



PERIODIC REVIEW
INVESTOR OWNED UTILITY (NATURAL GAS)
 State Form 56430 (R / 2-22)
 INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Ohio Valley Gas Corporatio

PER CALENDAR YEAR: 2023

Line No.		Total Company	Jurisdictional
Actuals			
1	Utility Plant in Service	\$ 130,319,474	\$ -
2	Less: Accumulated depreciation	\$ 71,179,963	\$ -
3	Net Utility Plant in Service	\$ 59,139,511	\$ -
4	Less: Contributions in Aid of Construction (if applicable)	\$ 27,366	\$ -
5	Add: Materials and Supplies (3)	\$ 2,908,789	\$ -
6	Working Capital (4) (if allowed in last rate case)	\$ 443,646	\$ -
7	Total Rate Base	\$ 62,464,580	\$ -
8	Net Operating Income	\$ (20,374.00)	\$ -
9	Rate of Return (Line 8 divided by Line 7)	-0.03%	0.00%
10	Operating Revenues	\$ 36,684,354	\$ -
Authorized			
11	Authorized Net Operating Income (1)		\$ 4,610,537
12	Authorized Rate Base (2)		\$ 57,703,842
13	Authorized Rate of Return (Line 11 divided by Line 12)		7.99%
Variances			
14	Net Operating Income Variance - Over/(Under Earned)		\$ (4,610,537)
15	Rate of Return Variance - Over/(Under Earned)		-7.99%
Capital Structure			
	Description		Amount
16	Common Equity		\$ 66,541,319
17	Long-Term Debt (5)		\$ 4,683,782
18	Customer Advances (if applicable)		\$ 27,366
19	Customer Deposits		\$ 870,606
20	Deferred Income Taxes		\$ 7,609,500
21	Pre-1971 Investment Tax Credits		\$ -
22	Post-1970 Investment Tax Credits		\$ -
23	Prepaid Pension (if applicable)		\$ -
24	Other (if applicable)		\$ -
25	Total		\$ 79,732,573

PERIODIC REVIEW (continued)
INVESTOR OWNED UTILITY (NATURAL GAS)

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UTILITY NAME: Ohio Valley Gas Corporation PER CALENDAR YEAR: 2023

(1)	Net Operating Income	List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.											
		NOI granted in last rate case - Cause No. 44891	\$ 4,131,611										
		NOI granted from Cause No. 45400	\$ 478,926										
		NOI granted from Cause No. XXXXX	\$ -										
		NOI granted from Cause No. XXXXX	\$ -										
		Total NOI Authorized	\$ 4,610,537										
		<i>Pursuant to GAO 2017-3</i>											
(2)	Authorized Rate Base	List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.											
		Rate base granted in last rate case - Cause No. 44891	\$ 51,716,232										
		Rate base granted in Cause No. 45400	\$ 5,987,610										
		Rate base granted in Cause No. XXXXX	\$ -										
		Rate base granted in Cause No. XXXXX	\$ -										
		Total Authorized Rate Base	\$ 57,703,842										
		<i>Pursuant to GAO 2017-3</i>											
(3)	Materials & Supplies	If a dual utility, breakdown amount assigned to each separate operation.	\$ 2,908,789										
(4)	Working Capital	<i>(Use method below or method approved in last rate case.)</i>											
		Current Operation & Maintenance Expenses	\$ 31,676,854										
	<u>Less:</u>	Fuel or Power Purchased	13,983,731										
		Gas Transmission Line Purchases <i>(if applicable)</i>	0										
		Total Working Capital Expenses	\$ 17,693,123										
	<u>Divide by:</u>	45 day factor	divide by 8										
		Total Static Amount	\$ 2,211,640										
	<u>Less:</u>	Cash on hand	\$ 1,707,362.00										
		Working Funds	\$ 60,632.00										
		Temporary Cash Investments	\$ -										
		Working Capital	\$ 443,646										
(5)	Long-Term Debt	On page 3, show weighted cost of debt at year end and the calculation to arrive at such.											
		<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Description</th> <th style="text-align: right;">Amount</th> <th style="text-align: center;">%</th> <th style="text-align: center;">Rate</th> <th style="text-align: right;">Weighted Average</th> </tr> </thead> <tbody> <tr> <td>Total</td> <td style="text-align: right;">\$ 4,683,782</td> <td></td> <td></td> <td style="text-align: right;">4.50%</td> </tr> </tbody> </table>	Description	Amount	%	Rate	Weighted Average	Total	\$ 4,683,782			4.50%	
Description	Amount	%	Rate	Weighted Average									
Total	\$ 4,683,782			4.50%									
	Last Rate Case												
	Cause Number:	<u>44891</u>											
	Date of Order:	<u>10/25/2017</u>											
	Other Information												
	Total Customers as of year-end 45291	<u>29,497</u>											

This information is requested pursuant to I.C. 8-1-2-42.5