



**Wabash Valley**  
POWER ALLIANCE

# Summer Reliability Forum

May 2026

**Theresa Young**

Chief Operating  
Officer

**Matt Moore**

Executive Vice President of  
Power Supply

**Albert Taylor**

Vice President  
of Generation

**Vicki Duncan Gardner**

Vice President of Communication  
& Advocacy

**21**  
MEMBERS

**700K**  
PEOPLE SERVED

**2**  
STATES

**2**  
RTOs

**5**  
TRANSMISSION PRICING ZONES



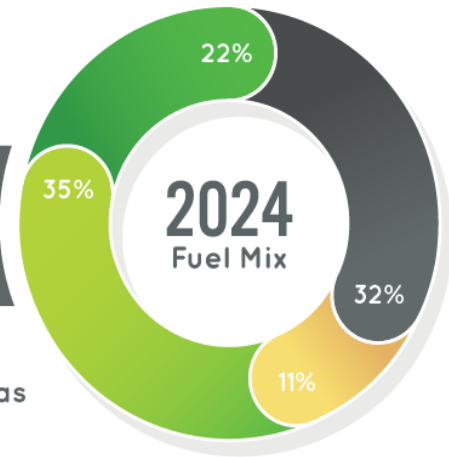
**6.8** MILLION  
MWh

**1500** OWNED  
MW

**1000** PURCHASED  
MW



**POWER SUPPLY**



- Coal
- Natural Gas
- Nuclear
- Renewable\*

\*We invest in the development of renewable projects in a variety of ways. We have constructed several smaller solar arrays near the communities we serve, and we contract with energy producers for the electricity output from wind farms and large-scale solar arrays. Finally, we capture the methane gas that escapes from landfills and turn that gas into electricity. However, because we sell the majority of the renewable attributes associated with the electricity produced by these renewable power sources to third parties, we cannot "claim" those kilowatts that are generated as renewable within our supply portfolio. By selling these attributes, commonly referred to as "RECS," we not only enable other organizations to meet their renewable energy goals, but also the revenue generated from these sales helps us to lower wholesale power costs to our 21 member distribution cooperatives.

**FINANCIAL STRENGTH**

**\$2.2B**  
TOTAL ASSETS

**\$935M**  
REVENUE (2025)

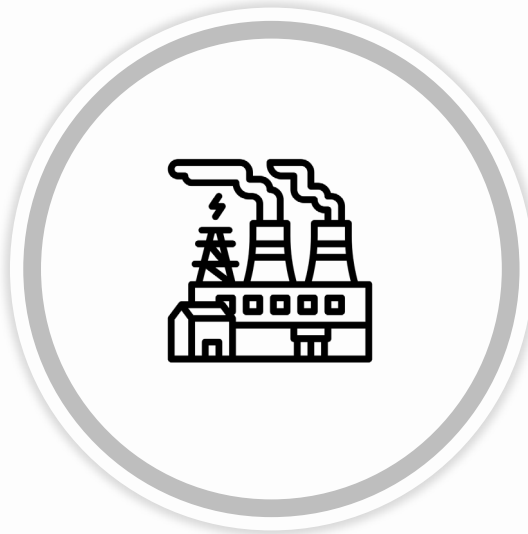
**A** CREDIT RATING

**TRANSMISSION CAPABILITY**

**530** MILES OF OWNED  
TRANSMISSION LINES

**98** OWNED  
SUBSTATIONS

# Change



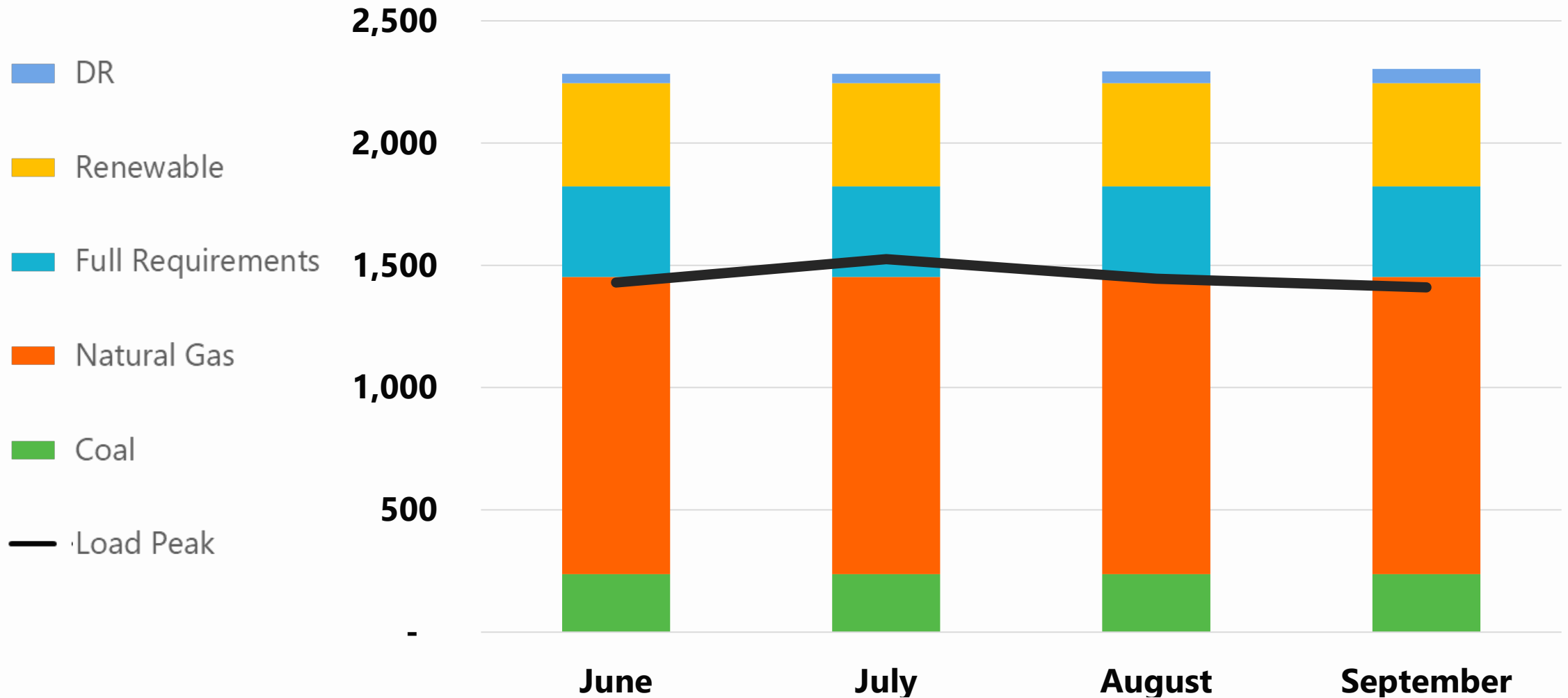
**“BYOG”**

***Bring Your Own Generation  
Model***



**Member Protections**

# Summer Peaks



# Reliability



- **Long capacity position both near and long-term for summer season**
- Wabash members benefiting from higher clearing prices
- Incremental capacity needs are needed for the Winter season first
- Those needs do not materialize until the mid-2030's

# Summer Preparations



## Maintenance

- Checks performed
- Supplies stocked
- Outages completed by May 30



## Severe Weather

- Weather safety procedures reviewed
- Monitor and respond to RTO directives
- Implement Power Supply Emergency Plan

# Fuel Supply



## Jointly Owned Coal (Indiana)

- Continuous collaboration
- Weekly meetings
- Forecasting
- Target 45-70 days
- Manage coal pile objective through market offer strategy



## Jointly Owned Coal (Illinois)

- Coal mine is directly adjacent to coal plant
- Maintain 30 days of inventory above ground
- Inventory is to manage potential issues with the coal mine



## Natural Gas

- Natural gas not stored on site
- Contract with larger suppliers owning natural gas transportation
- No history of issues with summer delivery

# Affordability



OVER A 10-YEAR SPAN, WABASH'S WHOLESALE RATES ONLY INCREASED **0.43%**.

\*2026 Budget Rate

**9 METERS/MILE**  
AVERAGE WABASH DENSITY

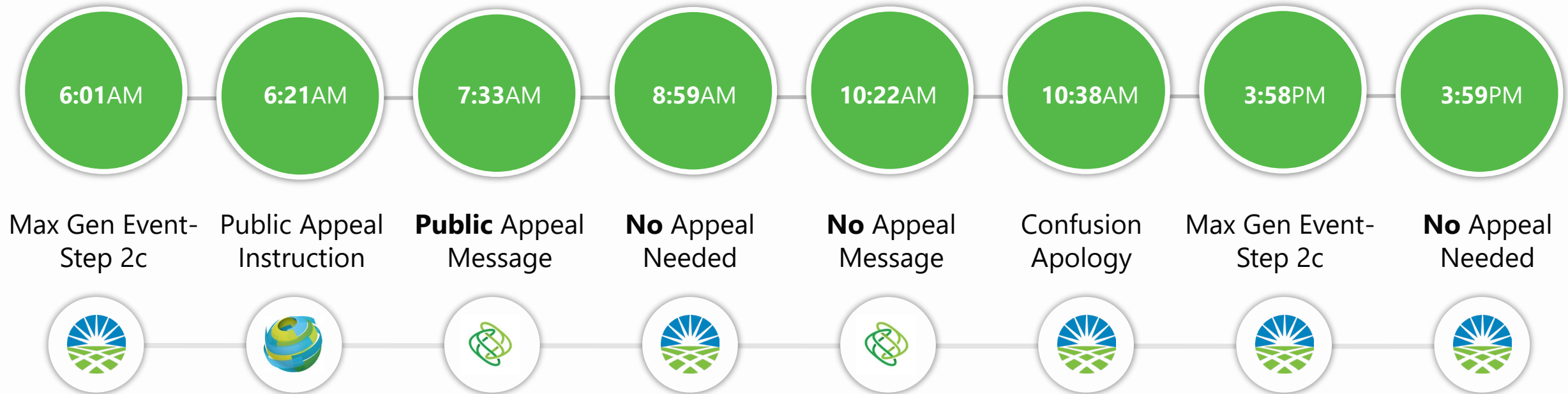
**34 METERS/MILE**  
AVERAGE IOU DENSITY

*“Serving rural communities is inherently more expensive.”*

**WABASH MEMBER RESIDENTIAL RATES**  
COMPARED TO INVESTOR-OWNED UTILITIES

INDIANA		NATIONWIDE	
2022	-9%	2022	-7%
2023	-3%	2023	-6%
2024	0%	2024	-8%
2025	-10%	2025	-12%

# Winter Storm Fern



# Winter Storm Fern



**Review**



**Identify**



**Update**



**Train**



**Wabash Valley**  
POWER ALLIANCE

**Thank you.**