

Instructions: In addition, please complete the following information. Pursuant to Indiana Code § 8-1-2-42.5 and consistent with the Commission's GAO 2018-01, during years in which a Periodic Review shall be completed, this schedule will be used to perform a Level 1 Periodic Review. A Level 2 review will be performed if the actual return exceeds authorized return by 10%.

NO. (a)	ACCOUNT NAME (b)	PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service.....	F-6	\$ 129,779,806
	Less: Disallowed Plant (1).....		
108.1	Accumulated Depreciation.....	F-7	24,983,202
110.1	Accumulated Amortization.....	F-7	
271	Contributions In Aid of Construction.....	F-21	52,507,671
252	Advances for Construction.....	F-20	4,849,689
	Subtotal.....		47,439,244
	Plus or Minus:		
114	Acquisition Adjustments (2).....		
115	Accumulated Amortization of Acquisition Adjustments (2).....		
272	Accumulated Amortization of CIAC.....	F-22	7,290,238
	Materials and Supplies (M&S) (3)		
	Working Capital Allowance (4).....		
	Other (Specify):		
	Allocated plant, net		1,179,668
	Pre-2012 plant settlement versus books		(5,152,473)
Line #	Description		
1	Rate Base		50,756,677
2	Net Operating Income (NOI)		\$3,698,283
3	ACTUAL Rate of Return (Line 2 / 1)		7.29%
4	IURC Authorized Net Operating Income(5)		
5	IURC Authorized Rate Base(6)		
6	IURC Authorized Rate of Return (ROR) (Line 4 / 5)		
7	Difference between Actual and Authorized ROR (Line 3 - 6)		
8	Actual ROR % Over/(Under Earned) (Line 7 / 6)		

NOTES:

- (1) Please provide the Cause Number of the commission order that disallowed utility plant in rate base.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
This cell does not automatically tie to page F-6 since some Acq. Adj. may not have been approved.
- (3) M&S -if allowed in last rate case compute M&S based on a 13 month average.
- (4) WORKING CAPITAL (if approved in last rate case)
- | | |
|--|-------|
| Current year O & M expenses, excl. taxes and depr. | Water |
| Less: power purchased and purchased water, if applicable | |
| Total Working Capital Expenses | |
| Divide by: 45 day factor | 8 |
| Total Working Capital (if positive enter above) | \$ - |

- (5) Enter NOI granted in last rate case
- | | |
|--|-------|
| Add: NOI granted in Subsequent Tracker Proceeding(s) and list Associated Cause No. | Water |
| Cause No. See note below. | N/A |
| Cause No. | |
| Cause No. | |
| Total Authorized NOI | |
- (6) Enter Rate Base granted in last rate case
- | | |
|--|-----|
| Add: Rate Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No. | |
| Cause No. See note below. | N/A |
| Cause No. | |
| Cause No. | |
| Total Authorized Rate Base | |

NOTES: Citizens Water of Westfield has not had a rate case since its acquisition by Citizens Westfield Utilities in March 2014. Per paragraph 5 of the Settlement Agreement in the acquisition case, Citizens Westfield reserves the right to seek a return on the fair value of its plant in future rate cases.