

NEWS RELEASE

INDIANA UTILITY REGULATORY COMMISSION (IURC)

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IURC Issues Order in CenterPoint Energy Indiana South Gas Rate Case

INDIANAPOLIS – The Indiana Utility Regulatory Commission (Commission) issued an Order today concluding its year-long review of CenterPoint Energy Indiana South’s (previously called Vectren South) natural gas base rate case, [Cause No. 45447](#), approving a revenue increase 30 percent less than the utility’s initial request.

The Order approved a settlement agreement between the utility, the Indiana Office of Utility Consumer Counselor (OUCC), the Vectren South Industrial Group, and Direct Energy Business Marketing, LLC. The settlement agreement as approved by the Commission authorized the utility to collect an additional annual revenue of approximately \$20.5 million, or a 19.25% increase in total operating revenues. This increase will be implemented in two phases. The utility’s most recent base rate case for natural gas service was decided in December 2014.

The Order states, “The Commission has before it substantial evidence from which to determine the reasonableness of the terms of the Settlement.... Therefore, we are able to examine the basis for all of the components of the increases in base rates and charges provided for in the Settlement and find such increases are reasonable for purposes of settlement and supported by the evidence of record.”

The approved settlement agreement also lowered the utility’s cost of equity to 9.7%, down from the utility’s initial request of 10.15%.

To review the Commission’s Order in Cause Number 45447, as well as all related documents in this case, please visit the Online Services Portal [here](#) and search by the Cause Number.

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The Indiana Utility Regulatory Commission (Commission) is a fact-finding body that hears evidence in cases filed before it and makes decisions based on the evidence presented in those cases. An advocate of neither the public nor the utilities, the Commission is required by state statute to make decisions that balance the interests of all parties to ensure the utilities provide safe and reliable service at just and reasonable rates. The Commission also serves as a resource to the legislature, executive branch, state agencies, and the public by providing information regarding Indiana’s utilities and the regulatory process. In addition, Commission members and staff are actively involved with regional, national, and federal organizations regarding utilities issues affecting Indiana. For more information, please visit www.in.gov/iurc.