



PERIODIC REVIEW
INVESTOR OWNED UTILITY (NATURAL GAS)

State Form 56430 (R / 2-22)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Indiana Natural Gas Corp

PER CALENDAR YEAR: 2021

Line No.		Total Company	Jurisdictional
Actuals			
1	Utility Plant in Service	\$ 19,697,902	\$ -
2	<u>Less:</u> Accumulated depreciation	\$ 14,590,048	\$ -
3	Net Utility Plant in Service	\$ 5,107,854	\$ -
4	<u>Less:</u> Contributions in Aid of Construction (if applicable)	\$ -	\$ -
5	<u>Add:</u> Materials and Supplies (3)	\$ 276,285	\$ -
6	Working Capital (4) (if allowed in last rate case)	\$ 267,674	\$ -
7	Total Rate Base	\$ 5,651,813	\$ -
8	Net Operating Income	\$ 485,797.00	\$ -
9	Rate of Return (Line 8 divided by Line 7)	8.60%	0.00%
10	Operating Revenues	\$ 7,793,971	\$ -
Authorized			
11	Authorized Net Operating Income (1)		\$ 410,038
12	Authorized Rate Base (2)		\$ 4,329,867
13	Authorized Rate of Return (Line 11 divided by Line 12)		9.47%
Variances			
14	Net Operating Income Variance - Over/(Under Earned)		\$ 75,759
15	Rate of Return Variance - Over/(Under Earned)		-0.87%
Capital Structure			
	Description		Amount
16	Common Equity		\$ 8,463,747
17	Long-Term Debt (5)		\$ -
18	Customer Advances (if applicable)		\$ -
19	Customer Deposits		\$ 153,081
20	Deferred Income Taxes		\$ 175,245
21	Pre-1971 Investment Tax Credits		\$ -
22	Post-1970 Investment Tax Credits		\$ -
23	Prepaid Pension (if applicable)		\$ -
24	Other (if applicable)		\$ -
25	Total		\$ 8,792,073

PERIODIC REVIEW (continued)
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UTILITY NAME: Indiana Natural Gas Corp PER CALENDAR YEAR: 2021

(1)	Net Operating Income	List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.			
	NOI granted in last rate case - Cause No. 44453	\$	410,038		
	NOI granted from Cause No. XXXXX	\$	-		
	NOI granted from Cause No. XXXXX	\$	-		
	NOI granted from Cause No. XXXXX	\$	-		
	Total NOI Authorized	\$	410,038		
<i>Pursuant to GAO 2017-3</i>					
(2)	Authorized Rate Base	List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.			
	Rate base granted in last rate case - Cause No. 44453	\$	4,329,867		
	Rate base granted in Cause No. XXXXX	\$	-		
	Rate base granted in Cause No. XXXXX	\$	-		
	Rate base granted in Cause No. XXXXX	\$	-		
	Total Authorized Rate Base	\$	4,329,867		
<i>Pursuant to GAO 2017-3</i>					
(3)	Materials & Supplies	If a dual utility, breakdown amount assigned to each separate operation.			
		\$	276,285		
(4)	Working Capital	<i>(Use method below or method approved in last rate case.)</i>			
	Current Operation & Maintenance Expenses	\$	6,368,652		
	<u>Less:</u> Fuel or Power Purchased		3,847,051		
	Gas Transmission Line Purchases <i>(if applicable)</i>		0		
	Total Working Capital Expenses	\$	2,521,601		
	<u>Divide by:</u> 45 day factor		divide by 8		
	Total Static Amount	\$	315,200		
	<u>Less:</u> Cash on hand	\$	47,526		
	Working Funds	\$	-		
	Temporary Cash Investments	\$	-		
	Working Capital	\$	267,674		
(5)	Long-Term Debt	On page 3, show weighted cost of debt at year end and the calculation to arrive at such.			
	Description	Amount	%	Rate	Weighted Average
	Total	\$ -			0.00%
Last Rate Case					
	Cause Number:	44453			
	Date of Order:	7/30/2014			
Other Information					
	Total Customers as of year-end 44561	8,055			

This information is requested pursuant to I.C. 8-1-2-42.5