



PERIODIC REVIEW
INVESTOR OWNED UTILITY (NATURAL GAS)

State Form 56430 (R2 / 2-20)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: OHIO VALLEY GAS CORPORATION AND SUBSIDIARIES

PER CALENDAR YEAR: 2021

Line No.		Total Company	Jurisdictional
Actuals			
1	Utility Plant in Service	\$ 118,948,111	\$ -
2	<u>Less:</u> Accumulated depreciation	\$ 64,521,690	\$ -
3	Net Utility Plant in Service	\$ 54,426,421	\$ -
4	<u>Less:</u> Contributions in Aid of Construction (if applicable)	\$ -	\$ -
5	<u>Add:</u> Materials and Supplies (3)	\$ 2,642,541	\$ -
6	Working Capital (4) (if allowed in last rate case)	\$ 1,487,280	\$ -
7	Total Rate Base	\$ 58,556,242	\$ -
8	Net Operating Income	\$ 3,373,713	\$ -
9	Rate of Return (Line 8 divided by Line 7)	5.76%	0.00%
10	Operating Revenues	\$ 32,901,259	\$ -
Authorized			
11	Authorized Net Operating Income (1)		\$ 4,131,611
12	Authorized Rate Base (2)		\$ 51,709,777
13	Authorized Rate of Return (Line 11 divided by Line 12)		7.99%
Variances			
14	Net Operating Income Variance - Over/(Under Earned)		\$ (757,898)
15	Rate of Return Variance - Over/(Under Earned)		-27.89%
Capital Structure			
	Description		Amount
16	Common Equity		\$ 67,944,367
17	Long-Term Debt (5)		\$ 5,778,369
18	Customer Advances (if applicable)		\$ 15,000
19	Customer Deposits		\$ 877,489
20	Deferred Income Taxes		\$ 11,294,433
21	Pre-1971 Investment Tax Credits		\$ -
22	Post-1970 Investment Tax Credits		\$ -
23	Prepaid Pension (if applicable)		\$ -
24	Other (if applicable)		\$ -
25	Total		\$ 85,909,658

PERIODIC REVIEW (continued)
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UTILITY NAME: OHIO VALLEY GAS CORPORATION AND SUBSIDIARIES **PER CALENDAR YEAR:** 2021

(1)	Net Operating Income					
	List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.					
	NOI granted in last rate case - Cause No. 44891	\$	4,131,611			
	NOI granted from Cause No. XXXXXX	\$	-			
	NOI granted from Cause No. XXXXXX	\$	-			
	NOI granted from Cause No. XXXXXX	\$	-			
	Total NOI Authorized	\$	4,131,611			
	<i>Pursuant to GAO 2017-3</i>					
(2)	Authorized Rate Base					
	List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.					
	Rate base granted in last rate case - Cause No. 44891	\$	51,709,777			
	Rate base granted in Cause No. XXXXXX	\$	-			
	Rate base granted in Cause No. XXXXXX	\$	-			
	Rate base granted in Cause No. XXXXXX	\$	-			
	Total Authorized Rate Base	\$	51,709,777			
	<i>Pursuant to GAO 2017-3</i>					
(3)	Materials and Supplies	\$	-			
	If a dual utility, breakdown amount assigned to each separate operation.					
(4)	Working Capital					
	<i>(Use method below or method approved in last rate case.)</i>					
	Current Operation and Maintenance Expenses	\$	23,746,973			
	<u>Less:</u> Fuel or Power Purchased	-				
	Gas Transmission Line Purchases (if applicable)	10,739,201				
	Total Working Capital Expenses	\$	13,007,772			
	<u>Divide by:</u> 45 day factor	divide by 8				
	Total Static Amount	\$	1,625,971			
	<u>Less:</u> Cash on hand	\$	-			
	Working Funds	\$	-			
	Temporary Cash Investments	\$	-			
	Working Capital	\$	1,625,971			
(5)	Long-Term Debt					
	Show weighted cost of debt at year end and the calculation to arrive at such.					
		Description	Amount	%	Rate	Weighted Average
	Long Term Debt	\$	5,778,369	100.00%	3.25%	3.25%
	Long Term Debt	\$	-	0.00%	0.00%	0.00%
	Long Term Debt	\$	-	0.00%	0.00%	0.00%
	Long Term Debt	\$	-	0.00%	0.00%	0.00%
	Total	\$	5,778,369			3.25%
Last Rate Case						
	Cause Number:	44891				
	Date of Order:	10/25/2017				
Other Information						
	Total Customers as of December 31, 2021	29,462				

This information is requested pursuant to I.C. 8-1-2-42.5