

## PERIODIC REVIEW

Instructions: In addition, please complete the following information. Pursuant to Indiana Code § 8-1-2-42.5 and consistent with the Commission's GAO 2018-01, during years in which a Periodic Review shall be completed, this schedule will be used to perform a Level 1 Periodic Review. A Level 2 review will be performed if the actual return exceeds authorized return by 10%.

NO. (a)	ACCOUNT NAME (b)	PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service.....	F-6	\$ 129,779,806
	Less: Disallowed Plant (1).....		
108.1	Accumulated Depreciation.....	F-7	24,983,202
110.1	Accumulated Amortization.....	F-7	
271	Contributions In Aid of Construction.....	F-21	52,507,671
252	Advances for Construction.....	F-20	4,849,689
	Subtotal.....		47,439,244
	Plus or Minus:		
114	Acquisition Adjustments (2).....		
115	Accumulated Amortization of Acquisition Adjustments (2).....		
272	Accumulated Amortization of CIAC.....	F-22	7,290,238
	Materials and Supplies (M&S) (3)		
	Working Capital Allowance (4).....		
	Other (Specify):		
	Allocated plant, net		1,179,668
	Pre-2012 plant settlement versus books		(5,152,473)
Line #	Description		
1	Rate Base		50,756,677
2	Net Operating Income (NOI)		\$3,698,283
3	ACTUAL Rate of Return (Line 2 / 1)		7.29%
4	IURC Authorized Net Operating Income(5)		
5	IURC Authorized Rate Base(6)		
6	IURC Authorized Rate of Return (ROR) (Line 4 / 5)		
7	Difference between Actual and Authorized ROR (Line 3 - 6)		
8	Actual ROR % Over/(Under Earned) (Line 7 / 6)		

## NOTES:

(1) Please provide the Cause Number of the commission order that disallowed utility plant in rate base.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

This cell does not automatically tie to page F-6 since some Acq. Adj. may not have been approved.

(3) M&S -if allowed in last rate case compute M&S based on a 13 month average.

(4) WORKING CAPITAL (if approved in last rate case)

Current year O & M expenses, excl. taxes and depr.

Less: power purchased and purchased water, if applicable

Total Working Capital Expenses

Divide by: 45 day factor

Total Working Capital (if positive enter above)

Water

8

\$ -

Water

(5) Enter NOI granted in last rate case

Add: NOI granted in Subsequent Tracker Proceeding(s) and list Associated Cause No.

Cause No. See note below.

N/A

Cause No.

Cause No.

Total Authorized NOI

(6) Enter Rate Base granted in last rate case

Add: Rate Base granted in Subsequent Tracker Proceeding(s) and list Assoc. Cause No.

Cause No. See note below.

N/A

Cause No.

Cause No.

Total Authorized Rate Base

NOTES: Citizens Water of Westfield has not had a rate case since its acquisition by Citizens Westfield

Utilities in March 2014. Per paragraph 5 of the Settlement Agreement in the acquisition case,

Citizens Westfield reserves the right to seek a return on the fair value of its plant in future rate cases.