



PERIODIC REVIEW
INVESTOR OWNED UTILITY (ELECTRIC)
 State Form 56431 (12-17)
 INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Duke Energy Indiana, LLC

PER CALENDAR YEAR: 2023

Line No.		Total Company	Jurisdictional
Actuals			
1	Utility Plant in Service	\$ 17,573,114	\$
1a	CWIP Balance earning a return but not in-service	\$ 3,293	\$
2	<u>Less:</u> Accumulated depreciation	\$ 6,781,722	\$
3	Net Utility Plant in Service	\$ 10,794,685	\$
4	<u>Less:</u> Contributions in Aid of Construction (if applicable)	\$ -	\$
5	<u>Add:</u> Materials and Supplies (3)	\$ 582,381	\$
5a	Unamortized Regulatory Assets	\$ 363,789	\$
5b	Prepaid Pension	\$ 192,269	\$
6	Working Capital (4) (if allowed in last rate case)	\$ -	\$
7	Total Rate Base (7)	\$ 11,933,124	\$ 11,407,455
8	Net Operating Income	\$ 668,817	\$ 558,298
9	Rate of Return (Line 8 divided by Line 7)	5.60%	4.89%
10	Operating Revenues	\$ 3,360,362	\$ 2,919,799
Authorized			
11	Authorized Net Operating Income (1)	\$ 592,655	(jurisdictional)
12	Authorized Rate Base (2)	\$ 10,366,306	
13	Authorized Rate of Return (Line 11 divided by Line 12)	5.72%	
Variances			
14	Net Operating Income Variance - Over/(Under Earned)	\$ (34,357)	(jurisdictional)
15	Rate of Return Variance - Over/(Under Earned)	-14.39%	
Capital Structure			
	Description	Amount	
16	Common Equity	\$ 5,002,158	
17	Long-Term Debt (5)	\$ 4,477,973	
18	Customer Advances (if applicable)		
19	Customer Deposits	\$ 37,707	
20	Deferred Income Taxes (6)	\$ 2,376,655	
21	Pre-1971 Investment Tax Credits	\$ -	
22	Post-1970 Investment Tax Credits	\$ 186,143	
23	Prepaid Pension (if applicable)	\$ -	
24	Other (if applicable)	\$ -	
25	Total	\$ 12,080,636	

PERIODIC REVIEW (continued)
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(1) Net Operating Income	
List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.	
NOI granted in last rate case - Cause No. 45253	\$ 579,310
NOI granted in last rate case - Cause No. 45253 on Remand	\$ (5,225)
NOI granted from Cause No. 42061 ECR-37/38/39	\$ 4,513
NOI granted from Cause No. 44720 TDSIC-11/12	\$ 11,764
NOI granted from Cause No. 44932 REP-4/5	\$ 2,293
Total NOI Authorized	\$ 592,655
<i>Pursuant to GAO 2017-3</i>	
(2) Authorized Rate Base	
List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.	
Rate Base granted in last rate case - Cause No. 45253	\$ 10,163,335
Rate Base granted in last rate case - Cause No. 45253 On Remand	\$ (122,379)
Rate Base granted from Cause No. 42061 ECR-37/38/39	\$ 79,370
Rate Base granted from Cause No. 44720 TDSIC-11/12	\$ 206,345
Rate Base granted from Cause No. 44932 REP-4/5	\$ 39,635
Total Authorized Rate Base	\$ 10,366,306
<i>Pursuant to GAO 2017-3</i>	
(3) Materials & Supplies	\$ 582,381
If a dual utility, breakdown amount assigned to each separate operation.	
(4) Working Capital	
<i>(Use method below or method approved in last rate case.)</i>	
Current Operation & Maintenance Expenses	-----
<u>Less:</u> Fuel or Power Purchased	-----
Gas Transmission Line Purchases <i>(if applicable)</i>	-----
	Total Working Capital Expenses
	\$ -
<u>Divide by:</u> 45 day factor	divide by 8
Total Static Amount	\$ -
<u>Less:</u> Cash on hand	-----
Working Funds	-----
Temporary Cash Investments	-----
Working Capital	\$ -
(5) Long-Term Debt	
Show weighted cost of debt at year end and the calculation to arrive at such.	
<u>Description</u>	<u>Amount</u> <u>%</u> <u>Rate</u> <u>Weighted</u>
Long Term Debt	See Attachment for Detail
Total	4,477,973 4.83%
(6) Deferred Income Taxes	
Accumulated Deferred Income Taxes (see note)	1,729,679
Excess Accumulated Deferred Income Taxes	646,976
Total	2,376,655
Note: Excludes accumulated deferred income taxes associated with:	
(a) Statement of Financial Accounting Standards No. 109,	
(b) The portion of IGCC plant in excess of the Hard Cost Cap approved in the Commission's Order in Cause No. 43114 IGCC 4S1, and	
(c) Charitable contributions, MGP Sites and RUS Obligation - Contract Reserve approved in the Commission's Order in Cause No. 45253.	
(7) Jurisdictional Rate Base Estimate	
Total Company Rate Base	11,933,124
Less: Rate Base assigned to Steam Sale Contract	18,807
Less: Estimated Rate Base in Wholesale Formula Rates	506,862
Jurisdictional Rate Base Estimate	11,407,455
Last Rate Case	
Cause Number:	<u>45253</u>
Date of Order:	<u>6/29/2020</u>
	Total Customers as of 12/31/2023 <u>881,328</u>

This information is requested pursuant to I.C. 8-1-2-42.5.