



PERIODIC REVIEW
INVESTOR OWNED UTILITY (NATURAL GAS)

State Form 56430 (R2 / 2-20)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: OHIO VALLEY GAS CORPORATION AND SUBSIDIARIES

PER CALENDAR YEAR:

2021

Line No.		Total Company	Jurisdictional
Actuals			
1	Utility Plant in Service	\$ 118,948,111	\$ -
2	<u>Less:</u> Accumulated depreciation	\$ 64,521,690	\$ -
3	Net Utility Plant in Service	\$ 54,426,421	\$ -
4	<u>Less:</u> Contributions in Aid of Construction (<i>if applicable</i>)	\$ -	\$ -
5	<u>Add:</u> Materials and Supplies (3)	\$ 2,642,541	\$ -
6	Working Capital (4) (<i>if allowed in last rate case</i>)	\$ 1,487,280	\$ -
7	Total Rate Base	\$ 58,556,242	\$ -
8	Net Operating Income	\$ 3,373,713	\$ -
9	Rate of Return (<i>Line 8 divided by Line 7</i>)	5.76%	0.00%
10	Operating Revenues	\$ 32,901,259	\$ -
Authorized			
11	Authorized Net Operating Income (1)	\$ 4,131,611	
12	Authorized Rate Base (2)	\$ 51,709,777	
13	Authorized Rate of Return (<i>Line 11 divided by Line 12</i>)	7.99%	
Variances			
14	Net Operating Income Variance - Over/(Under Earned)	\$ (757,898)	
15	Rate of Return Variance - Over/(Under Earned)	-27.89%	
Capital Structure			
	Description	Amount	
16	Common Equity	\$ 67,944,367	
17	Long-Term Debt (5)	\$ 5,778,369	
18	Customer Advances (<i>if applicable</i>)	\$ 15,000	
19	Customer Deposits	\$ 877,489	
20	Deferred Income Taxes	\$ 11,294,433	
21	Pre-1971 Investment Tax Credits	\$ -	
22	Post-1970 Investment Tax Credits	\$ -	
23	Prepaid Pension (<i>if applicable</i>)	\$ -	
24	Other (<i>if applicable</i>)	\$ -	
25	Total	\$ 85,909,658	

PERIODIC REVIEW (continued)
INVESTOR OWNED UTILITY (NATURAL GAS)

State Form 56430 (R2 / 2-20)

UTILITY NAME: OHIO VALLEY GAS CORPORATION AND SUBSIDIARIES **PER CALENDAR YEAR:** 2021

(1) Net Operating Income

List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.

NOI granted in last rate case - Cause No. 44891	\$ 4,131,611
NOI granted from Cause No. XXXXX	\$ -
NOI granted from Cause No. XXXXX	\$ -
NOI granted from Cause No. XXXXX	\$ -
Total NOI Authorized	\$ 4,131,611

Pursuant to GAO 2017-3

(2) Authorized Rate Base

List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.

Rate base granted in last rate case - Cause No. 44891	\$ 51,709,777
Rate base granted in Cause No. XXXXX	\$ -
Rate base granted in Cause No. XXXXX	\$ -
Rate base granted in Cause No. XXXXX	\$ -
Total Authorized Rate Base	\$ 51,709,777

Pursuant to GAO 2017-3

(3) Materials and Supplies

If a dual utility, breakdown amount assigned to each separate operation.

(4) Working Capital

(Use method below or method approved in last rate case.)

Current Operation and Maintenance Expenses	\$ 23,746,973
<u>Less:</u> Fuel or Power Purchased	\$ -
Gas Transmission Line Purchases (<i>if applicable</i>)	\$ 10,739,201
	\$ 13,007,772
<u>Divide by:</u> 45 day factor	divide by 8
Total Static Amount	\$ 1,625,971
<u>Less:</u> Cash on hand	\$ -
Working Funds	\$ -
Temporary Cash Investments	\$ -
Working Capital	\$ 1,625,971

(5) Long-Term Debt

Show weighted cost of debt at year end and the calculation to arrive at such.

Description	Amount	%	Rate	Weighted Average
Long Term Debt	\$ 5,778,369	100.00%	3.25%	3.25%
Long Term Debt	\$ -	0.00%	0.00%	0.00%
Long Term Debt	\$ -	0.00%	0.00%	0.00%
Long Term Debt	\$ -	0.00%	0.00%	0.00%
Total	\$ 5,778,369			3.25%

Last Rate Case

Cause Number:	44891
Date of Order:	10/25/2017

Other Information

Total Customers as of December 31, 2021	29,462
---	--------

This information is requested pursuant to I.C. 8-1-2-42.5