

FEDERAL IDENTIFICATION NUMBER:
35-1830646

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
LAKE GEORGE REGIONAL SEWER DISTRICT

COUNTY:
STEBEN COUNTY

ID: 76-8-34
(State Board of Accounts USE ONLY)

SPECIAL DISTRICT ANNUAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

SDAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND
- PART 4 - UTILITIES REPORT: WATER, ELECTRIC, GAS, PUBLIC
TRANSPORTATION, SEWAGE, TRASH COLLECTION
- PART 5 - CASH AND INVESTMENTS
- PART 6 - LONG-TERM INDEBTEDNESS
- PART 7 - INTERGOVERNMENTAL EXPENDITURES
- PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS
- PART 9 - STATEMENT OF STATE GRANT RECEIPTS
- PART 10 - REPORT OF CAPITAL ASSETS
- PART 11 - REPORT OF ACCOUNTS RECEIVABLE
- PART 12 - REPORT OF ACCOUNTS PAYABLE
- PART 13 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

TITLE: TREASURER

PRINTED NAME OF OFFICIAL: JOHN BENDER II

DATE SIGNED: _____

ADDRESS: 50 INDUSTRIAL DRIVE

CITY: ANGOLA

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (260) 665-3166

ZIP: 46703-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAKE GEORGE REGIONAL SEWER DISTRICT ID: 76-8-34

CASH UNITS ONLY

COUNTY: STEUBEN COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(SPECIAL DISTRICT ONLY)

FOR THE FISCAL YEAR ENDING

PAGE: 1

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/</u>	<u>Receipts</u>	<u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/</u>	Investments <u>at 12/31/</u>	Total Cash and Investments <u>at 12/31/</u>
Section I						
FUND TYPE:						
		\$0.00	\$0.00			\$0.00
Total by Fund Type:	\$0.00	\$0.00	\$0.00			\$0.00

Subtotal All Funds: **\$0.00** **\$0.00** **\$0.00** **\$0.00**

Section II

Less:

Investment Sales	\$0.00	
Investment Purchases		\$0.00
Transfers In	\$0.00	
Transfers Out		\$0.00
Net Receipts and Disbursements	\$0.00	\$0.00

CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAKE GEORGE REGIONAL SEWER DISTRICT ID: 76-8-34

CASH UNITS ONLY

COUNTY: STEUBEN COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: ENTERPRISE						
WASTEWATER UTIL-BOND AND INTEREST	\$0.00	\$544,020.95	\$380,250.96	\$163,769.99	\$0.00	\$163,769.99
WASTEWATER UTILITY-DEPREC/IMPROVE	\$0.00	\$215,836.31	\$66,118.45	\$149,717.86	\$0.00	\$149,717.86
WASTEWATER UTILITY-OPERATING	\$9,231.03	\$571,393.76	\$579,624.79	\$1,000.00	\$0.00	\$1,000.00
WASTEWATER UTILITY-OTHER #1	\$4,291.15	\$222,000.00	\$223,377.24	\$2,913.91	\$0.00	\$2,913.91
WASTEWATER UTILITY-OTHER #2	\$0.00	\$27,446.54	\$0.00	\$27,446.54	\$0.00	\$27,446.54
WASTEWATER UTILITY-OTHER #3	\$0.00	\$669,739.66	\$341,632.68	\$328,106.98	\$0.00	\$328,106.98
Total by Fund Type:	\$13,522.18	\$2,250,437.22	\$1,591,004.12	\$672,955.28	\$0.00	\$672,955.28

Subtotal All Funds:	\$13,522.18	\$2,250,437.22	\$1,591,004.12	\$672,955.28	\$0.00	\$672,955.28
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Section II

Less:

Investment Sales	\$952,006.80	
Investment Purchases		\$326,722.95
Transfers In	\$714,315.49	
Transfers Out		\$714,315.49
Net Receipts and Disbursements	\$584,114.93	\$549,965.68

CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

PART 2 - RECEIPTS

UNIT NAME: LAKE GEORGE REGIONAL SEWER DISTRICT

FOR THE FISCAL YEAR ENDING 2008

COUNTY: STEBEN COUNTY

<u>Title</u>	<u>Amount</u>
Fund:	
Total for:	\$0.00
	\$0.00
Total Receipts:	\$0.00

(SDAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 76-8-34 PAGE: 1

COUNTY: STEUBEN COUNTY
UNIT NAME: LAKE GEORGE REGIONAL SEWER DISTRICT

Fund:		\$0.00
TOTAL		\$0.00

TOTAL DISBURSEMENTS:		\$0.00
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PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

REVENUES

Fund Name	Expense Category	Account Title	Amount
WASTEWATER UTILITY-OPERATING Fund Total:	NO FUNCTION NEEDED	SEWAGE FEE	\$571,393.76 \$571,393.76
WASTEWATER UTIL-BOND AND INTEREST Fund Total:	NO FUNCTION NEEDED NO FUNCTION NEEDED NO FUNCTION NEEDED	INTEREST EARNED TRANSFER OF FUNDS-OTHER SALE OF INVESTMENTS	\$2,060.35 \$326,529.96 \$215,430.64 \$544,020.95
WASTEWATER UTILITY-DEPREC/IMPROVE Fund Total:	NO FUNCTION NEEDED NO FUNCTION NEEDED NO FUNCTION NEEDED	INTEREST EARNED TRANSFER OF FUNDS-OTHER SALE OF INVESTMENTS	\$2,659.45 \$165,785.53 \$47,391.33 \$215,836.31
WASTEWATER UTILITY-OTHER #1 Fund Total:	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$222,000.00 \$222,000.00
WASTEWATER UTILITY-OTHER #2 Fund Total:	NO FUNCTION NEEDED NO FUNCTION NEEDED	INTEREST EARNED SALE OF INVESTMENTS	\$262.20 \$27,184.34 \$27,446.54
WASTEWATER UTILITY-OTHER #3 Fund Total:	NO FUNCTION NEEDED NO FUNCTION NEEDED	INTEREST EARNED SALE OF INVESTMENTS	\$7,739.17 \$662,000.49 \$669,739.66
Total REVENUES:			\$2,250,437.22

EXPENDITURES

WASTEWATER UTILITY-OPERATING Expense Category Total:	ADMINISTRATION AND GENERAL	MISCELLANEOUS	\$321.46 \$321.46
Expense Category Total:	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$579,303.33 \$579,303.33
Fund Total:			\$579,624.79
WASTEWATER UTIL-BOND AND INTEREST Expense Category Total:	NO FUNCTION NEEDED NO FUNCTION NEEDED NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER INTEREST PAID ON BONDS AND LOANS DEBT SERVICE OF PRINCIPAL	\$53,990.98 \$53,259.98 \$273,000.00 \$380,250.96
Fund Total:			\$380,250.96
WASTEWATER UTILITY-DEPREC/IMPROVE Expense Category Total:	ADMINISTRATION AND GENERAL	ADMINISTRATIVE AND GENERAL SALARIES	\$7.00 \$7.00

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

Fund Name	Expense Category	Account Title	Amount
WASTEWATER UTILITY-DEPREC/IMPROVE	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$66,111.45
Expense Category Total:			\$66,111.45
Fund Total:			\$66,118.45
WASTEWATER UTILITY-OTHER #1	ADMINISTRATION AND GENERAL	SALARIES AND WAGES-EMPLOYEES	\$33,499.96
	ADMINISTRATION AND GENERAL	CUSTOMER RECORDS AND COLLECTION	\$1,804.73
	ADMINISTRATION AND GENERAL	OFFICE SUPPLIES	\$1,842.44
	ADMINISTRATION AND GENERAL	PURCHASED WASTEWATER TREATMENT	\$39,280.11
	ADMINISTRATION AND GENERAL	MAINTENANCE	\$60,574.03
	ADMINISTRATION AND GENERAL	CONTRACTUAL SERVICES-PROFESSIONAL	\$13,826.92
	ADMINISTRATION AND GENERAL	CONTRACTUAL SERVICES-OTHER	\$2,880.00
	ADMINISTRATION AND GENERAL	INSURANCE-GENERAL LIABILITY	\$9,187.00
	ADMINISTRATION AND GENERAL	RENTAL OF EQUIPMENT	\$266.00
	ADMINISTRATION AND GENERAL	TAXES	\$2,702.05
	ADMINISTRATION AND GENERAL	MISCELLANEOUS	\$1,997.46
	ADMINISTRATION AND GENERAL	MISCELLANEOUS	\$26,087.84
Expense Category Total:			\$193,948.54
Expense Category Total:	NO FUNCTION NEEDED	EQUIPMENT	\$29,428.70
Fund Total:			\$223,377.24
WASTEWATER UTILITY-OTHER #3	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$14,909.73
	NO FUNCTION NEEDED	PURCHASE OF INVESTMENTS	\$326,722.95
Expense Category Total:			\$341,632.68
Fund Total:			\$341,632.68
Total EXPENDITURES:			\$1,591,004.12

PART 5 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		WELLS FARGO MM	70349903	\$0.00			\$328,106.98
		STAR CHECKING	210-0833-6	\$0.00			\$2,913.91
		STAR PREF LIQUIDITY	411-3108-2	\$0.00			\$232,723.73
		WELLS FARGO MM	70349902	\$0.00			\$24,184.75
		WELLS FARGO MM	70349901	\$0.00			\$27,608.65
		WELLS FARGO MM	70349904	\$0.00			\$57,417.26

Total CASH: **\$672,955.28**

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
01/02/2008	WASTEWATER UTILITY-OPERATING	FED HOME LN MTG	70349903	\$0.00	06/30/2008	1.00	\$0.00

Total by Fund: **\$0.00**

12/31/2007	WASTEWATER UTIL-BOND AND INTEREST	WF 100% TREAS MM	70349902	\$215,430.64	01/31/2008	1.00	\$0.00
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Total by Fund: **\$0.00**

12/31/2007	WASTEWATER UTILITY-DEPRECIATION/ IMPROVE	WF 100% TREAS MM	70349904	\$47,391.33	01/31/2008	1.00	\$0.00
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(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAKE GEORGE REGIONAL SEWER DISTRICT ID: 76-8-34

COUNTY: STEUBEN COUNTY

PART 5 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
Total by Fund:							\$0.00
12/31/2007	WASTEWATER UTILITY-OTHER #2	WF 100% TREAS MM	70349901	\$27,184.34	01/31/2008	1.00	\$0.00
Total by Fund:							\$0.00
12/31/2007	WASTEWATER UTILITY-OTHER #3	WF 100% TREAS MM	70349903	\$335,277.54	01/31/2008	1.00	\$0.00
Total by Fund:							\$0.00
Total INVESTMENTS:							\$0.00
Total Cash and Investments:							\$672,955.28

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

OTHER REVENUE BONDS

OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$2,663,000.00
PRINCIPAL ISSUED DURING YEAR	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$273,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$2,390,000.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$53,259.98

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAKE GEORGE REGIONAL SEWER DISTRICT ID: 76-8-34

COUNTY: STEUBEN COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAKE GEORGE REGIONAL SEWER DISTRICT ID: 76-8-34

COUNTY: STEUBEN COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(SDAR-1) ANNUAL FINANCIAL REPORT
PART 10 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: STEUBEN COUNTY
UNIT NAME: LAKE GEORGE REGIONAL SEWER DISTRICT

ID: 76-8-34
PAGE: 1

	<u>WASTEWATER UTILITY-DEPREC/IMPRO VE</u>
BALANCE, JANUARY 1	\$7,065,326.54
<u>ADDITIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$29,428.70
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$29,428.70</u>
<u>REDUCTIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$0.00</u>
BALANCE, DECEMBER 31	<u>\$7,094,755.24</u>

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAKE GEORGE REGIONAL SEWER DISTRICT ID: 76-8-34

COUNTY: STEUBEN COUNTY

PART 11 - REPORT OF ACCOUNTS RECEIVABLE
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

	<u>TAXES RECEIVABLE</u>	<u>GRANTS RECEIVABLE</u>	<u>INTEREST RECEIVABLE</u>	<u>OTHER RECEIVABLES</u>	<u>TOTAL RECEIVABLES</u>
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL ACCOUNTS RECEIVABLE:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

(SDAR-1) ANNUAL FINANCIAL REPORT
PART 12 - REPORT OF ACCOUNTS PAYABLE
UNIT NAME: LAKE GEORGE REGIONAL SEWER DISTRICT
FOR THE FISCAL YEAR ENDING 2008

ID: 76-8-34
COUNTY: STEUBEN COUNTY

PAGE: 1

Fund Type:

<u>Fund</u>	<u>Dept.</u>	<u>Amount</u>
<u>Total by Fund Type:</u>		<u>\$0.00</u>
TOTAL FOR ALL FUNDS:		<u>\$0.00</u>

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAKE GEORGE REGIONAL SEWER DISTRICT ID: 76-8-34

COUNTY: STEUBEN COUNTY

PART 13 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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