

Wabash Valley Power
energy smart

P.O. Box 24700

Indianapolis, IN 46224

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phone 317.481.2800

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Brad Borum
Indiana Utility Regulatory Commission
101 West Washington Street
Suite 1500 E
Indianapolis, IN 46204-3407

Dear Mr. Borum:

Enclosed you will find Appendix A along with supporting calculations for the following member system of Wabash Valley: Marshall County REMC.

These exhibits are being filed on behalf of said member to track a change in wholesale rates charged by Wabash Valley to its member systems. The change in rates will be passed through to its member systems' retail rates via the wholesale power cost tracking procedure.

I have included the original verified statement for Marshall County REMC. I expect to receive proofs of publication within the next week or two and I will forward those to you as I receive them as they always take longer to receive. The verified statement and the Notices of rate increase have been modified to meet the requirements under Title 170 IAC 1-6-6 (Notice requirements).

Upon approval of these trackers, please forward one set of Appendix A and verified statement to my attention and the other set to Marshall County REMC. We would like to have approval for this increase effective with January, 2011 consumption if possible.

Thank you for your assistance in this matter. If you have any questions or concerns please contact me at (317) 481-2874.

Sincerely,



Nisha A. Harke
Manager, Finance & Rates

Enclosures

cc: Randy Holt – WVPA
Mike Williams - IURC

Marshall County REMC MLF

Exhibit A - Schedule 1
 Calculation of Wholesale Power Tracking Factor

1. Cost of power purchased from WVPA - New rates (1.)		\$8,125,302
2. Cost of power purchased from WVPA - Old rates (1.)		<u>\$7,981,946</u>
3. Increased purchased power cost (1-2)		\$143,356
4. Increase in utility receipts tax and similar revenue based charges (2.)	0.015074	<u>\$2,194</u>
5. Increased revenue requirements (3+4)		<u>\$145,550</u>
6. Total metered Kwh sales for the test year a/		<u>100,407,500</u>
7. Base rate roll-in (5/6)		<u>0.001450</u>
Current tracker as of May 1, 2010		0.039546
Effective tracker rate Jan. 1, 2011		0.040996
1. See exhibit B		
2. Formula equals (Line 3 divided by 1 less tax rate) less line 3. The tax rate is equal to the current utility receipts tax rate plus applicable Indiana utility regulatory fees.		
a/ The metered Kwh sales is for Sep 2009 through Aug 2010		

EXHIBIT B - Cost of Power Purchased - using 9/09 - 8/10 period
 Marshall

WVPA - Old Rates 5/1/10

	Sep-09 MLF	Oct-09 MLF	Nov-09 MLF	Dec-09 MLF	Jan-10 MLF	Feb-10 MLF	Mar-10 MLF	Apr-10 MLF	May-10 MLF	Jun-10 MLF	Jul-10 MLF	Aug-10 MLF	Total
Billing Demand	14,404	13,956	17,207	20,559	19,223	16,247	14,013	12,424	19,570	21,570	26,316	25,803	221,292
Demand Rate	<u>9.84</u>												
	141,735	137,327	169,317	202,301	189,154	159,870	137,888	122,252	192,569	212,249	258,949	253,902	2,177,513
Facility Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Substation Surcharge	11,154	11,154	11,154	11,154	11,154	11,154	11,154	11,154	11,154	11,154	11,154	11,154	133,848
Annual True-up	(427)	(427)	(427)	(7,558)	(7,558)	(7,558)	(7,558)	(7,558)	(7,558)	(7,558)	(7,558)	(7,558)	(69,307)
Quarterly tracker-CURRENT YR	-	-	-	-	-	-	-	-	-	-	-	-	0
Total Demand \$	152,462	148,054	180,044	205,897	192,750	163,466	141,484	125,848	196,165	215,845	262,545	257,498	2,242,058
Billing Energy	7,684,816	8,124,619	8,843,747	10,658,722	10,625,649	9,006,101	8,089,775	6,892,486	8,053,386	9,595,509	12,117,060	11,541,933	111,233,803
Energy Rate	0.051602	0.051602	0.051602	0.051602	0.051602	0.051602	0.051602	0.051602	0.051602	0.051602	0.051602	0.051602	
Total Energy \$	396,552	419,247	456,355	550,011	548,305	464,733	417,449	355,666	415,571	495,147	625,265	595,587	5,739,888
Fuel Adj Rate	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	
Total Fuel \$	0												
Total Dollars	549,014	567,301	636,399	755,908	741,055	628,199	558,933	481,514	611,736	710,992	887,810	853,085	7,981,946

WVPA - New Rates 1/1/11

	Sep-09 MLF	Oct-09 MLF	Nov-09 MLF	Dec-09 MLF	Jan-10 MLF	Feb-10 MLF	Mar-10 MLF	Apr-10 MLF	May-10 MLF	Jun-10 MLF	Jul-10 MLF	Aug-10 MLF	Total
Billing Demand	14,404	13,956	17,207	20,559	19,223	16,247	14,013	12,424	19,570	21,570	26,316	25,803	221,292
Demand Rate	<u>10.03</u>												
	144,472	139,979	172,586	206,207	192,807	162,957	140,550	124,613	196,287	216,347	263,949	258,804	2,219,558
Facility Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Substation Surcharge	10,670	10,670	10,670	10,670	10,670	10,670	10,670	10,670	10,670	10,670	10,670	10,670	128,040
Annual True-Up-PRIOR YR	(10,623)	(10,623)	(10,623)	(10,623)	(10,623)	(10,623)	(10,623)	(10,623)	(10,623)	(10,623)	(10,623)	(10,623)	(127,481)
Quarterly tracker-CURRENT YR	0	0	0	0	0	0	0	0	-	-	-	-	0
Total Demand \$	144,519	140,026	172,633	206,254	192,854	163,004	140,597	124,660	196,334	216,394	263,996	258,851	2,220,117
Billing Energy	7,684,816	8,124,619	8,843,747	10,658,722	10,625,649	9,006,101	8,089,775	6,892,486	8,053,386	9,595,509	12,117,060	11,541,933	111,233,803
Energy Rate	0.053088	0.053088	0.053088	0.053088	0.053088	0.053088	0.053088	0.053088	0.053088	0.053088	0.053088	0.053088	
Total Energy \$	407,972	431,320	469,497	565,850	564,094	478,116	429,470	365,908	427,538	509,406	643,270	612,738	5,905,180
Fuel Adj Rate	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	
Total Fuel \$	0												
Total Dollars	552,491	571,346	642,130	772,104	756,948	641,120	570,067	490,568	623,872	725,800	907,266	871,589	8,125,302

NOTICE

Notice is hereby given that Marshall County Rural Electric Membership Corporation ("Marshall") intends to file before the Indiana Utility Regulatory Commission (IURC) a request for approval of the application of the Wholesale Power Cost Tracking procedures established by the Indiana Utility Regulatory Commission in Cause No. 34614.

This request is being made by Marshall as a result of a change in Wabash Valley Power Association, Inc.'s (WVPA) wholesale rates to its member Rural Electric Membership Corporations (REMC). Marshall is a member of WVPA. This change in wholesale rates will be passed through to its member systems' retail rates via the wholesale power cost tracking procedure.

This action will result in an increase in the wholesale power cost tracker included in the rates charged by Marshall. The increase is expected to be \$0.001450 per kWh.

This increase will result in an increase to all consumers of Marshall receiving service pursuant to the schedule of tariffs set forth in Appendix A on file at the IURC showing the revised schedules and the rates to the members which will be effective for the first practical consumption period following approval of such revised rates by the IURC (applicable to Jan, 2011 consumption).

Any objections to this filing should be addressed to either the Secretary of the IURC, National City Center, 101 West Washington Street, Suite 1500E, Indianapolis, IN 46204 (317) 232-2701 or the Secretary of the Indiana Office of Utility Consumer Counselor (OUCC), 115 West Washington Street, Suite 1500 South, Indianapolis, IN 46204 (317) 232-2494.

DATE: November 9, 2010

VERIFIED STATEMENT IN SUPPORT OF CHANGE IN SCHEDULE OF RATES

TO THE INDIANA UTILITY REGULATORY COMMISSION:

REQUEST FOR APPLICATION OF WHOLESALE
POWER COST TRACKING PROCEDURES TO
MARSHALL COUNTY RURAL ELECTRIC MEMBERSHIP CORPORATION

1. Marshall County Rural Electric Membership Corporation (REMC), P.O. Box 250, Plymouth, IN 46563, under and pursuant to the Public Service Commission Act, as amended, and pursuant to Commission Order in Cause No. 34614, hereby files with the Indiana Utility Regulatory Commission for approval of an increase of \$0.001450 per kilowatt hour (kWh).
2. The changes in the schedules of rates are based solely upon a change in Wabash Valley Power Association (WVPA) Rates under which this utility purchases its wholesale power requirements and is computed in accordance with the Order of the Indiana Utility Regulatory Commission in Cause No. 34614, dated December 17, 1976.
3. The change in Wabash Valley's rates is to be passed through Wabash Valley's member systems' retail rates via this tracking procedure.
4. Attached hereto is a computation of the Tracking Factor, which is designated as Marshall County REMC Exhibit A, and the revised tariff schedule which is designated as "Appendix A".
5. The affected customers have been notified as required under Title 170 IAC 1-6-6 (Notice requirements). Customers were notified of an increase in the schedule of rates through written notification that is posted at the offices of Marshall County REMC in Plymouth, Indiana and on the Marshall County REMC website (www.marshallcoremc.com) which is attached hereto as "NOTICE". The "NOTICE" has also been published in a newspaper of general circulation that has a circulation encompassing the highest number of customers affected by the filing.
6. The Marshall County REMC requests that this Commission approve and make effective this change of rate effective as soon as the Proof of Publication are made available to the Commission.
7. All of the matters and facts stated herein and in the attached exhibits are true and correct. If approved, this change of rate shall take effect for the next practical consumption period following the date of such approval.

Marshall County Rural Electric
Membership Corporation

By Wallace E. Summerville
President and CEO

STATE OF INDIANA)
) SS:
COUNTY OF MARSHALL)

Personally appeared before me, a Notary Public in and for said County and State, this 9th day of November, 2010, Wallace E. Summerville, who, having been duly sworn according to law, stated that he is President/CEO, of Marshall County Rural Electric Membership Corporation; that he has read the matters and facts stated above and in all Exhibits attached hereto, and that the same are true; and that he is duly authorized to execute this instrument for and on behalf of the cooperative herein stated.

Michelle W. Babin
Notary Public

My Commission Expires: August 21, 2013 County of Residence: Marshall

Marshall County Rural Electric
Membership Corporation
P.O. Box 250
Plymouth, IN 46563

Fifth Revised Sheet No. 1

APPENDIX A

RATE ADJUSTMENT

RATE ADJUSTMENT (applicable to rates 'A-7', 'GS-7', 'I-7', 'I-7.1', 'LP-7', 'DG-7', 'DG-7 Option 1', 'GP-1' and 'LP-7 Option 1')

The rate adjustment shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor, occasioned solely by the changes in the cost of purchased power, in accordance with the order of the Indiana Utility Regulatory Commission, approved December 17, 1976, in Cause No. 34614 as follows:

Rate adjustment applicable to the above listed rate schedules:

\$ 0.040996 per KWH *

FUEL COST ADJUSTMENT

FUEL COST ADJUSTMENT (applicable to rates 'A-7', 'GS-7', 'I-7', 'I-7.1', 'LP-7', 'DG-7', 'DG-Option 1', 'GP-1', and 'LP-7 Option 1')

The Fuel Cost Adjustment is dollars per kilowatt hour, and shall be the same as most recently billed to the Marshall County Rural Electric Membership Corporation by its purchased power supplier less \$0.000000 per kilowatt hour, such difference to be divided by one (1) minus the total energy losses of the utility for the preceding calendar year expressed as a decimal fraction of the total energy purchased for the same year.

CHANGE IN FUEL COST

The above rates are subject to change in fuel cost charge in accordance with I.C. 8-1-2-1, et. seq., as amended. The change in the fuel cost charge is stated in Appendix FC and is applicable hereto, and is issued and effective on the date shown on Appendix FC.

*Includes wholesale power cost changes through WVPA-13.