



**PERIODIC REVIEW  
MUNICIPAL - NOT FOR PROFIT**

State Form 56427 (R / 1-19)

INDIANA UTILITY REGULATORY COMMISSION

**Citizens Water**  
NAME OF UTILITY

**YEAR OF REPORT**  
December 31, 2021

*Instructions: Please complete the following information. Pursuant to Indiana Code § 8-1-2-42.5 and consistent with the Commission's GAO 2018-01, during years in which a Periodic Review shall be completed, this schedule will be used to perform a Level 1 Periodic Review. A Level 2 review will be performed if the percent of actual revenue exceeds authorized revenue by 10%.*

Line No.	Description	Last Approved Rate Case
1	Actual Revenue	\$205,177,773
2	Revenue Authorized in Last Rate Case	200,083,163
3	Additional Revenue Authorized in Cause No./30-Day Filing #:	
4	Enter Cause No./30-Day Filing # _____	
5	Enter Cause No./30-Day Filing # _____	
6	Enter Cause No./30-Day Filing # _____	
7	Total Authorized Revenue	200,083,163
8	Excess or (Deficit) Actual Revenues (Line 1 less Line 7)	\$ 5,094,610
9	<b>Percent of Excess or (Deficit) (Line 8 divided by Line 7)</b>	2.55%

**Notes:**

The authorized revenue reported is in compliance with the Debt Service True Up filed with the Commission on July 25, 2016.