0.016824 per KWH

Rate adjustments applicable to the rate schedules are as follows:

Rate Residential	\$ (0.005792) per KWH
Rate General Power	(0.003990) per KWH
Rate Primary Power	(1.957532) per KVA
Rate Primary Power	0.005118 per KWH
Rate Outdoor Lighting	0.002488 per KWH
Rate Street Lighting	(0.031180) per KWH
Rate Traffic Signal	0.070948 per KWH

The accompanying changes in schedule of rates are based solely upon the changes in the cost of purchased power and energy, purchased by this Utility computed in accordance with the Indiana Utility Regulatory Commission order in Cause No. 36835-S3, dated December 13, 1989.

If approved, this change of rate shall take effect for the bills to be rendered beginning with the January 2011 billing cycle.

Objections to this filing can be forwarded to: Secretary, Utility Regulatory Commission, 101 W Washington St., Suite 1500 East, Indianapolis, IN 46204 and Office of Utility Consumer Counselor, 115 W. Washington St., Suite 1500 S, Indianapolis, IN 46204.

CRAWFORDSVILLE ELECTRIC LIGHT & POWER

CRAWFORDSVILLE ELECTRIC LIGHT & POWER  
CRAWFORDSVILLE, INDIANA

APPENDIX A

RATE ADJUSTMENT

The Rate Adjustment shall be on the basis of a Purchase Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the Order of the Indiana Utility Regulatory Commission, approved December 13, 1989 in Cause No. 36835-S3 as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Rate Residential	\$ (0.005792) per KWH
Rate General Power	(0.003990) per KWH
Rate Primary Power	(1.957532) per KVA
Rate Primary Power	0.005118 per KWH
Rate Outdoor Lighting	0.002488 per KWH
Rate Street Lighting	(0.031180) per KWH
Rate Traffic Signal	0.070948 per KWH



CRAWFORDSVILLE, INDIANA  
DETERMINATION OF RATE ADJUSTMENT FOR THE  
THREE MONTHS OF  
JANUARY, FEBRUARY, MARCH, 2011

<u>LINE NO.</u>	<u>DESCRIPTION</u>	<u>DEMAND RELATED</u>	<u>ENERGY RELATED</u>	<u>LINE NO.</u>
		(A)	(B)	
1	INCREMENTAL CHANGE IN BASE RATE (a)	(1.101)	0.003017	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	0.449	--	2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	(0.661)	0.001142	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	(1.313)	0.004159	4
5	EST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & GR INCOME TAX (d)	(1.364)	0.004322	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	0.000	0.000000	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	(1.364)	0.004322	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	55,176	32,918,987	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	(\$75,260.06)	\$142,275.86	9

(a) Exhibit I, Line 3

(b) Exhibit II, Line 9

(c) Exhibit III, Column E, Lines 3 and 5

(d) Line 4 divided by (1 - line loss factor)(0.986)

= 0.962336

(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.

(f) Exhibit III, Column E, Lines 1 and 2

(g) Line 7 times Line 8

CRAWFORDSVILLE, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE  
 THREE MONTHS OF  
 JANUARY, FEBRUARY, MARCH, 2011

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a)	KWH ENERGY ALLOCATOR (%) (a)	ALLOCATED ESTIMATED KW PURCHASED (b)	ALLOCATED ESTIMATED KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			LINE NO.
						DEMAND (d)	ENERGY (e)	TOTAL (G)	
1	RESIDENTIAL	26.114	20.976	14,408.7	6,905.087	(\$19,653.41)	\$29,843.78	\$10,190.37	1
2	GENERAL POWER	15.510	13.114	8,557.8	4,316.996	(\$11,672.84)	\$18,668.06	\$6,985.22	2
3	PRIMARY POWER	57.688	65.296	31,829.9	21,494,782	(\$43,416.02)	\$92,900.45	\$49,484.43	3
4	OL	0.322	0.287	177.7	94,477	(\$242.34)	\$408.33	\$165.99	4
5	SL	0.325	0.290	179.3	95,465	(\$244.60)	\$412.60	\$168.00	5
6	TS	0.041	0.037	22.6	12,180	(\$30.86)	\$52.64	\$21.78	6
7		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	7
8		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	8
9		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	9
10	TOTAL	100.000	100.000	55,176.0	32,918,987	(\$75,260.06)	\$142,275.86	\$67,015.80	10

(a) TAKEN FROM PETITIONER'S REVISED EXHIBIT WSS-9 PG. 33 AND 34 OF IURC CAUSE NO. 43773.

(b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A

(c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B

(d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A

(e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

CRAWFORDSVILLE, INDIANA

DETERMINATION OF RATE ADJUSTMENT  
 FOR THE THREE MONTHS OF  
 JANUARY, FEBRUARY, MARCH, 2011

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)		TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX		RATE ADJUSTMENT FACTOR PER KWH (d)			LINE NO.
		DEMAND (A)	ENERGY (B)	DEMAND (b)	ENERGY (c)	DEMAND (F)	ENERGY (G)	TOTAL (H)	
1	RESIDENTIAL								1
2	GENERAL POWER	(\$38,607.67)	(\$11,574.90)	(\$58,261.08)	\$18,268.88	(\$39,992.20)	(0.008437)	0.002646	(0.005792)
3	PRIMARY POWER	(\$18,537.55)	(\$5,672.35)	(\$30,210.39)	\$12,985.71	(\$17,224.68)	(0.006998)	0.003008	(0.003990)
4	OL	(\$28,034.08)	\$17,099.32	(\$71,450.10)	\$109,999.77	\$38,549.67	(0.003324)	0.005118	0.001793 (e)
5	SL	(\$0.83)	\$69.89	(\$243.17)	\$478.22	\$235.05	(0.002574)	0.009062	0.002488
6	TS	(\$3,288.31)	\$143.70	(\$3,532.91)	\$556.30	(\$2,976.61)	(0.037007)	0.005827	(0.031180)
7		\$477.68	\$364.69	\$446.82	\$417.33	\$864.15	0.036685	0.034263	0.070948
8		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000
9		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000
10	TOTAL	(\$87,990.75)	\$430.35	(\$163,250.81)	\$142,706.21	(\$20,544.61)	(0.004959)	0.004335	(0.000624)

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986) =  
 (b) Page 2 of 3, Column E plus Page 3 of 3, Column A  
 (c) Page 2 of 3, Column F plus Page 3 of 3, Column B  
 (d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D  
 (e) See Attachment A

0.962336

CRAWFORDSVILLE, INDIANA

DETERMINATION OF THE RELATIONSHIP OF COINCIDENT DEMANDS  
AND BILLING DEMANDS FOR THE TWELVE MONTH PERIOD ENDED MARCH, 2009

Rate Schedule	Average Billing Demand	Average Coincident Demand
Rate PP	38,014.6	33,150.6
Relationship Percentage		87.205%

CRAWFORDSVILLE, INDIANA

DETERMINATION OF THE RATE ADJUSTMENTS FOR RATE SCHEDULE PP  
FOR THE THREE MONTHS OF  
JANUARY, FEBRUARY, MARCH, 2011

LINE  
NO.

RATE PP

	DEMAND RELATED RATE ADJUSTMENT FACTOR:	
1	FROM PAGE 3 OF 3, COLUMN C, LINE 3:	(\$71,450.10)
2	FROM PAGE 2 OF 3, COLUMN C, LINE 3:	31,829.9 KW
3	LINE 1 DIVIDED BY LINE 2	(2.244748)
4	MULTIPLIED BY: 87.205%	(\$1.957532)
5	DEMAND RELATED RATE ADJUSTMENT FACTOR:	(\$1.957532) /KVA

RATE PP

	ENERGY RELATED RATE ADJUSTMENT FACTOR:	
6	FROM PAGE 3 OF 3, COLUMN D, LINE 3:	\$109,999.77
7	FROM PAGE 2 OF 3, COLUMN D, LINE 3:	21,494,782
8	LINE 6 DIVIDED BY LINE 7	\$0.005118
9	ENERGY RELATED RATE ADJUSTMENT FACTOR:	\$0.005118

CRAWFORDSVILLE, INDIANA

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE  
 FOR THE THREE MONTHS OF  
 JANUARY, FEBRUARY, MARCH, 2011

<u>LINE NO.</u>	<u>DESCRIPTION</u>			<u>DEMAND RELATED</u>	<u>ENERGY RELATED</u>	<u>LINE NO.</u>
1	BASE RATE EFFECTIVE	January 1, 2011	(a)	15.056	0.031315	1
2	BASE RATE EFFECTIVE	January 1, 2009	(b)	16.157	0.028298	2
3	INCREMENTAL CHANGE IN BASE RATE (c)			(1.101)	0.003017	3

(a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.

(b) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.

(c) Line 1 - Line 2

CRAWFORDSVILLE, INDIANA

ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY PAYMENTS  
 FOR THE THREE MONTHS OF  
 JANUARY, FEBRUARY, MARCH, 2011

<u>LINE NO.</u>	<u>DESCRIPTION</u>	<u>DEMAND RELATED</u>	<u>LINE NO.</u>
1	ESTIMATED MONTHLY GENERATING COSTS	\$136,996.67	1
2	LESS: MONTHLY GEN COSTS IN BASE RATES	\$111,674.00	2
3	EST GENERATING COSTS IN TRACKER (a)	\$25,322.67	3
4	EST MONTHLY PAYMENT FROM IMPA	\$42,780.00 (f)	4
5	LESS: MONTHLY PAYMENTS IN BASE RATES	\$42,215.33 (g)	5
6	EST CAPACITY PAYMENTS IN TRACKER (b)	\$564.67	6
7	ESTIMATED MONTHLY COSTS/(SAVINGS) (c)	\$24,758.00	7
8	ESTIMATED AVERAGE MONTHLY KW (d)	55,176	8
9	ESTIMATED COSTS/(SAVINGS) PER KW (e)	\$0.449	9

- (a) Line 1 - Line 2
- (b) Line 4 - Line 5
- (c) Line 3 - Line 6
- (d) Exhibit III, Column E, Line 1
- (e) Line 7 divided by Line 8
- (f) Supplied By I.M.P.A.
- (g) Capacity Payments Per IURC Cause #43773

Exhibit III

CRAWFORDSVILLE, INDIANA

ESTIMATION OF ENERGY COST ADJUSTMENT  
 FOR THE THREE MONTHS OF  
 JANUARY, FEBRUARY, MARCH, 2011

LINE NO.	DESCRIPTION	JANUARY 2011	FEBRUARY 2011	MARCH 2011	TOTAL	ESTIMATED 3 MONTH AVERAGE	LINE NO.
		(A)	(B)	(C)	(D)	(E)	
	PURCHASED POWER FROM IMPA						
1	KW DEMAND	57,024	55,800	52,704	165,528	55,176	1
2	KWH ENERGY	34,788,594	31,526,750	32,441,616	98,756,960	32,918,987	2
	INCREMENTAL PURCHASED POWER COSTS						
	DEMAND RELATED						
3	ECA FACTOR PER KW	(0.661)	(0.661)	(0.661)	(0.661)	(0.661)	3
4	CHARGE (a)	(\$37,692.86)	(\$36,883.80)	(\$34,837.34)	(\$109,414.01)	(\$36,471.34)	4
	ENERGY RELATED						
5	ECA FACTOR PER KWH	0.001142	0.001142	0.001142	0.001142	0.001142	5
6	CHARGE (b)	\$39,728.57	\$36,003.55	\$37,048.33	\$112,780.45	\$37,593.48	6

(a) Line 1 times Line 3  
 (b) Line 2 times Line 5

CRAWFORDSVILLE, INDIANA  
 RECONCILIATION OF VARIANCES FOR THE  
 THREE MONTHS OF  
 JULY, AUGUST, SEPTEMBER, 2010

LINE NO.	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	LINE NO.
		(A)	(B)	
1	INCREMENTAL CHANGE IN BASE RATE (a)	5.196	0.009181	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	1.252	--	2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)	0.708	(0.001956)	3
4	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (d)	0.000	0.000000	4
5	TOTAL RATE ADJUSTMENT (e)	7.156	\$0.007225	5
6	ACTUAL AVERAGE BILLING UNITS (f)	71,976	38,385,787	6
7	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$515,060.26	\$277,337.31	7

(a) Page 1 of 3, Line 1 of Tracker filing for the three months of JULY, AUGUST, SEPTEMBER, 2010

(b) Exhibit IV, Page 5 of 7, Column E, Line 9

(c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5

(d) Tracking Factor effective prior to January 27, 1983.

This factor is zero if new rates have been approved since January 27, 1983.

(e) Sum of Lines 1 through 4

(f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2

(g) Line 5 times Line 6

CRAWFORDSVILLE, INDIANA

RECONCILIATION OF VARIANCES FOR THE  
 THREE MONTHS OF  
 JULY, AUGUST, SEPTEMBER, 2010

LINE NO.	RATE SCHEDULE	KW DEMAND		KWH ENERGY		ALLOCATED ACTUAL KW PURCHASED (b)		ALLOCATED ACTUAL KWH PURCHASED (c)		INCREMENTAL CHANGE IN PURCHASED POWER COST			LINE NO.
		(A)	(a)	(B)	(a)	(C)	(b)	(D)	(c)	DEMAND (d)	ENERGY (e)	TOTAL	
1	RESIDENTIAL	21.657		18.726		15,587.8		7,188,122		\$111,546.60	\$51,934.18	\$163,480.78	1
2	GENERAL POWER	12.617		11.530		9,081.2		4,425,881		\$64,985.15	\$31,976.99	\$96,962.14	2
3	PRIMARY POWER	65.451		69.113		47,109.0		26,529,569		\$337,112.09	\$191,676.14	\$528,788.23	3
4	OL	0.098		0.256		70.5		98,268		\$504.76	\$709.98	\$1,214.74	4
5	SL	0.111		0.289		79.9		110,935		\$571.72	\$801.50	\$1,373.22	5
6	TS	0.066		0.066		47.5		33,012		\$339.94	\$238.51	\$578.45	6
7		0.000		0.000		0.0		0		\$0.00	\$0.00	\$0.00	7
8		0.000		0.000		0.0		0		\$0.00	\$0.00	\$0.00	8
9		0.000		0.000		0.0		0		\$0.00	\$0.00	\$0.00	9
10	TOTAL	100.000		100.000		71,976.0		38,385,787		\$515,060.26	\$277,337.31	\$792,397.57	10

(a) Page 2 of 3, Columns A and B of tracker filed for the months of JULY, AUGUST, SEPTEMBER, 2010  
 (b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A  
 (c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B  
 (d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A  
 (e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

CRAWFORDSVILLE, INDIANA

RECONCILIATION OF VARIANCES FOR THE  
 THREE MONTHS OF  
 JULY, AUGUST, SEPTEMBER, 2010

LINE NO.	RATE SCHEDULE	ACTUAL AVERAGE KWH SALES (g)	ACTUAL AVERAGE KVA SALES	DEMAND ADJUSTMENT FACTOR PER KWH (b)	ENERGY ADJUSTMENT FACTOR PER KWH (c)	INCREMENTAL KW DEMAND COST BILLED BY MEMBER (d)	INCREMENTAL KWH ENERGY COST BILLED BY MEMBER (e)	LESS PREVIOUS VARIANCE		LINE NO.
								DEMAND (f)	ENERGY (g)	
1	RESIDENTIAL	9,252,580		0.011561	0.005019	\$105,471.51	\$45,788.56	(\$43,228.64)	(\$17,284.56)	1
2	GENERAL POWER	5,194,362		0.012846	0.006303	\$65,792.60	\$32,281.70	(\$17,031.90)	(\$5,154.00)	2
3	PRIMARY POWER	24,030,219	47,791.60 KVA	6.578574 JKVA	0.008884	\$310,003.68	\$210,495.68	(\$54,086.61)	\$35,274.83	3
4	OL	82,070		0.003506	0.004995	\$307.99	\$404.20	(\$197.57)	(\$238.52)	4
5	SL	84,419		0.042780	0.005909	\$3,561.72	\$491.85	(\$174.46)	\$331.11	5
6	TS	12,396		0.025226	0.017891	\$308.32	\$218.67	\$428.07	\$0.00	6
7		0		0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	7
8		0		0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	8
9		0		0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	9
10	TOTAL	38,656,046				\$465,445.82	\$289,680.66	(\$114,291.11)	\$12,757.50	10

- (a) Exhibit IV, Page 7 of 7, Column E
- (b) Page 3 of 3, Column E of Tracker Filing for the three months of JULY, AUGUST, SEPTEMBER, 2010
- (c) Page 3 of 3, Column G of Tracker Filing for the three months of JULY, AUGUST, SEPTEMBER, 2010
- (d) Column A times Column B times the Gross Income Tax Factor of 0.986
- (e) Column A times Column C times the Gross Income Tax Factor of 0.986
- (f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the three months of JULY, AUGUST, SEPTEMBER, 2010
- (g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the three months of JULY, AUGUST, SEPTEMBER, 2010

CRAWFORDSVILLE, INDIANA

RECONCILIATION OF VARIANCES FOR THE  
THREE MONTHS OF  
JULY, AUGUST, SEPTEMBER, 2010

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE		
		DEMAND (a)	ENERGY (b)	TOTAL (c)	DEMAND (c)	ENERGY (c)	TOTAL (c)
		(A)	(B)	(C)	(D)	(E)	(F)
1	RESIDENTIAL	\$148,700.15	\$63,073.12	\$211,773.27	(\$37,153.55)	(\$11,138.94)	(\$48,292.49)
2	GENERAL POWER	\$82,824.50	\$37,435.70	\$120,260.20	(\$17,839.35)	(\$5,458.71)	(\$23,298.06)
3	PRIMARY POWER	\$364,090.29	\$175,220.85	\$539,311.14	(\$26,978.20)	\$16,455.29	(\$10,522.91)
4	OL	\$505.56	\$642.72	\$1,148.28	(\$0.80)	\$67.26	\$66.46
5	SL	\$3,736.18	\$663.21	\$4,399.39	(\$3,164.46)	\$138.29	(\$3,026.17)
6	TS	(\$119.75)	(\$112.44)	(\$232.19)	\$459.69	\$350.95	\$810.64
7		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	TOTAL	\$599,736.93	\$276,923.16	\$876,660.09	(\$84,676.67)	\$414.14	(\$84,262.53)

(a) Column D minus Column F from Exhibit IV, Page 3 of 7.

(b) Column E minus Column G from Exhibit IV, Page 3 of 7

(c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

CRAWFORDSVILLE, INDIANA

DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS  
 FOR THE THREE MONTHS OF  
 JULY, AUGUST, SEPTEMBER, 2010

LINE NO.	DESCRIPTION	JULY 2010 (A)	AUGUST 2010 (B)	SEPTEMBER 2010 (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	ACTUAL MEMBER GENERATING COSTS	\$142,485.79	\$142,740.84	\$140,409.21	\$425,635.83	\$141,878.61	1
2	LESS: GENERATING COSTS IN BASE RATES	\$143,890.15	\$143,890.15	\$143,890.15	\$431,670.45	\$143,890.15	2
3	DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a)	(\$1,404.36)	(\$1,149.31)	(\$3,480.94)	(\$6,034.62)	(\$2,011.54)	3
4	ACTUAL MONTHLY PAYMENT FROM IMPA	\$41,749.06	\$41,740.95	\$40,029.47	\$123,519.48	\$41,173.16	4
5	LESS: ESTIMATED PAYMENT IN BASE RATES (f)	\$133,333.33	\$133,333.33	\$133,333.33	\$399,999.99	\$133,333.33	5
6	DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b)	(\$91,584.27)	(\$91,592.38)	(\$93,303.86)	(\$276,480.51)	(\$92,160.17)	6
7	ACTUAL CAPACITY PAYMENT SAVINGS TO BE COLLECTED THROUGH THE TRACKER (c)	\$90,179.91	\$90,443.07	\$89,822.92	\$270,445.89	\$90,148.63	7
8	ACTUAL MONTHLY KW BILLED (d)	72,864	75,816	67,248	215,928	71,976	8
9	ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e)	1.238	1.193	1.336		1.252	9

(a) Line 1 minus Line 2  
 (b) Line 4 minus Line 5  
 (c) Line 3 minus Line 6  
 (d) Exhibit IV, Page 6 of 7, Line 1  
 (e) Line 7 divided by Line 8  
 (f) Reflects Reconciliation of Prior Tracker filing

NOTE: This exhibit is only applicable to members with generation.

Exhibit IV  
 Page 6 of 7

CRAWFORDSVILLE, INDIANA

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT  
 FOR THE THREE MONTHS OF  
 JULY, AUGUST, SEPTEMBER, 2010

LINE NO.	DESCRIPTION	JULY 2010 (A)	AUGUST 2010 (B)	SEPTEMBER 2010 (C)	TOTAL (D)	ACTUAL 3 MONTH AVERAGE (E)	LINE NO.
	PURCHASED POWER FROM IMPA						
1	KW DEMAND (a)	72,864	75,816	67,248	215,928	71,976	1
2	KWH ENERGY (a)	40,174,698	41,390,668	33,591,996	115,157,362	38,385,787	2
	INCREMENTAL PURCHASED POWER COSTS						
	DEMAND RELATED						
3	ECA FACTOR PER KW (a)	0.708	0.708	0.708		0.708	3
4	CHARGE (b)	\$51,587.71	\$53,677.73	\$47,611.58	\$152,877.02	\$50,959.01	4
	ENERGY RELATED						
5	ECA FACTOR PER KWH (a)	(0.001956)	(0.001956)	(0.001956)		(0.001956)	5
6	CHARGE (c)	(\$78,581.71)	(\$80,960.15)	(\$65,705.94)	(\$225,247.80)	(\$75,082.60)	6

(a) From IMPA bills for the months of JULY, AUGUST, SEPTEMBER, 2010

(b) Line 1 times Line 3

(c) Line 2 times Line 5

CRAWFORDSVILLE, INDIANA

DETERMINATION OF ACTUAL AVERAGE KWH SALES  
 FOR THE THREE MONTHS OF  
 JULY, AUGUST, SEPTEMBER, 2010

LINE NO.	RATE SCHEDULE	JULY 2010	AUGUST 2010	SEPTEMBER 2010	TOTAL	AVERAGE	LINE NO.
		(A)	(B)	(C)	(D)	(E)	
1	RESIDENTIAL	9,459,539	9,671,196	8,627,006	27,757,741	9,252,580	1
2	GENERAL POWER	5,132,249	5,245,252	5,205,586	15,583,087	5,194,362	2
3	PRIMARY POWER	22,797,769	26,546,622	22,746,265	72,090,656	24,030,219	3
4	OL	71,056	82,564	92,591	246,211	82,070	4
5	SL	71,978	85,560	95,718	253,256	84,419	5
6	TS	12,396	12,396	12,396	37,188	12,396	6
7		0	0	0	0	0	7
8		0	0	0	0	0	8
9		0	0	0	0	0	9
10	TOTAL	37,544,987	41,643,590	36,779,562	115,968,139	38,656,046	10

DETERMINATION OF ACTUAL AVERAGE KVA SALES

JULY 2010	AUGUST 2010	SEPTEMBER 2010	TOTAL	THREE MONTH AVERAGE
46,994.06 KVA	48,845.83 KVA	47,534.91 KVA	143,374.80 KVA	47,791.60 KVA

RECEIVED ON: NOVEMBER 19, 2010  
 IURC 30-DAY FILING NO.: 2777  
 Indiana Utility Regulatory Commission



Crawfordsville Electric Light & Power  
 P.O. Box 428  
 Crawfordsville, IN 47933

**Due Date:**  
**09/15/10**

**Amount Due:**  
**\$2,207,730.66**

Billing Period: July 01 to July 31, 2010

Invoice Date: 08/16/10

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	74,304	5,976	99.68%	07/28/10	1500	72.7%
CP Billing Demand:	72,864	8,496	99.33%	07/23/10	1400	74.1%
kvar at 97% PF:		18,261				
Reactive Demand:		-				

Energy	kWh
Duke Interconnections	40,174,128
Net Generation	570
<b>Total Energy:</b>	<b>40,174,698</b>

History	Jul 2010	Jul 2009	2010 YTD
Max Demand (kW):	74,304	65,304	74,304
CP Demand (kW):	72,864	65,304	72,864
Energy (kWh):	40,174,698	35,167,178	239,752,502
CP Load Factor:	74.1%	72.4%	
HDD/CDD (Lafayette):	0/376	3/131	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge - Production:	\$ 12.833 /kW x	72,864	\$ 935,063.71
Base Demand Charge - Transmission:	\$ 2.268 /kW x	72,864	\$ 165,255.55
ECA Demand Charge:	\$ 0.708 /kW x	72,864	\$ 51,587.71
<b>Total Demand Charges:</b>			<b>\$ 1,151,906.97</b>
Base Energy Charge - Production:	\$ 0.029276 /kWh x	40,174,698	\$ 1,176,154.46
ECA Energy Charge:	\$ (0.001956) /kWh x	40,174,698	\$ (78,581.71)
<b>Total Energy Charges:</b>			<b>\$ 1,097,572.75</b>
<b>Average Purchased Power Cost: 5.599 cents per kWh</b>			<b>TOTAL PURCHASED POWER CHARGES: \$ 2,249,479.72</b>

Other Charges and Credits	Rate	Units
Dedicated Capacity Payment (see attached):		\$ (41,749.06)

**NET AMOUNT DUE: \$ 2,207,730.66**

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 09/15/10

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency  
 P.O. Box 660363, Indianapolis, IN 46266

Delivery Point Details

Crawfordsville

July 2010

Demand at Crawfordsville's Maximum Peak						
	<u>Date</u>	<u>Time</u>	<u>kW</u>	<u>kvar</u>	<u>kVA</u>	<u>PowerFactor</u>
CELP #1			42,120	3,744	42,286	
CELP #2			32,184	2,232	32,261	
CELP Generation			-	-	-	
<b>System Peak:</b>	<b>07/28/10</b>	<b>1500</b>	<b>74,304</b>	<b>5,976</b>	<b>74,544</b>	<b>99.68%</b>

Demand at IMPA's Coincident Peak						
	<u>Date</u>	<u>Time</u>	<u>kW</u>	<u>kvar</u>	<u>kVA</u>	<u>PowerFactor</u>
CELP #1			40,968	5,328	41,313	
CELP #2			31,896	3,168	32,053	
CELP Generation			-	-	-	
<b>System Peak:</b>	<b>07/23/10</b>	<b>1400</b>	<b>72,864</b>	<b>8,496</b>	<b>73,358</b>	<b>99.33%</b>

MONTHLY DEDICATED CAPACITY PAYMENT  
CRAWFORDSVILLE ELECTRIC LIGHT & POWER  
UNITS #4 & #5

A. <u>Member Production Cost (MPC)</u>				July-10	Year to Date
Prior Month 2010 Cumulative MPC	=				\$ 742,939.60
MFC = Member Fuel Charge	=		\$0.077551 /kWh		
GEN = Net Generation Due to Agency Scheduling	=		570 kWh		
Total Fuel Costs = GEN x MFC	=	\$	44.20		
Member Capacity Costs (MCC)	=	\$	105,408.60		
Total Member Production Cost (MPC)	=	\$	105,452.80		\$105,452.80
<b>2010 Cumulative MPC</b>	=				<b>\$ 848,392.40</b>
B. <u>IMPA Dedicated Capacity Payment</u>				July-10	Year to Date
Prior Month 2010 Cumulative IMPA LMP Payment	=				\$ 244,052.90
<u>Monthly Resource Adequacy Payment</u>		<u>Coal #4</u>	<u>Coal #5</u>	<u>Diesel</u>	
Installed Capacity (ICAP)		9.5	10.7	0.9 MW	
EFORD		7.860%	7.860%	7.070%	
Unforced Capacity (ICAP*(1-EFORD))		8.8	9.9	0.8	19.5 MW
Planning Year Capacity Price (PYCP)					x \$ 2,140.00 /MW
Total Monthly Resources Adequacy Payment					\$ 41,730.00
<u>Net LMP Revenue</u>					
Day-Ahead LMP Revenue	=	\$	-		
Plus: Real-Time LMP Revenue	=	\$	24.17		
Less: Real-Time Operating Reserve Charge	=	\$	(5.11)		
Net LMP Revenue	=	\$	19.06		
IMPA LMP Payment	=	\$	41,749.06		\$41,749.06
<b>2010 Cumulative IMPA LMP Payment</b>	=				<b>\$285,801.96</b>
C. <u>Calculation of Cumulative Split-the-Savings (1)</u>				Year to Date	
2010 Cumulative IMPA LMP Payment	=			\$	285,801.96
Less: 2010 Cumulative MPC	=			\$	848,392.40
2010 Cumulative Split-the-Savings	=			\$	-
Crawfordsville Cumulative Share of Split-the-Savings	=			\$	-
<i>(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.</i>					
D. <u>Payment Calculation (Based on Cumulative Totals)</u>				July-10	Year to Date
a. 2010 Cumulative MPC	=			\$	848,392.40
Less: 2010 Cumulative Share of Split-the-Savings	=			\$	-
Cumulative MPC with Split-the-Savings	=			\$	848,392.40
b. 2010 Cumulative IMPA LMP Payment	=			\$	285,801.96
c. If "a" is less than "b", enter "a", otherwise enter "b"	=			\$	285,801.96
Less: Prior Month 2010 Cumulative Dedicated Capacity Payments	=			\$	244,052.90
July 2010 Dedicated Capacity Payment	=			\$	41,749.06
<b>E. Dedicated Capacity Payment (Included on Power Bill):</b>				<b>\$ 41,749.06</b>	\$ 285,801.96

RECEIVED ON: NOVEMBER 19, 2010  
 IURC 30-DAY FILING NO.: 2777  
 Indiana Utility Regulatory Commission



**IMPA**  
 INDIANA MUNICIPAL POWER AGENCY

Crawfordsville Electric Light & Power  
 P.O. Box 428  
 Crawfordsville, IN 47933

**Due Date:**  
**10/14/10**

**Amount Due:**  
**\$2,287,627.25**

Billing Period: August 01 to August 31, 2010

Invoice Date: 09/14/10

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	75,960	7,848	99.47%	08/11/10	1500	73.2%
CP Billing Demand:	75,816	6,624	99.62%	08/04/10	1600	73.4%
kvar at 97% PF:		19,001				
Reactive Demand:		-				

Energy	kWh
Duke Interconnections	41,390,208
Net Generation	460
<b>Total Energy:</b>	<b>41,390,668</b>

History	Aug 2010	Aug 2009	2010 YTD
Max Demand (kW):	75,960	70,200	75,960
CP Demand (kW):	75,816	70,200	75,816
Energy (kWh):	41,390,668	36,473,460	281,143,170
CP Load Factor:	73.4%	69.8%	
HDD/CDD (Lafayette):	1/325	21/172	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge - Production:	\$ 12.833 /kW x	75,816	\$ 972,946.73
Base Demand Charge - Transmission:	\$ 2.268 /kW x	75,816	\$ 171,950.69
ECA Demand Charge:	\$ 0.708 /kW x	75,816	\$ 53,677.73
<b>Total Demand Charges:</b>			<b>\$ 1,198,575.15</b>
Base Energy Charge - Production:	\$ 0.029276 /kWh x	41,390,668	\$ 1,211,753.20
ECA Energy Charge:	\$ (0.001956) /kWh x	41,390,668	\$ (80,960.15)
<b>Total Energy Charges:</b>			<b>\$ 1,130,793.05</b>
Average Purchased Power Cost: 5.628 cents per kWh			<b>TOTAL PURCHASED POWER CHARGES: \$ 2,329,368.20</b>

Other Charges and Credits	Rate	Units
Dedicated Capacity Payment (see attached):		\$ (41,740.95)

**NET AMOUNT DUE: \$ 2,287,627.25**

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 10/14/10

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency  
 P.O. Box 660363, Indianapolis, IN 46266

Delivery Point Details

August 2010

Demand at Crawfordsville's Maximum Peak						
	<u>Date</u>	<u>Time</u>	<u>kW</u>	<u>kvar</u>	<u>kVA</u>	<u>PowerFactor</u>
CELP #1			42,696	4,752	42,960	
CELP #2			33,264	3,096	33,408	
CELP Generation			-	-	-	
<b>System Peak:</b>	<b>08/11/10</b>	<b>1500</b>	<b>75,960</b>	<b>7,848</b>	<b>76,364</b>	<b>99.47%</b>

Demand at IMPA's Coincident Peak						
	<u>Date</u>	<u>Time</u>	<u>kW</u>	<u>kvar</u>	<u>kVA</u>	<u>PowerFactor</u>
CELP #1			42,768	4,176	42,971	
CELP #2			33,048	2,448	33,139	
CELP Generation			-	-	-	
<b>System Peak:</b>	<b>08/04/10</b>	<b>1600</b>	<b>75,816</b>	<b>6,624</b>	<b>76,105</b>	<b>99.62%</b>

MONTHLY DEDICATED CAPACITY PAYMENT  
 CRAWFORDSVILLE ELECTRIC LIGHT & POWER  
 UNITS #4 & #5

A. <u>Member Production Cost (MPC)</u>		August-10	Year to Date
Prior Month 2010 Cumulative MPC	=		\$ 848,392.40
MFC = Member Fuel Charge	=	\$0.101814 /kWh	
GEN = Net Generation Due to Agency Scheduling	=	460 kWh	
Total Fuel Costs = GEN x MFC	=	\$ 46.83	
Member Capacity Costs (MCC)	=	\$ 146,846.39	
Total Member Production Cost (MPC)	=	\$ 146,893.22	\$146,893.22
2010 Cumulative MPC	=		\$ 995,285.62
<b>B. <u>IMPA Dedicated Capacity Payment</u></b>			
		August-10	Year to Date
Prior Month 2010 Cumulative IMPA LMP Payment	=		\$ 285,801.96
<u>Monthly Resource Adequacy Payment</u>			
Installed Capacity (ICAP)		Coal #4 9.5 Coal #5 10.7 Diesel 0.9 MW	
EFORD		7.860% 7.860% 7.070%	
Unforced Capacity (ICAP*(1-EFORD))		8.8 9.9 0.8	19.5 MW
Planning Year Capacity Price (PYCP)			x \$ 2,140.00 /MW
Total Monthly Resources Adequacy Payment		\$ 41,730.00	
<u>Net LMP Revenue</u>			
Day-Ahead LMP Revenue	=	\$ -	
Plus: Real-Time LMP Revenue	=	\$ 10.97	
Less: Real-Time Operating Reserve Charge	=	\$ (0.02)	
Net LMP Revenue	=	\$ 10.95	
IMPA LMP Payment	=	\$ 41,740.95	\$41,740.95
2010 Cumulative IMPA LMP Payment	=		\$327,542.91
<b>C. <u>Calculation of Cumulative Split-the-Savings (1)</u></b>			
			Year to Date
2010 Cumulative IMPA LMP Payment	=		\$ 327,542.91
Less: 2010 Cumulative MPC	=		\$ 995,285.62
2010 Cumulative Split-the-Savings	=		\$ -
Crawfordsville Cumulative Share of Split-the-Savings	=		\$ -
<i>(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.</i>			
<b>D. <u>Payment Calculation (Based on Cumulative Totals)</u></b>			
		August-10	Year to Date
a. 2010 Cumulative MPC	=		\$ 995,285.62
Less: 2010 Cumulative Share of Split-the-Savings	=		\$ -
Cumulative MPC with Split-the-Savings	=		\$ 995,285.62
b. 2010 Cumulative IMPA LMP Payment	=		\$ 327,542.91
c. If "a" is less than "b", enter "a", otherwise enter "b"	=		\$ 327,542.91
Less: Prior Month 2010 Cumulative Dedicated Capacity Payments	=		\$ 285,801.96
August 2010 Dedicated Capacity Payment	=		\$ 41,740.95
E. Dedicated Capacity Payment (Included on Power Bill):		\$ 41,740.95	\$ 327,542.91

RECEIVED ON: NOVEMBER 19, 2010  
 IURC 30-DAY FILING NO.: 2777  
 Indiana Utility Regulatory Commission



**IMPA**  
 INDIANA MUNICIPAL POWER AGENCY

Crawfordsville Electric Light & Power  
 P.O. Box 428  
 Crawfordsville, IN 47933

**Due Date:**  
**11/15/10**

**Amount Due:**  
**\$1,940,827.48**

Billing Period: September 01 to September 30, 2010

Invoice Date: 10/14/10

Demand	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	67,248	7,920	99.31%	09/21/10	1500	69.38%
CP Billing Demand:	67,248	7,920	99.31%	09/21/10	1500	69.38%
kvar at 97% PF:		16,854				
Reactive Demand:		-				

Energy	kWh
Duke Interconnections	33,591,456
Net Generation	540
<b>Total Energy:</b>	<b>33,591,996</b>

History	Sep 2010	Sep 2009	2010 YTD
Max Demand (kW):	67,248	58,896	75,960
CP Demand (kW):	67,248	58,248	75,816
Energy (kWh):	33,591,996	31,974,556	314,735,166
CP Load Factor:	69.38%	76.24%	
HDD/CDD (Lafayette):	46/129	25/110	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge - Production:	\$ 12.833 /kW x	67,248	\$ 862,993.58
Base Demand Charge - Transmission:	\$ 2.268 /kW x	67,248	\$ 152,518.46
ECA Demand Charge:	\$ 0.708 /kW x	67,248	\$ 47,611.58
Total Demand Charges:			<u>\$ 1,063,123.62</u>
Base Energy Charge - Production:	\$ 0.029276 /kWh x	33,591,996	\$ 983,439.27
ECA Energy Charge:	\$ (0.001956) /kWh x	33,591,996	\$ (65,705.94)
Total Energy Charges:			<u>\$ 917,733.33</u>
Average Purchased Power Cost: 5.897 cents per kWh			<b>TOTAL PURCHASED POWER CHARGES: \$ 1,980,856.95</b>

Other Charges and Credits	Rate	Units	Charge
Dedicated Capacity Payment (see attached):			\$ (40,029.47)

**NET AMOUNT DUE: \$ 1,940,827.48**

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 11/15/10  
 Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency  
 P.O. Box 660363, Indianapolis, IN 46266

Delivery Point Details

Crawfordsville

September 2010

Demand at Crawfordsville's Maximum Peak						
	<u>Date</u>	<u>Time</u>	<u>kW</u>	<u>kvar</u>	<u>kVA</u>	<u>PowerFactor</u>
CELP #1			37,872	3,960	38,078	
CELP #2			29,376	3,960	29,642	
CELP Generation			-	-	-	
<b>System Peak:</b>	<b>09/21/10</b>	<b>1500</b>	<b>67,248</b>	<b>7,920</b>	<b>67,713</b>	<b>99.31%</b>

Demand at IMPA's Coincident Peak						
	<u>Date</u>	<u>Time</u>	<u>kW</u>	<u>kvar</u>	<u>kVA</u>	<u>PowerFactor</u>
CELP #1			37,872	3,960	38,078	
CELP #2			29,376	3,960	29,642	
CELP Generation			-	-	-	
<b>System Peak:</b>	<b>09/21/10</b>	<b>1500</b>	<b>67,248</b>	<b>7,920</b>	<b>67,713</b>	<b>99.31%</b>

**MONTHLY DEDICATED CAPACITY PAYMENT  
CRAWFORDSVILLE ELECTRIC LIGHT & POWER  
UNITS #4 & #5**

<b>A. Member Production Cost (MPC)</b>		<u>September-10</u>	<u>Year to Date</u>
Prior Month 2010 Cumulative MPC	=		\$ 995,285.62
MFC = Member Fuel Charge	=	\$0.096489 /kWh	
GEN = Net Generation Due to Agency Scheduling	=	540 kWh	
Total Fuel Costs = GEN x MFC	=	\$ 52.10	
Member Capacity Costs (MCC)	=	\$ 149,964.88	
Total Member Production Cost (MPC)	=	\$ 150,016.98	\$150,016.98
<b>2010 Cumulative MPC</b>	=		<b>\$ 1,145,302.60</b>
<b>B. IMPA Dedicated Capacity Payment</b>			
		<u>September-10</u>	<u>Year to Date</u>
Prior Month 2010 Cumulative IMPA LMP Payment	=		\$ 327,542.91
<u>Monthly Resource Adequacy Payment</u>			
Installed Capacity (ICAP)	<u>Coal #4</u>	<u>Coal #5</u>	
EFORD	9.5	10.7 MW	
Unforced Capacity (ICAP*(1-EFORD))	7.860%	7.860%	
Planning Year Capacity Price (PYCP)	8.8	9.9	18.7 MW
Total Monthly Resources Adequacy Payment			x \$ 2,140.00 /MW
			\$ 40,018.00
<u>Net LMP Revenue</u>			
Day-Ahead LMP Revenue	=	\$ -	
Plus: Real-Time LMP Revenue	=	\$ 12.40	
Less: Real-Time Operating Reserve Charge	=	\$ (0.93)	
Net LMP Revenue	=	\$ 11.47	
IMPA LMP Payment	=	\$ 40,029.47	\$40,029.47
<b>2010 Cumulative IMPA LMP Payment</b>	=		<b>\$367,572.38</b>
<b>C. Calculation of Cumulative Split-the-Savings (1)</b>			
			<u>Year to Date</u>
2010 Cumulative IMPA LMP Payment	=		\$ 367,572.38
Less: 2010 Cumulative MPC	=		\$ 1,145,302.60
2010 Cumulative Split-the-Savings	=		\$ -
Crawfordsville Cumulative Share of Split-the-Savings	=		\$ -
<i>(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.</i>			
<b>D. Payment Calculation (Based on Cumulative Totals)</b>			
		<u>September-10</u>	<u>Year to Date</u>
a. 2010 Cumulative MPC	=		\$ 1,145,302.60
Less: 2010 Cumulative Share of Split-the-Savings			\$ -
Cumulative MPC with Split-the-Savings			\$ 1,145,302.60
b. 2010 Cumulative IMPA LMP Payment	=		\$ 367,572.38
c. If "a" is less than "b", enter "a", otherwise enter "b"	=		\$ 367,572.38
Less: Prior Month 2010 Cumulative Dedicated Capacity Payments	=		\$ 327,542.91
September 2010 Dedicated Capacity Payment			\$ 40,029.47
<b>E. Dedicated Capacity Payment (Included on Power Bill):</b>		<b>\$ 40,029.47</b>	\$ 367,572.38

CRAWFORDSVILLE ELECTRIC LIGHT & POWER  
CAPACITY COST REPORT

ACCT NO.	UNIT FIXED COST	JULY 2010	AUGUST 2010	SEPTEMBER 2010
500	Supr and Engr - Operation	\$3,663.21	\$3,965.67	\$3,696.88
502	Steam Expense	4,143.17	1,773.28	1,734.41
505	Electric Expense	23,994.80	23,562.48	23,335.68
506	Misc. Steam Power Expense	1,027.61	837.10	312.29
511	Maint. Of Structures	65.31	235.19	-
	Payroll Taxes	4,781.05	5,029.06	5,030.23
	<b>(A) TOTAL FIXED COSTS</b>	<b>37,675.15</b>	<b>35,402.78</b>	<b>34,109.49</b>
	<b>UNIT VARIABLE COSTS</b>			
510	Supv and Engr - Maint	2,251.65	1,949.19	2,217.98
512	Maint of Boiler Plant	195.98	-	-
513	Maint of Electric Plant	1,698.16	-	-
514	Misc Steam Plant Maint	31,717.86	37,670.16	39,363.37
	<b>(B) TOTAL UNIT VARIABLE COST</b>	<b>35,863.65</b>	<b>39,619.35</b>	<b>41,581.35</b>
	<b>TOTAL PRODUCTION COST</b>	<b>73,538.80</b>	<b>75,022.13</b>	<b>75,690.84</b>
	<b>ADMN. &amp; GENERAL COSTS (PRODUCTION RELATED)</b>			
920	Admn and General Salaries	51,852.50	52,654.87	54,425.03
921	Office Supplies and Expense	9,590.82	9,372.51	17,496.94
923	Outside Services Employed	17,870.08	-	27.12
925	Injuries and Damages	-	-	-
926	Employee Pension and Benefits	119,634.65	121,821.41	100,285.18
928	Regulatory Commission Expenses	-	-	-
930	Misc General Expense	3,488.74	2,013.58	2,901.36
931	Rents	-	-	-
932	Maint of General Plant	10,873.03	11,378.98	11,226.64
	Payroll Taxes	3,098.32	3,186.78	3,350.37
	<b>TOTAL ADMN &amp; GEN EXPENSES</b>	<b>216,408.14</b>	<b>200,428.13</b>	<b>189,712.64</b>
<b>PRR</b>		0.265	0.280	0.280
	<b>(C) PROD. RELATED AD/GEN EXPNS</b>	<b>57,348.16</b>	<b>56,119.88</b>	<b>53,119.54</b>
	<b>(D) PLANT INSURANCE</b>	<b>\$9,161.33</b>	<b>\$9,161.33</b>	<b>\$9,161.33</b>

<b>DEBT SERVICE</b>			
427	Interest on Long Term Debt	-	-
428	Amortization debt discount & expense	-	-
	Payment of Principal on Debt	-	-
	<b>(E) TOTAL DEBT SERVICE</b>	-	-
<b>AMORTIZATION AND INTEREST</b>			
	Amortized Capital	2,299.53	2,299.53
	Interest Capital	137.97	137.97
	<b>(F) TOTAL AMORTIZATION</b>	2,437.50	2,437.50
	<b>(G) TOTAL MEMBER PROD. COST</b>	\$142,485.79	\$142,740.84
			\$140,409.21

**CAPACITY COST REPORT ATTACHMENT A**

	JULY	AUGUST	SEPTEMBER	
1	TOTAL PAYROLL	290,866.66	289,458.89	291,457.37
2	TOTAL PRODUCTION COST	65,686.92	68,632.06	68,647.66
3	PRODUCTION LABOR (EXCLUD. 501)	65,390.88	68,632.06	68,647.66
4	LESS: FLEX BENEFITS	2,893.50	2,892.65	2,893.07
5	TOTAL	62,497.38	65,739.41	65,754.59
6	PAYROLL TAXES (LINE 5 X .0765)	4,781.05 **	5,029.06 **	5,030.23 **
7	GENERAL LABOR	42,751.10	43,907.32	46,045.85
8	LESS: FLEX BENEFITS	2,250.16	2,250.11	2,250.13
9	TOTAL	40,500.94	41,657.21	43,795.72
10	PAYROLL TAXES (LINE 9 X .0765)	3,098.32 **	3,186.78 **	3,350.37 **
11	PRR = LINE 2 / (LINE 1 - LINE 7)	0.265	0.280	0.280
12	TOTAL PROPERTY INSURANCE	14,299.14	14,299.14	14,299.14
13	PROPERTY INSURANCE - PLANT	9,161.33 *	9,161.33 *	9,161.33 *

\* Based upon actual attributable plus underwriter allocation.

\*\* NOTE: Crawfordsville Electric Light & Power incur only FICA / Medicare tax on a regular basis. Unemployment claims are incurred on each incident basis and are charged to appropriate account upon occurrence. Payroll taxes are excluded for individuals greater than FICA maximum.