



PERIODIC REVIEW
INVESTOR OWNED UTILITY (NATURAL GAS)

State Form 56430 (R2 / 2-20)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Southern Indiana Gas and Electric Company PER CALENDAR YEAR: 2021

Line No.		Total Company	Jurisdictional
Actuals			
1	Utility Plant in Service	\$ 4,223,132,859	\$ 3,965,121,472
2	Less: Accumulated depreciation	\$ 2,021,546,259	\$ 1,980,813,035
3	Net Utility Plant in Service	\$ 2,201,586,600	\$ 1,984,308,437
4	Less: Contributions in Aid of Construction (if applicable)	\$ -	\$ -
5	Add: Materials and Supplies (3)	\$ 79,887,666	\$ 79,887,666
5a	Add: Regulatory Asset - PIS AFUDC	\$ 71,423,439	\$ 71,423,439
6	Working Capital (4) (if allowed in last rate case)	\$ -	\$ -
7	Total Rate Base	\$ 2,352,897,704	\$ 2,135,619,542
8	Net Operating Income	\$ 153,359,541 (C)	\$ 143,189,628
9	Rate of Return (Line 8 divided by Line 7)	6.52%	6.70%
10	Operating Revenues	\$ 764,099,442 (C)	\$ 742,823,257
Authorized			
11	Authorized Net Operating Income (1)	\$ 146,165,865	
12	Authorized Rate Base (2)	\$ 2,143,014,885	
13	Authorized Rate of Return (Line 11 divided by Line 12)	6.82%	
Variances			
14	Net Operating Income Variance - Over/(Under Earned)	\$ 7,193,676	
15	Rate of Return Variance - Over/(Under Earned)	-4.44%	
Capital Structure			
	Description	Amount	
16	Common Equity	\$ 1,204,897,853	
17	Long-Term Debt (5)	\$ 932,555,655	
18	Customer Advances (if applicable)	\$ 4,257,213	
19	Customer Deposits	\$ 11,207,072	
20	Deferred Income Taxes	\$ 436,802,460	
20a	OPEB	\$ 8,043,261	
21	Pre-1971 Investment Tax Credits	\$ -	N/A
22	Post-1970 Investment Tax Credits	\$ 28,108,173	
23	Prepaid Pension (if applicable)	\$ (19,655,154)	N/A
24	Other (if applicable)	\$ -	N/A
25	Total	\$ 2,606,216,532	

Electric		Gas ^(A)	
Total Electric Company	Jurisdictional ^(B)	Total Gas Company	Jurisdictional
1 3,558,414,661	3,300,403,274	664,718,198	664,718,198
2 1,800,538,931	1,759,805,707	221,007,328	221,007,328
3 1,757,875,729	1,540,597,566	443,710,871	443,710,871
4 -	-	-	-
5 59,050,109	59,050,109	20,837,557	20,837,557
5a 60,103,901	60,103,901	11,319,537	11,319,537
6 -	-	-	-
7 1,877,029,740	1,659,751,577	475,867,965	475,867,965
8 132,745,006	122,575,093	20,614,535	20,614,535
9			
10 629,313,796	608,037,611	134,785,646	134,785,646
Check Total	-	Check Total	-
11			
12			
13			
14			
15			
16			
17			
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20a			
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25			

(A) SIGECO Gas, per Order in IURC Cause No. 43112, is 100% jurisdictional for the calculation of total original cost rate base, net operating income, rate of return, and operating revenues.

(B) SIGECO Electric jurisdictional amounts for total original cost rate base, net operating income, rate of return, and total operating revenues do not include recovery of and on SIGECO's transmission investments and certain solar investments. The transmission assets fall under MISO Regional Expansion Criteria and Benefit ("RECB") as benefiting the entire MISO infrastructure. RECB projects are granted a FERC rate of return, and do not fall under IURC jurisdictional per Order 43839. The 50MW Troy Solar Facility is excluded due to the company claiming the Investment Tax Credit ("ITC") on the project which would potentially be a normalization violation under Internal Revenue Service ("IRS") tax code definitions.

(C) Total Company Revenues and Net Operating Income do not include Other Utility Revenues from FERC Form 1, Page 115.

PERIODIC REVIEW (continued)
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(1) Net Operating Income				
List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.				
NOI granted in last rate case - Cause No. 43839	ELECTRIC	\$	94,450,298	
NOI granted from Cause No. 44910 TDSIC 9	ELECTRIC	\$	15,618,984	
NOI granted from Cause No. 45052 ECA 2	ELECTRIC	\$	8,909,317	
NOI granted from Cause No. 44909 CECA 3	ELECTRIC	\$	768,549	
NOI granted in last rate case - Cause No. 45447	GAS	\$	26,418,717	
NOI granted from Cause No. 44429 - TDSIC 14*	GAS	\$	-	
Total NOI Authorized		\$	146,165,865	
<i>Pursuant to GAO 2017-3</i>				
(2) Authorized Rate Base				
List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.				
Rate base granted in last rate case - Cause No. 43839	ELECTRIC	\$	1,295,614,496	
Rate base granted in Cause No. 44910 TDSIC 9	ELECTRIC	\$	252,326,074	
Rate base granted in Cause No. 45052 ECA 2	ELECTRIC	\$	139,208,083	
Rate base granted in Cause No. 44909 CECA 3	ELECTRIC	\$	12,599,163	
Rate base granted in Cause No. 45447	GAS	\$	443,267,069	
Rate base granted in Cause No. 44429 - TDSIC 14	GAS	\$	-	
Total Authorized Rate Base		\$	2,143,014,885	
<i>Pursuant to GAO 2017-3</i>				
(3) Materials & Supplies				
If a dual utility, breakdown amount assigned to each separate operation.				
Electric Utility		\$	59,050,109	
Gas Utility		\$	20,837,557	
Total		\$	79,887,666	
(4) Working Capital**				
<i>(Use method below or method approved in last rate case.)</i>				
Current Operation & Maintenance Expenses			N/A	
<u>Less:</u> Fuel or Power Purchased			N/A	
Gas Transmission Line Purchases (if applicable)			N/A	
Total Working Capital Expenses			N/A	
<u>Divide by:</u> 45 day factor			divide by 8	
Total Static Amount			N/A	
<u>Less:</u> Cash on hand			N/A	
Working Funds			N/A	
Temporary Cash Investments			N/A	
Working Capital			N/A	
(5) Long-Term Debt				
Show weighted cost of debt at year end and the calculation to arrive at such. SEE ATTACHED				
Description	Amount	%	Rate	Weighted Average
Long Term Debt				
Total	-			0.00%
Last Rate Case				
Cause Number:	43839 (Electric) 45447 (Gas)	Total Customers as of 12/31/2021		
Date of Order:	4/27/11 (Electric) 10/6/21 (Gas)	150,382 (Electric) 114,671 (Gas)		

This information is requested pursuant to I.C. 8-1-2-42.5

*Authorized NOI as adjusted from Compliance Projects (\$11,164,487) and TDSIC Projects (\$1,585,897) as approved in Cause No. 44429 TDSIC 12

**Not applicable as working capital was not allowed in the last rate order.

NOTE: All rate base and rate of return calculations were determined based on the requirements of FORM PR as SIGECO understands them.