



**PERIODIC REVIEW**  
**INVESTOR OWNED UTILITY (NATURAL GAS)**  
 State Form 56430 (R2 / 2-20)  
 INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Indiana Gas Company

PER CALENDAR YEAR: 2023

Line No.		Total Company	Jurisdictional
<b>Actuals</b>			
1	Utility Plant in Service	\$ 3,665,529,790	\$ 3,632,219,734
2	<u>Less:</u> Accumulated depreciation	\$ 1,847,342,661	\$ 1,841,329,528
3	Net Utility Plant in Service	\$ 1,818,187,129	\$ 1,790,890,206
4	<u>Less:</u> Contributions in Aid of Construction (if applicable)	\$ - N/A	\$ -
5	<u>Add:</u> Materials and Supplies (3)	\$ 76,848,446	\$ 76,848,446
5a	<u>Add:</u> Regulatory Asset - PIS AFUDC (BS/CI & CSIA)	\$ 51,731,344	\$ 51,731,344
6	Working Capital (4) (if allowed in last rate case)	\$ - N/A	\$ -
7	Total Rate Base	\$ 1,946,766,918	\$ 1,919,469,995
8	Net Operating Income	\$ 107,699,650	\$ 107,699,650
9	Rate of Return (Line 8 divided by Line 7)	5.53%	5.61%
10	Operating Revenues	\$ 647,722,247	\$ 647,722,247
<b>Authorized</b>			
11	Authorized Net Operating Income (1)		\$ 98,580,899
12	Authorized Rate Base (2)		\$ 1,610,799,000
13	Authorized Rate of Return (Line 11 divided by Line 12)		6.12%
<b>Variances</b>			
14	Net Operating Income Variance - Over/(Under Earned)		\$ 9,118,751
15	Rate of Return Variance - Over/(Under Earned)		-9.60%
<b>Capital Structure</b>			
	<u>Description</u>		<u>Amount</u>
16	Common Equity		\$ 1,009,077,542
17	Long-Term Debt (5)		\$ 745,489,645
18	Customer Advances (if applicable)		\$ 6,517,376
19	Customer Deposits		\$ 24,792,391
20	Deferred Income Taxes		\$ 315,447,806
20a	SFAS 106		\$ 3,782,281
21	Pre-1971 Investment Tax Credits	N/A	\$ -
22	Post-1970 Investment Tax Credits		\$ -
23	Prepaid Pension (if applicable)		\$ (11,209,453)
24	Other (if applicable)	N/A	\$ -
25	Total		\$ 2,093,897,588

