



PERIODIC REVIEW  
 INVESTOR OWNED UTILITY (NATURAL GAS)  
 State Form 56430 (R/2-19)  
 INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Southern Indiana Gas and Electric Company PER CALENDAR YEAR: \_\_\_\_\_

2023

Electric

Gas <sup>(A)</sup>

Line No.	Description	Total Company		Jurisdictional	Total Electric Company	Jurisdictional <sup>(B)</sup>	Total Gas Company		Jurisdictional	
		Actuals								
1	Utility Plant in Service	\$	4,145,154,568	\$	3,876,235,058	1	3,354,682,363	3,095,634,084	790,472,205	780,600,975
2	Less: Accumulated depreciation	\$	1,708,835,704	\$	1,652,216,760	2	1,461,339,006	1,408,201,719	247,496,698	244,015,041
3	Net Utility Plant in Service	\$	2,436,318,864	\$	2,224,018,299	3	1,893,343,357	1,687,432,365	542,975,507	536,585,934
4	Less: Contributions in Aid of Construction (if applicable)	\$	-	\$	-	4	-	-	-	-
5	Add: Materials and Supplies (3)	\$	116,271,503	\$	116,271,503	5	90,521,736	90,521,736	25,749,767	25,749,767
5a	Add: Regulatory Asset - PIS AFUDC	\$	46,992,319	\$	46,992,319	5a	34,581,020	34,581,020	12,411,299	12,411,299
6	Working Capital (4) (if allowed in last rate case)	\$	-	\$	-	6	-	-	-	-
7	Total Rate Base	\$	2,599,582,686	\$	2,387,282,121	7	2,018,446,113	1,812,535,121	581,136,573	574,747,000
8	Net Operating Income	\$	96,036,224	\$	87,154,101	8	66,531,216	57,649,093	29,505,008	29,505,008
9	Rate of Return (Line 8 divided by Line 7)		3.69%		3.65%	9		3.18	5.13	
10	Operating Revenues	\$	724,943,594	\$	704,428,473	10	595,146,285	574,631,164	129,797,309	129,797,309
Authorized							Check Total	-	Check Total	-
11	Authorized Net Operating Income (1)			\$	159,284,813	11				
12	Authorized Rate Base (2)			\$	2,377,183,174	12				
13	Authorized Rate of Return (Line 11 divided by Line 12)				6.70%	13				
Variances										
14	Net Operating Income Variance - Over/(Under Earned)			\$	(72,130,713)	14				
15	Rate of Return Variance - Over/(Under Earned)				-3.05%	15				
Capital Structure										
	Description			Amount						
16	Common Equity	\$		1,337,078,309	16					
17	Long-Term Debt (5)	\$		1,065,268,122	17					
18	Customer Advances (if applicable)	\$		4,915,657	18					
19	Customer Deposits	\$		10,834,180	19					
20	Deferred Income Taxes	\$		452,105,590	20					
20a	OPEB	\$		5,764,544	20a					
21	Pre-1971 Investment Tax Credits	\$		-	21					
22	Post-1970 Investment Tax Credits	\$		2,211,120	22					
23	Prepaid Pension (if applicable)	\$		(17,084,235)	23					
24	Other (if applicable)	\$		-	24					
25	Total	\$		2,861,093,288	25					

(A) SIGECO Gas, per Order in IURC Cause No. 43112, is 100% jurisdictional for the calculation of total original cost rate base, net operating income, rate of return, and operating revenues.

(B) SIGECO Electric jurisdictional amounts for total original cost rate base, net operating income, rate of return, and total operating revenues do not include recovery of and on SIGECO's transmission investments and certain solar investments. The transmission assets fall under MISO Regional Expansion Criteria and Benefit ("RECB") as benefiting the entire MISO infrastructure. RECB projects are granted a FERC rate of return, and do not fall under IURC jurisdictional per Order 43839. The 50MW Troy Solar Facility is excluded due to the company claiming the Investment Tax Credit ("ITC") on the project which would potentially be a normalization violation under Internal Revenue Service ("IRS") tax code definitions.

(C) Total Company Revenues and Net Operating Income do not include Other Utility Revenues from FERC Form 1, Page 115.

PERIODIC REVIEW (continued)  
 INVESTOR OWNED UTILITY (NATURAL GAS)  
 State Form 58430 (R / 2-18)

UTILITY NAME: Southern Indiana Gas and Electric Company PER CALENDAR YEAR: 2023

<b>(1) Net Operating Income</b>	
List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.	
NOI granted in last rate case - Cause No. 43839	Electric \$ 94,450,298
NOI granted from Cause No. 44910 TDSIC 13	Electric \$ 24,390,969
NOI granted from Cause No. 45052 ECA 3	Electric \$ 9,927,895
NOI granted from Cause No. 44909 CECA 5	Electric \$ 765,993
NOI granted in last rate case - Cause No. 45447	Gas \$ 27,174,087
NOI granted from Cause No. 45612 TDSIC 2	Gas \$ 2,575,571
<b>Total NOI Authorized</b>	<b>\$ 159,284,813</b>
<i>Pursuant to GAO 2017-3</i>	
<b>(2) Authorized Rate Base</b>	
List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.	
Rate base granted in last rate case - Cause No. 43839	Electric \$ 1,295,614,496
Rate base granted from Cause No. 44910 TDSIC 13	Electric \$ 394,675,871
Rate base granted from Cause No. 45052 ECA 3	Electric \$ 160,386,021
Rate base granted from Cause No. 44909 CECA 5	Electric \$ 12,394,704
Rate base granted in last rate case - Cause No. 45447	Gas \$ 469,327,931
Rate base granted from Cause No. 45612 TDSIC 2	Gas \$ 44,784,151
<b>Total Authorized Rate Base</b>	<b>\$ 2,377,183,174</b>
<i>Pursuant to GAO 2017-3</i>	
<b>(3) Materials &amp; Supplies</b>	
If a dual utility, breakdown amount assigned to each separate operation.	
Electric Utility	\$ 90,521,736
Gas Utility	\$ 25,749,767
<b>Total</b>	<b>\$ 116,271,503</b>
<b>(4) Working Capital</b>	
<i>(Use method below or method approved in last rate case.)</i>	
Current Operation & Maintenance Expenses	N/A
<b>Less:</b> Fuel or Power Purchased	N/A
Gas Transmission Line Purchases <i>(if applicable)</i>	N/A
Total Working Capital Expenses	N/A
<b>Divide by:</b> Total Static Amount	45 day factor
	divide by 8
<b>Less:</b> Cash on hand	N/A
Working Funds	N/A
Temporary Cash Investments	N/A
<b>Working Capital</b>	<b>N/A</b>
<b>(5) Long-Term Debt</b>	
On page 3, show weighted cost of debt at year end and the calculation to arrive at such.	
<b>SEE ATTACHED</b>	
<b>Description</b>	<b>Amount % Rate Weighted Average</b>
<b>Total</b>	<b>\$ - 0.00%</b>
<b>Last Rate Case</b>	
Cause Number:	<u>43839 (Electric) 45447 (Gas)</u>
Date of Order:	<u>04/27/2011 (Electric) 10/06/2021 (Gas)</u>
<b>Other Information</b>	
Total Customers as of year-end 2023	<u>152,493 (Electric) 115,331 (Gas)</u>

This information is requested pursuant to I.C. 8-1-2-42.5