

## MUNICIPAL UTILITY

## FORM PR

Utility Name RICHMOND POWER & LIGHT

<u>Line No.</u>	<u>Per Calendar Year 2021</u>
<b>OPERATING SECTION</b>	
1 Operating Revenues	\$ <u>82,933,593</u>
<b>REVENUE REQUIREMENTS</b>	
2 Operating expenses (Include taxes, not depreciation)	\$ <u>80,110,720</u>
3 Debt service (1)	\$ <u>0</u>
4 Debt service reserve (2)	\$ <u>0</u>
5 Extensions and replacements (3)	\$ <u>4,082,178</u>
6 Payment in lieu of taxes (4) (if allowed in last rate case)	\$ <u>644,952</u>
7 Working capital (5) (if allowed in last rate case)	\$ <u>1,902,807</u>
8 Return (if allowed in last rate case)	\$ <u>2,484,616</u>
9 Less: Interest income	\$ <u>49,183</u>
10 Total Revenue Requirements (Lines 2 through 9)	\$ <u>89,176,090</u>
11 Excess or (Deficit) Revenues (Line 1 less line 10)	\$ <u>(6,242,498)</u>
12 Percent of Excess or (Deficit) (Line 11 / line 1)	<u>-7.53%</u>
<b>NET OPERATING INCOME</b>	
13 Operating revenues	\$ <u>82,933,593</u>
14 Less: Operating expenses	\$ <u>80,110,720</u>
15 Payment in lieu of taxes	\$ <u>644,952</u>
16 Depreciation expense	\$ <u>4,502,545</u>
17 Net Operating Income	\$ <u>(2,324,624)</u>
<b>RETURN ON NET UTILITY PLANT</b>	
18 Net Operating Income	\$ <u>(2,324,624)</u>
19 Divide by: Net Utility Plant	\$ <u>57,070,017</u>
20 Return on Net Utility Plant	<u>-4.073%</u>

**Last Rate Case****Total Customers**Cause Number: 45361Date of Order: 1/20/202121,292

See Reverse Side for Notes

## NOTES

## FORM PR

Utility Name RICHMOND POWER & LIGHTPer Calendar  
Year 2021**(1) DEBT SERVICE**

Five year average principal and interest payments. (Please Detail)

0

**(2) DEBT SERVICE RESERVE**

(Not to exceed the maximum annual debt service)

0

**(3) EXTENSIONS AND REPLACEMENTS**Use historical plant additions for the past two calendar years then average.  
(Please Detail)

4,082,178

**(4) PAYMENT IN LIEU OF TAXES**

Net utility plant in service (End of year)

\$ 57,070,017

Divide by:

/3

Estimated Net Assessed Valuation

\$ 19,023,339

Times: Corporate property tax rate\*

(\$ 4.2379/100 x 80.00%)

\$ 0.03390

Total Payment in Lieu of Taxes

\$ 644,952**(5) WORKING CAPITAL**

Current year operation and maintenance expenses

(Do not include taxes or depreciation)

\$ 78,509,170

Less: Fuel or power purchased

\$ 63,286,714

Purchased water (if applicable)

\$ 0

Total Working Capital Expenses

\$ 15,222,456

Divide by: 45 day factor

/8

Total Static Working Capital

\$ 1,902,807

Less: Cash on hand

\$ 17,696,964

Working funds

\$ 1,700

Temporary cash investments

\$ 0

Working Capital Need

\$ (15,795,857)

\*The corporate property tax rate for the current year in which property taxes are payable can be obtained from the County Auditor's office.

This information is requested pursuant to I.C. 8-1-2-42.5.