



**PERIODIC REVIEW
MUNICIPAL / COOPERATIVE UTILITY**
State Form 56429 (R2 / 2-20)
INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Crawfordsville Electric Light & Power

PER CALENDAR YEAR: 2023

Line No.		Total Company
OPERATING SECTION		
1	Actual Operating Revenues	\$42,655,895
2	Revenue Authorized in Last Rate Case	\$ 39,456,074
3	Additional Revenue Authorized in Cause No. XXXXX	\$ -
4	Additional Revenue Authorized in Cause No. XXXXX	\$ -
5	Additional Revenue Authorized in Cause No. XXXXX	\$ -
6	Total Authorized Revenue	\$ 39,456,074
7	Excess or (Deficit) Actual Revenues (Line 1 less Line 6)	\$ 3,199,821
8	Percent of Excess or (Deficit) (Line 7 divided by Line 6)	8.11%
REVENUE REQUIREMENTS		
9	Operating Expenses (Include taxes, not depreciation.)	\$38,121,902
10	Debt Service (1)	\$ -
11	Debt Service Reserve (2)	\$ -
12	Extensions and Replacements (3)	\$ 1,641,318
13	Payment In Lieu of Taxes (4) (if allowed in last rate case)	\$ 425,000
14	Working Capital (5) (if allowed in last rate case)	\$ -
15	Return (if allowed in last rate case)	\$ -
16	Less: Interest Income	\$ (316,658)
17	Actual Total Revenue Requirements (Sum of Lines 9 through 16)	\$ 39,871,562
18	Excess or (Deficit) Revenue Requirement (Line 1 less Line 6)	\$ (415,488)
19	Percent of Excess or (Deficit) (Line 18 divided by Line 6)	-1.05%
NET OPERATING INCOME		
20	Operating Revenues (Line 1)	\$ 42,655,895
21	Less: Operating Expenses (Line 9)	\$ 38,121,902
22	Payment In Lieu of Taxes (Line 13)	\$ 425,000
23	Depreciation Expense	\$ 1,356,561
24	Net Operating Income	\$ 2,752,432
RETURN ON NET UTILITY PLANT		
25	Net Operating Income (Line 24)	\$ 2,752,432
26	Divide by: Net Utility Plant	\$ 16,640,423
27	Return On Net Utility Plant	16.54%

See Page 2 for Notes.

**PERIODIC REVIEW NOTES
MUNICIPAL / COOPERATIVE UTILITY**

Part of State Form 56429 (R2 / 2-20)

UTILITY NAME: Crawfordsville Electric Light & P

PER CALENDAR YEAR: 2023

Line No.			
1	DEBT SERVICE		
	Historical five year average principal and interest payments		\$ -
	45291	\$ -	
	45290	\$ -	
	45289	\$ -	
	45288	\$ -	
	45287	\$ -	
	Five-Year Total	\$ -	
	Five-Year Average	\$ -	
2	DEBT SERVICE RESERVE		
	<i>(Not to exceed the maximum annual debt service.)</i>		\$ -
3	EXTENSIONS AND REPLACEMENTS		
	Use historical plant additions for the past two calendar years; then average. <i>(Please detail.)</i>		\$ 1,641,318
4	PAYMENT IN LIEU OF TAXES		
	Net utility plant in service <i>(End of year)</i>		\$ 16,640,423
	<u>Divide by:</u>		div. by 3
	Estimated Net Assessed Valuation		\$ 5,546,808
	<u>Times:</u> Corporate Property Tax Rate		\$ -
	(\$ /100 x 80%)		\$ -
	Total Payment in Lieu of Taxes		\$ 425,000
5	WORKING CAPITAL		
	Current year operation and maintenance expenses		\$ 37,879,357
	<i>(Do not include taxes or depreciation.)</i>		\$ 31,093,530
	<u>Less:</u> Fuel or power purchased		\$ -
	Purchased Water <i>(if applicable)</i>		\$ -
	Total Working Capital Expenses		\$ 6,785,827
	<u>Divide by:</u> 45 day factor		div. by 8
	Total Static Working Capital		\$ 848,228
	<u>Less:</u> Cash on hand		\$ 388,613
	Working funds		\$ 7
	Temporary Cash Investments		\$ 9,113,467
	Working Capital Need		\$ -
Last Rate Case			
	Cause Number:	<u>45420</u>	
	Date of Order:	<u>04/21/21</u>	
Other Information			
	Total Customer as of December 31, 2023	<u>10,182</u>	

The corporate property tax rate for the current year in which property taxes are payable can be obtained from the County Auditor's Office.