



PERIODIC REVIEW
INVESTOR OWNED UTILITY (ELECTRIC)
 State Form 56431 (R3 / 4-22)
 INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Indianapolis Power & Light dba AES Indiana PER CALENDAR YEAR: 2023

Line No.		Total Company	Jurisdictional
Actuals			
1	Utility Plant in Service	\$ 7,118,091	\$ 6,882,877
2	Less: Accumulated depreciation	\$ 3,754,797	\$ 3,556,668
3	Net Utility Plant in Service	\$ 3,363,294	\$ 3,326,210
4	Less: Contributions in Aid of Construction (if applicable)	\$ -	\$ -
5	Add: Materials and Supplies (3)	\$ 1,043,482	\$ 819,463
6	Working Capital (4) (if allowed in last rate case)	\$ -	\$ -
7	Total Rate Base	\$ 4,406,776	\$ 4,145,672
8	Net Operating Income	\$ 183,462.25	\$ 182,470
9	Rate of Return (Line 8 divided by Line 7)	4.16%	4.40%
10	Operating Revenues	\$ 1,649,863	\$ 1,647,548
Authorized			
11	Authorized Net Operating Income (1)		\$ 283,498
12	Authorized Rate Base (2)		\$ 4,278,386
13	Authorized Rate of Return (Line 11 divided by Line 12)		6.63%
Variances			
14	Net Operating Income Variance - Over/(Under Earned)		\$ (101,028)
15	Rate of Return Variance - Over/(Under Earned)		-2.22%
Capital Structure			
	Description		Amount
16	Common Equity		\$ 1,888,428
17	Long-Term Debt (5)		\$ 2,153,298
18	Customer Advances (if applicable)		\$ -
19	Customer Deposits		\$ 33,792
20	Deferred Income Taxes		\$ 401,241
21	Pre-1971 Investment Tax Credits		\$ -
22	Post-1970 Investment Tax Credits		\$ 21
23	Prepaid Pension (if applicable)		\$ (55,574)
24	Other (if applicable)		\$ -
25	Total		\$ 4,421,205

PERIODIC REVIEW (continued)
 INVESTOR OWNED UTILITY (ELECTRIC)

Slate Form 56431 (12-17)

UTILITY NAME: Indianapolis Power & Light dba AES Indiana PER CALENDAR YEAR:

2023

(1)	Net Operating Income	List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.	
		NOI granted in last rate case - Cause No. 45029	\$ 220,076
		NOI granted from Cause No. 42170 ECR 37 NAAQS	\$ 1,431
		NOI granted from Cause No. 42170 ECR 37 HH, PEC, Pike	\$ 29,441
		NOI granted from Cause No. 45264 TDSIC 7 Distribution	\$ 27,096
		NOI granted from Cause No. 45264 TDSIC 7 Transmission	\$ 5,454
		Total NOI Authorized	\$ 283,498
		<i>Pursuant to GAO 2017-3</i>	
(2)	Authorized Rate Base	List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.	
		Rate base granted in last rate case - Cause No. 45029	\$ 3,339,565
		Rate base granted in Cause No. 42170 ECR 37 NAAQS	\$ 21,263
		Rate base granted in Cause No. 42170 ECR 37 HH, PEC, Pike	\$ 437,465
		Rate base granted in Cause No. 45264 TDSIC 7 Distribution	\$ 399,644
		Rate base granted in Cause No. 45264 TDSIC 7 Transmission	\$ 80,449
		Total Authorized Rate Base	\$ 4,278,386
		<i>Pursuant to GAO 2017-3</i>	
(3)	Materials & Supplies		
	Fuel		\$ 76,227
	Materials & Supplies		\$ 128,284
	Regulatory Assets		\$ 838,971
	If a dual utility, breakdown amount assigned to each separate operation.		\$ 1,043,482
(4)	Working Capital	<i>(Use method below or method approved in last rate case.)</i>	
	Current Operation & Maintenance Expenses		\$ -
	<u>Less:</u> Fuel or Power Purchased		-
	Gas Transmission Line Purchases <i>(if applicable)</i>		0
		Total Working Capital Expenses	\$ -
	<u>Divide by:</u> 45 day factor		divide by 8
	Total Static Amount		\$ -
	<u>Less:</u> Cash on hand		\$ -
	Working Funds		\$ -
	Temporary Cash Investments		\$ -
	Working Capital		\$ -
(5)	Long-Term Debt	On page 3, show weighted cost of debt at year end and the calculation to arrive at such.	
	<u>Description</u>	<u>Amount</u>	<u>% Rate</u>
	Total	\$ 2,153,298	4.89%
Last Rate Case			
	Cause Number:	45029	45911
	Date of Order:	10/31/2018	4/17/2024
Other Information			
	Total Customers as of year-end 2023	523,395	

This information is requested pursuant to I.C. 8-1-2-42.5