



PERIODIC REVIEW
MUNICIPAL / COOPERATIVE UTILITY
 State Form 56429 (R / 2-19)
 INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Anderson Municipal Light & Power PER CALENDAR YEAR: 2023

Line No.		Total Company
OPERATING SECTION		
1	Actual Operating Revenues	\$ 92,846,488
2	Revenue Authorized in Last Rate Case	\$ 76,514,148
3	Additional Revenue Authorized in Cause No. XXXXX	\$ -
4	Additional Revenue Authorized in Cause No. XXXXX	\$ -
5	Additional Revenue Authorized in Cause No. XXXXX	\$ -
6	Total Authorized Revenue	\$ 76,514,148
7	Excess or (Deficit) Actual Revenues (Line 1 less Line 6)	\$ 16,332,340
8	Percent of Excess or (Deficit) (Line 7 divided by Line 6)	21.35%
REVENUE REQUIREMENTS		
9	Operating Expenses (Include taxes, not depreciation.)	\$ 92,544,716
10	Debt Service (1)	\$ 1,465,689
11	Debt Service Reserve (2)	\$ -
12	Extensions & Replacements (3)	\$ 2,908,595
13	Payment In Lieu of Taxes (4) (if allowed in last rate case)	\$ 1,017,840
14	Working Capital (5) (if allowed in last rate case)	\$ 883,721
15	Return (if allowed in last rate case)	\$ -
16	Less: Interest Income	\$ -
17	Actual Total Revenue Requirements (Sum of Lines 9 through 16)	\$ 98,820,561
18	Excess or (Deficit) Revenue Requirement (Line 1 less Line 6)	\$ (22,306,413)
19	Percent of Excess or (Deficit) (Line 18 divided by Line 6)	-29.15%
NET OPERATING INCOME		
20	Operating Revenues (Line 1)	\$ 92,846,488
21	Less: Operating Expenses (Line 9)	\$ 92,544,716
22	Payment In Lieu of Taxes (Line 13)	\$ 1,017,840
23	Depreciation Expense	\$ -
24	Net Operating Income	\$ (716,068)
RETURN ON NET UTILITY PLANT		
25	Net Operating Income (Line 24)	\$ (716,068)
26	Divide by: Net Utility Plant	\$ -
27	Return On Net Utility Plant	0.00%

See Page 2 for Notes.

**PERIODIC REVIEW NOTES
MUNICIPAL / COOPERATIVE UTILITY**

Part of State Form 56429 (R / 2-19)

UTILITY NAME: Anderson Municipal Light & Po

PER CALENDAR YEAR: 2023

Line No.			
1	DEBT SERVICE		
	Historical five year average principal and interest payments		\$ 1,465,689
	2023	\$ 1,073,435	
	2022	\$ 1,387,866	
	2021	\$ 1,760,308	
	2020	\$ 1,757,203	
	2019	\$ 1,349,632	
	Five-Year Total	\$ 7,328,444	
	Five-Year Average	\$ 1,465,689	
2	DEBT SERVICE RESERVE		
	(Not to exceed the maximum annual debt service.)		\$ -
3	EXTENSIONS & REPLACEMENTS		
	Use historical plant additions for the past two calendar years; then average. (Please detail.)		\$ 2,908,595
4	PAYMENT IN LIEU OF TAXES		
	Net utility plant in service (End of year)		\$ 41,256,548
	Divide by:		div. by 3
	Estimated Net Assessed Valuation		\$ 13,752,183
	Times: Corporate Property Tax Rate		
	(\$ /100 x 80%)		2.4671
	Total Payment in Lieu of Taxes		\$ 1,017,840
5	WORKING CAPITAL		
	Current year operation and maintenance expenses (Do not include taxes or depreciation.)		\$ 91,937,124
	Less: Fuel or power purchased		\$ 76,039,090
	Purchased Water (if applicable)		\$ -
	Total Working Capital Expenses		\$ 15,898,034
	Divide by: 45 day factor		div. by 8
	Total Static Working Capital		\$ 1,987,254
	Less: Cash on hand		\$ 1,099,533
	Working funds		\$ 4,000
	Temporary Cash Investments		\$ -
	Working Capital Need		\$ 883,721
Last Rate Case			
	Cause Number:	<u>44308</u>	
	Date of Order:	<u>03/26/14</u>	
Other Information			
	Total Customer as of December 31, 2023	<u>35,971</u>	

The corporate property tax rate for the current year in which property taxes are payable can be obtained from the County Auditor's Office.