

**PERIODIC REVIEW**  
**INVESTOR OWNED UTILITY (ELECTRIC)**

State Form 56431 (RA / 02-24)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Northern Indiana Public Service Company

PER CALENDAR YEAR:

2023

Line No.		Total Company	Jurisdictional
<b>Actuals</b>			
1	Utility Plant in Service	\$ 9,122,965,610	\$ 8,507,003,352
2	<u>Less:</u> Accumulated depreciation	\$ 4,355,537,734	\$ 4,271,083,462
3	Net Utility Plant in Service	\$ 4,767,427,876	\$ 4,235,919,890
4	<u>Less:</u> Contributions in Aid of Construction (if applicable)	\$ -	\$ -
5	<u>Add:</u> Materials and Supplies (3)	\$ 191,604,971	\$ 191,604,971
6	Working Capital (4) (if allowed in last rate case)	\$ -	\$ -
6a	Regulatory Assets	\$ 1,468,679,458	\$ 1,468,679,458
7	Total Rate Base	\$ 6,427,712,304	\$ 5,896,204,318
8	Net Operating Income	\$ 363,493,928	\$ 302,993,949
9	Rate of Return (Line 8 divided by Line 7)	5.66%	5.14%
10	Operating Revenues	\$ 1,767,968,828	\$ 1,695,932,624
<b>Authorized</b>			
11	Authorized Net Operating Income (1)		\$ 436,294,976
12	Authorized Rate Base (2)		\$ 6,270,492,382
13	Authorized Rate of Return (Line 11 divided by Line 12)		6.96%
<b>Variances</b>			
14	Net Operating Income Variance - Over/(Under Earned)		\$ (133,301,027)
15	Rate of Return Variance - Over/(Under Earned)		-26.14%
<b>Capital Structure</b>			
	<u>Description</u>		<u>Amount</u>
16	Common Equity		\$ 5,395,598,222
17	Long-Term Debt (5)		\$ 3,708,950,268
18	Customer Advances (if applicable)		
19	Customer Deposits		\$ 59,885,295
20	Deferred Income Taxes		\$ 1,423,513,030
21	Pre-1971 Investment Tax Credits		
22	Post-1970 Investment Tax Credits		\$ 608,644
23	Prepaid Pension (if applicable)		\$ (420,719,782)
24	Other (if applicable) Post-retirement Benefits FASB 106		\$ 13,235,128
25	Total		\$ 10,181,070,805

PERIODIC REVIEW (continued)  
 INVESTOR OWNED UTILITY (ELECTRIC)  
 State Form 56431 (R4 / 02-24)

UTILITY NAME: Northern Indiana Public Service Company PER CALENDAR YEAR: 2023

<b>(1) Net Operating Income</b>					
List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.					
	NOI granted in last rate case - Cause No. 45772 (Step 2 Compliance)			\$	411,554,668
	NOI granted from Cause No. 45557 (TDSIC)			\$	24,740,308
	NOI granted from Cause No. XXXXX			\$	-
	NOI granted from Cause No. XXXXX			\$	-
	<b>Total NOI Authorized</b>			\$	<b>436,294,976</b>
<i>Pursuant to GAO 2017-3</i>					
<b>(2) Authorized Rate Base</b>					
List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.					
	Rate base granted in last rate case - Cause No. 45772 (Step 2 Compliance)			\$	5,896,198,678
	Rate base granted in Cause No. 45557 (TDSIC)			\$	374,293,704
	Rate base granted in Cause No. XXXXX			\$	-
	Rate base granted in Cause No. XXXXX			\$	-
	<b>Total Authorized Rate Base</b>			\$	<b>6,270,492,382</b>
<i>Pursuant to GAO 2017-3</i>					
<b>(3) Materials &amp; Supplies</b>				\$	<b>191,604,971</b>
If a dual utility, breakdown amount assigned to each separate operation.					
<b>(4) Working Capital</b>					
<i>(Use method below or method approved in last rate case.)</i>					
	Current Operation & Maintenance Expenses			\$	-
<u>Less:</u>	Fuel or Power Purchased				-
	Gas Transmission Line Purchases (if applicable)				0
	<b>Total Working Capital Expenses</b>			\$	-
<u>Divide by:</u>	45 day factor				divide by 8
	<b>Total Static Amount</b>			\$	-
<u>Less:</u>	Cash on hand			\$	-
	Working Funds			\$	-
	Temporary Cash Investments			\$	-
	<b>Working Capital</b>			\$	-
<b>(5) Long-Term Debt</b>					
Show weighted cost of debt at year end and the calculation to arrive at such.					
Description	Amount	%	Rate	Weighted Average	
Long Term Debt	\$ 3,708,950,268	100.00%	4.82%	4.82%	
Long Term Debt	\$ -	0.00%	0.00%	0.00%	
Long Term Debt	\$ -	0.00%	0.00%	0.00%	
Long Term Debt	\$ -	0.00%	0.00%	0.00%	
<b>Total</b>	<b>\$ 3,708,950,268</b>			<b>4.82%</b>	
<b>Last Rate Case</b>					
	Cause Number:	<u>45772</u>			
	Date of Order:	<u>August 2, 2023</u>			
<b>Other Information</b>					
	Total Customers as of year-end 2023	<u>488,841</u>			

This information is requested pursuant to I.C. 8-1-2-42.5