



PERIODIC REVIEW
INVESTOR OWNED UTILITY (NATURAL GAS)
 State Form 56430 (R / 2-22)
 INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Indiana Natural Gas Corp.

PER CALENDAR YEAR: 2023

Line No.		Total Company	Jurisdictional
Actuals			
1	Utility Plant in Service	\$ 22,140,583	\$ -
2	<u>Less:</u> Accumulated depreciation	\$ 15,407,592	\$ -
3	Net Utility Plant in Service	\$ 6,732,990	\$ -
4	<u>Less:</u> Contributions in Aid of Construction (if applicable)	\$ -	\$ -
5	<u>Add:</u> Materials and Supplies (3)	\$ 357,524	\$ -
6	Working Capital (4) (if allowed in last rate case)	\$ 323,657	\$ -
7	Total Rate Base	\$ 7,414,171	\$ -
8	Net Operating Income	\$ 286,008.00	\$ -
9	Rate of Return (Line 8 divided by Line 7)	3.86%	0.00%
10	Operating Revenues	\$ 7,633,188	\$ -
Authorized			
11	Authorized Net Operating Income (1)		\$ 410,038
12	Authorized Rate Base (2)		\$ 4,329,867
13	Authorized Rate of Return (Line 11 divided by Line 12)		9.47%
Variances			
14	Net Operating Income Variance - Over/(Under Earned)		\$ (124,030)
15	Rate of Return Variance - Over/(Under Earned)		-5.61%
Capital Structure			
	<u>Description</u>		<u>Amount</u>
16	Common Equity		\$ 6,410,644
17	Long-Term Debt (5)		\$ -
18	Customer Advances (if applicable)		\$ -
19	Customer Deposits		\$ 172,759
20	Deferred Income Taxes		\$ 200,992
21	Pre-1971 Investment Tax Credits		\$ -
22	Post-1970 Investment Tax Credits		\$ -
23	Prepaid Pension (if applicable)		\$ -
24	Other (if applicable)		\$ -
25	Total		\$ 6,784,395

PERIODIC REVIEW (continued)
 INVESTOR OWNED UTILITY (NATURAL GAS)

State Form 58430 (R / 2-22)

UTILITY NAME: Indiana Natural Gas Corp. PER CALENDAR YEAR: 2023

(1) Net Operating Income		
List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.		
NOI granted in last rate case - Cause No. 44453		\$ 410,038
NOI granted from Cause No. XXXXX		-
NOI granted from Cause No. XXXXX		-
NOI granted from Cause No. XXXXX		-
Total NOI Authorized		\$ 410,038
<i>Pursuant to GAO 2017-3</i>		
(2) Authorized Rate Base		
List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.		
Rate base granted in last rate case - Cause No. 44453		\$ 4,329,867
Rate base granted in Cause No. XXXXX		-
Rate base granted in Cause No. XXXXX		-
Rate base granted in Cause No. XXXXX		-
Total Authorized Rate Base		\$ 4,329,867
<i>Pursuant to GAO 2017-3</i>		
(3) Materials & Supplies		
If a dual utility, breakdown amount assigned to each separate operation.		\$ 357,524
(4) Working Capital		
<i>(Use method below or method approved in last rate case.)</i>		
Current Operation & Maintenance Expenses		\$ 6,672,489
<u>Less:</u> Fuel or Power Purchased		3,738,392
Gas Transmission Line Purchases <i>(if applicable)</i>		0
Total Working Capital Expenses		\$ 2,934,097
<u>Divide by:</u> 45 day factor		divide by 8
Total Static Amount		\$ 366,762
<u>Less:</u> Cash on hand		\$ 43,105.00
Working Funds		-
Temporary Cash Investments		-
Working Capital		\$ 323,657
(5) Long-Term Debt		
On page 3, show weighted cost of debt at year end and the calculation to arrive at such.		
<u>Description</u>	<u>Amount</u>	<u>% Rate Weighted Average</u>
Total	\$ -	0.00%
Last Rate Case		
Cause Number:	<u>44453</u>	
Date of Order:	<u>7/30/2014</u>	
Other Information		
Total Customers as of year-end 12/31/2023	<u>8,068</u>	

This information is requested pursuant to I.C. 8-1-2-42.5